

INTERNAL AUDITOR'S REPORT

Date: 16-09-2023

The Managing Committee,

Vidyavardhini

Vasai 401202

- 1) I have audited the Accompanying Financial Statements of Senior College, Which is run by Vidyavardhini which Comprise the Balance Sheet as at 31st March 2023, The Statement of Income and Expenditure Account and Receipt & Payment Account for the Year ended 31st March 2023.
- 2) The Management Committee is responsible for the matters stated with respect to the preparation of these statements to give a true and fair view of the financial position and financial performance. This responsibility also includes maintenance of adequate accounting records for safe guarding of assets of Senior College and for preventing and detecting frauds and other irregularities.
- 3) My Responsibility is to express an opinion on these financial statements based on my audit.
- 4) I have sought and obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- 5) In my opinion proper books of accounts as required by law have been kept by the Senior College so far as it appears from our examination of the books.
The following books of accounts are maintained by Senior College.
Cash Book, Bank Book, Petty Cash Book Ledgers
The above books are examined for Audit
- 6) The Balance sheet the Statement of Income & Expenditure Account and receipt & payment account are in agreement with books of accounts.
- 7) In my opinion and to the best of my information and according to the explanations given to me the said accounts read with notes there on if any give a true and fair view
 - i) In case of balance sheet of the state of the affairs of senior college as at 31st March 2023
 - ii) In case of Income & Expenditure Account of income for the year ended 31st March 2023.

R G Divekar

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Chartered Accountant
M No 13863
(Internal Auditor)



NOTES ON ACCOUNTS:

- 1) Cash Balance as on 31st March 2023 not counted and verified by me. The same is certified by management.
- 2) The Bank Balances as on 31st March 2023 are reconciled.
- 3) Assets are valued at written down value less depreciation calculated at the rate applicable as per income tax act.
- 4) It is not practically possible for me to verify whether all the payments exceeding Rs 10000/- have been made otherwise than by Account payee Cheque, Bank draft or ECS
- 5) External confirmation from debtors have not been obtained.
- 6) External confirmation from creditors have not been obtained.
- 7) Loans taken internally are cross Talled.



R. G. Divekar
Chartered Accountant
M No 13863
(Internal Auditor)