

CONSULTANT AGREEMENT

This Agreement entered into and made on this 22nd May 2023

BETWEEN

Euclid Infotech Ltd. CIN no. U72200MH2000PLC123816, a Company incorporated and registered under the provisions of the Companies Act, 1956 and having its registered office at 202, Eden Rose Centre, Beverly Park, Kanakia Roadm, Mira Road (East), Thane 401107, hereinafter called as "Euclid Infotech Ltd" and "the Company", (which term shall unless expressly excluded by or is repugnant to the context, shall include its successors and assigns) on the first part.

AND

Sunny Shah (PAN QGOPS4354B) S/O Ashok Kumar Shah, residing at Chandansar Road,Alfa Glass Company,Shirgoan Road,Virar,Palghar, Maharashtra - 401305 hereinafter called "Consultant" which term shall unless expressly excluded by or is repugnant to the context, shall include himself/herself, his/her heirs, legal representatives, executors and assigns) on the Second part.

WHEREAS EUCLID INFOTECH is a Leader in e-Tendering Domain and provides services like e-Tenders, e-Auctions, e-RFx and Spend analysis to various Government and Private Entities in India and Overseas.

AND WHEREAS the aforesaid Consultant is desirous of joining the Company post selection and hence the terms governing the said arrangement are being set out after being understood by both parties, as the parties hereto desire to enter into this Agreement to define and set forth the terms and conditions of the Consultant of the Consultant by the Company;

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth below, it is hereby covenanted and agreed by the Company and the Consultant as follows:

1. POSITION; CONSULTANT PERIOD

The Company hereby employs the Consultant as its Business Development Executive in Sales Department, and the Consultant hereby agrees to serve in such capacity, for the period 22nd May 2023, and ending on the date on which the Consultant's Consultant is terminated in accordance with clause 12 and 13 below (the "Consultant Period"). The Consultant shall comply with all instructions and duties given by reporting Manager. You will be post at out Mumbai Location. At the sole discretion of the management, during your Consultant with the company, you can be transferred to any of the branch of the company/associate group company OR from one business/department/establishment to another in India or abroad, without any change in the terms and conditions of the Consultant. You shall be governed by the rules prevalent at that branch/office.

2. PERFORMANCE OF DUTIES

The Consultant agrees that during the Consultant Period he/she shall devote his full business time and attention to the business affairs of the Company and shall perform his duties faithfully, efficiently and to the best of his ability subject to the work allocation and direction of the Company.

3. COMPENSATION

Subject to the following provisions of this Agreement, during the Consultant Period the Consultant shall be compensated for his services as follows:

- i. He/She shall receive an annual Fees, payable in monthly, in an amount which shall be as per the annexure receipt from HR per month as per his current CTC and subject to such increases as may from time to time be determined by the Company.
- ii. He/She shall be entitled to festival and national holidays as per company policy.
- iii. He/She shall be entitled to such other perquisites as may be customarily granted by the Company to Consultants of similar rank and position.

Sunny Shah



Company CIN NO:
U72200MH2000PLC123816

Euclid Infotech Ltd.
Registered Office

202, Eden Rose Centre, Beverly Park, Kanakia Road, Mira Road (East), Thane 401107, India.

Phone: +91-22-6283 1200 Fax: +91-22-2812 7354

E-Mail : mktg@tendersinfo.com

Website: www.tendersinfo.com

Annexure – A

Consulting Fee and TDS

Name: Sunny Shah		
CTC	₹ 15000	
Earning	Amount in Rs./Monthly	Amount in Rs./Yearly
Consulting Fees	15000	180000
TDS Deduction (10%)	1500	18000
Take Home Net Hand	13500	162000

- Applicable TDS will be deducted as per the government norms

Sunny Shah

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