



VIDYAVARDHINI'S
Annasaheb Vartak College of Arts,
Kedarnath Malhotra College of Commerce &
E. S. Andrades College of Science.

(Affiliated to the University of Mumbai)

And Junior Colleges

NAAC Accredited B++ Grade

Prin. Dr. Arvind W. Ubale
M.Com., MSW (TISS), MMS,
D.B.M., Ph.D.

Residence :
A-201, Ajanta Park, Behind Amber Hotel,
Near Shahad Rly. Station, Kalyan (W),
Dist. Thane, Pin - 421 103.
Mobile : 7718802963

o/c

Vasai Road (West) - 401 202, Dist. Palghar, Maharashtra. ☎ : 0250 - 2332017

Email : t23avcollegevasai@gmail.com • Website : www.avc.ac.in

Ref. No. : AVC/MU-GIS/740/2022-2023

Date February 17, 2023

To
The Sr. Divisional Manager
The Oriental Insurance Company Ltd.
Thane Divisional Office
Saraswati Mandir, 3rd floor
Subhash Road, Near Z.P. Office
Thane (W) - 400 601



28 OCT 2023

Sir / Madam,

Sub: Payment of Insurance Premium
Group Insurance Scheme (Yuva Raksha) for the students studying in our College
[Academic Year 2022-2023]

Ref: University Circular No. SW/285/ of 2022 dated 20th August 2022

Forwarding Performa alongwith list of students to the Oriental Insurance Company Limited in duplicate set.

		VIDYAVARDHINI'S A. V. COLLEGE OF ARTS K. M. COLLEGE OF COMMERCE E. S. A. COLLEGE OF SCIENCE VASAI ROAD, DIST. PALGHAR MAHARASHTRA - 401 202.
1	Name of College	
2	College Address Tel.No. & Email	0250-2332017 / 9881276667 t23avcollegevasai@gmail.com t23avcollege@avc.ac.in
3	Director/ Principal Name, Tel.No., Mobile No. Email	Dr. Arvind W. Ubale, Principal 0250-2332017 / +91 7718802963 t23avcollegevasai@gmail.com t23avcollege@avc.ac.in
4	Concern Person doing Insurance work Name, Tel.no. Mobile No. & Email	Mr. P.M. Gharat, Senior Clerk 9881276667 / pmgharat08@gmail.com
5	Total No. Of Student	1704
6	Sum Insured Per Student Per Year	Rs. 200000/-
7	Premium Per Student Per Year	Rs. 47.20/- (Including GST)
8	Total Premium Amount	Rs. 80429/-
9	Cheque Details	Cheque No. Dated 17.02.2023 RTGS
10	GST No & PAN No Of College or Trust	27AAATV2687C1ZD

You are requested to send us official stamped receipt along with Policy paper for our record & audit purpose.

Recd.
[Signature]
2023

[Signature]
PRINCIPAL
VIDYAVARDHINI'S A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR

MEMORANDUM OF UNDERSTANDING

The MOU is made on this 20 FEB 2023 at Mumbai between A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD having its Registered Office at VASAI ROAD and THE ORIENTAL INSURANCE COMPANY LTD. Having its Registered Office at The Oriental Insurance Company Ltd., Thane Divisional Office Saraswati Mandir, 3rd floor Subhash Road, Near Z.P. Office Thane (W) - 400 601.

THE ORIENTAL INSURANCE COMPANY LTD. has made a final offer vide letter dated 20 FEB 2023 to renew the "Yuva Raksha" Student Group Insurance Scheme which to cover the College and University Students under a Group Personal Accident policy coverage including death, permanent disability or hospitalization expenses arising out of accident covered under the policy. Participation in any adventurous sports and hazardous activities has to be with prior consent of the College / Department / Institute's authorities. 24 hours coverage will be within India and outside India for 1 year.

The premium rate quoted by 'THE ORIENTAL INSURANCE COMPANY LTD. as mentioned in the report of the meeting held on 20 FEB 2023, is final and will not undergo any change for a period of one year so long as the group size does not exceeds Two lakhs students.

Designated colleges of the University will collect the premium amount from the students at the time of admission when the fees are collected. In case College / Department / Institute wants to pay premium in advance the same will be accepted as a deposit premium.

Such premium will be transmitted (alongwith the list of Students) to the following office of 'THE ORIENTAL INSURANCE COMPANY LTD. An annual policy will be issued by 'THE ORIENTAL INSURANCE COMPANY LTD. covering the students from the day the premium cheque is handed over to them.

The Oriental Insurance Company Ltd.
Thane Divisional Office
Saraswati Mandir, 3rd floor
Subhash Road, Near Z.P. Office
Thane (W) - 400 601

At the time of admissions the concerned colleges would be provided brochures for student lying down the scope of cover as also the claim procedure and documents to be submitted at the time of claim.

Claim would be entertained only after the Principal of the College certifies the occurrence of an event and consequent injury to a student. Claim document would be routed through the respective colleges.

All claim payments will be made to the individual students or to their parents / legal guardians as appearing in the admission forms.

This MOU signed between Principal / Department Head / Director and the Divisional Manager of National Insurance Co. Ltd. on _____ day of _____ will be valid for a period of one year from the date of execution.

20 FEB 2023

PRINCIPAL

**VIDYAVARDHINI'S A.V. COLLEGE OF ARTS
M. COLLEGE OF COMMERCE
S.A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR
MAHARASHTRA - 401 202.**



28 OCT 2023

**ASMITA SONAWANE, Sr. Divl. Manager
DIVISIONAL MANAGER**

**PROFORMA TO BE SENT WITH THE LIST OF STUDENTS TO
THE ORIENTAL INSURANCE COMPANY LTD.**

Name of the College	:	A.V. College of Arts, K.M. College of Commerce & E.S.A. College of Science, Vasai Road
Address & Tel No.	:	Vasai Road (W), Dist – Thane 401 202 95250 – 2332017, 2352981, 9881276667
Email ID	:	<u>t23avcollegevasai@gmail.com</u> , <u>t23avcollege@avc.ac.in</u>
Name of the Principal	:	Dr. Arvind W. Ubale (Principal)
Residential Address & Telephone No.	:	A-201, Ajanta Park, Behind Amber hotel, Near Shahad Rly. Station, Kalyan (W) Dist – Thane, Pin – 421 103 Mobile No. 7718802963
M.O.U. Signed on	:	<u>20 FEB 2023</u>
Details of the Policy	:	Yuva Raksha (Academic Year 2022-2023)
Category amount of Insurance coverage	:	Rs. 2,00,000/-
Amount of premium paid by the students	:	Rs. 47.20/- (Including GST)
Cheque No. & Date	:	No. Date: 17.02.2023

दि. ओरिएण्टल इन्सुरेंस कंपनी लि.
ठाणे मंडलीय कार्यालय
THE ORIENTAL INSURANCE CO. LTD.
THANE DIVISIONAL OFFICE

20 FEB 2023

प्राप्त किया RECEIVED ON

व.प्र. Sr.M.	उ.प्र. Dy.M.	स.प्र. A.M.	प.अ. A.O.
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List of students – Separately attached

TRUE COPY



PRINCIPAL
VIDYAVARDHINI'S
A.V. College of Arts, K.M.
College of Commerce, E.S.A.
College of Science, Vasai Road,
Dist. Palghar, Maharashtra - 401 202.

28 OCT 2023



PRINCIPAL

VIDYAVARDHINI'S COLLEGE OF ARTS
K.M. COLLEGE OF COMMERCE
E.S.A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR
MAHARASHTRA - 401 202.