


PROFORMA TO BE SENT WITH THE LIST OF STUDENTS TO
THE ORIENTAL INSURANCE COMPANY LTD.

Name of the College	:	A.V. College of Arts, K. M. College of Commerce & E. S. A. College of Science, Vasai Road
Address & Tel No.	:	Vasai Road (W), Dist- Palghar 401 202 95250-2332017, 2352981
Fax No.	:	95250-2352981
Name of the Principal	:	Dr. Arvind W Ubale (Principal)
Residential Address & Telephone No.	:	A-201, Ajanta Park, Behind Amber hotel, Near Shahad Rly. Station, Kalyan (W) Dist- Thane, Pin- 421103. Mobile No. 7718802963
M.O.U. Signed on	:	
Details of day Policy	:	Yuva Raksha (Academic Year 2022-2023)
Category amount of Insurance Coverage	:	Rs. 2,00,000/-
Amount of premium paid by the students	:	Rs. 47.20 (Including GST)
Cheque No. & Date	:	No. 153174 Date: 14.09.2022



List of students – Separately attached


PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202

MEMORANDUM OF UNDERSTANDING

The MOU is made on this 14th Sept, 2022 at Mumbai between A. V. COLLEGE OF ARTS, K.M.COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD having its Registered office at VASAI ROAD and THE ORIENTAL INSURANCE COMPANY LTD. Having its Registered Office at The Oriental Insurance Company Ltd., Thane Divisional Office Saraswati Mandir, 3rd floor Subhash Road, Near Z.P. Office Thane (W)- 400 601

THE ORIENTAL INSURANCE COMPANY LTD. Has made a final offer vide letter dated- 14th Sept. 2022 renew the "Yuva Raksha" Student Group Insurance Scheme which to cover the College and University students under a Group Personal Accident policy coverage including death, permanent disability or hospitalization expenses arising out of accident covered under the policy participation in any adventurous sports and hazardous activities has to be with prior consent of the College/ Department / Institute's authorities. 24 hours coverage will be within India and outside for 1 year.

The premium rate quoted by THE ORIENTAL INSURANCE COMPANY LTD. As mentioned in the report of the meeting held on 14th Sept. 2022, is final and will not undergo any change for a period of one year so long as the group size does not exceeds Two lakhs students.

Designated colleges of the University will collect the premium amount from the students at the time of admission when the fees are collected. In case college/ Department/ Institute wants to pay premium in advance the same will be accepted as a deposit premium.

Such premium will be transmitted (alongwith the list of students) to the following office of "THE ORIENTAL INSURANCE COMPANY LTD" An annual policy will be issued by "THE ORIENTAL INSURANCE COMPANY LTD." Covering the students from the day the premium cheque is handed over to them.

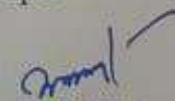
The Oriental Insurance Company Ltd.
Thane Divisional Office
Saraswati Mandir, 3rd floor
Subhash Road, Near Z.P. Office
Thane (W)- 400601

At the time of admissions the concerned colleges would be provided brochures for student lying down the scope of cover as also the claim and documents to be submitted at the time of claim.

Claim would be entertained only after the Principal of the College certifies the occurrence of an event and consequent injury to a student. Claim document would be routed through the respective colleges.

All claim payments will be made to the individual students or to their parents / legal guardians as appearing in the admission forms.

This MOU signed between Principal / Department Head / Director and the Divisional Manager of National Insurance Co. Ltd. On 14th Sept. 2022 day of _____ will be valid for a period of one year from the date of execution.


PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202




अस्मिता सोनावणे, व. नवनीत प्रबंधक
DIVISIONAL MANAGER