

Inward No.	1717
Date	19/09/2022
File	

2021-2022

NAAC

Resit

# INTERNAL AUDITOR'S REPORT

Date:

The Managing Committee,  
Vidyavardhini  
Vasai 401202

- 1) I have audited the Accompanying Financial Statements of Senior College which is run by vidyavardhini which Comprise the Balance Sheet as at 31<sup>st</sup> March 2022, The Statement of Income and Expenditure Account and Receipt & Payment Account for the Year ended 31<sup>st</sup> March 2022.
- 2) The Management Committee is responsible for the matters stated with respect to the preparation of these statements to give a true and fair view of the financial position and financial performance. This responsibility also includes maintenance of adequate accounting records for safe guarding of assets of Senior College and for preventing and detecting frauds and other irregularities.
- 3) My Responsibility is to express an opinion on these financial statements based on my audit.
- 4) I have sought and obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- 5) In my opinion proper books of accounts as required by law have been kept by the Senior College so far as it appears from our examination of the books.  
The following books of accounts are maintained by Senior College  
Cash Book, Bank book, Ledgers  
The above books are examined for Audit.
- 6) The Balance sheet the Statement of Income & Expenditure Account and receipt & payment account are in agreement with books of accounts.
- 7) In my opinion and to the best of my information and according to the explanations given to me the said accounts read with notes there on if any give a true and fair view
  - i) In case of balance sheet of the state of the affairs of senior college as at 31<sup>st</sup> March 2022.
  - ii) In case of Income & Expenditure Account of income for the year ended 31<sup>st</sup> March 2022.

R.G.Divekar

Chartered Accountant  
M No 13863  
(Internal Auditor)



### NOTES ON ACCOUNTS:

- 1) Cash Balance as on 31<sup>st</sup> March 2022 not counted and verified by me. The same is certified by management.
- 2) The Bank Balances as on 31<sup>st</sup> March 2022 are reconciled.
- 3) Assets are valued at written down value less depreciation calculated at the rate applicable as per income tax act.
- 4) It is not practically possible for me to verify whether all the payments exceeding Rs 10000/- have been made otherwise than by Account payee cheque, Bank draft or Ecs.
- 5) External confirmation from debtors have not been obtained.
- 6) External confirmation from creditors have not been obtained.
- 7) Loans taken internally are cross Tallied.

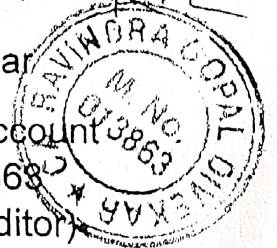
*R.G. Divekar*

R.G. Divekar

Chartered Accountant

M No 13868

(Internal Auditor)



## REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED

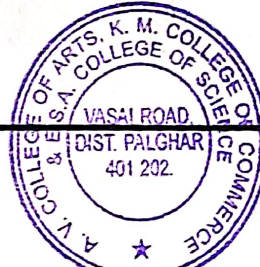
Under Sub-Section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

Registered No. : F. 187

Name of the Public Trust : "VIDYAVARDHINI", Vasai Road, Dist. Palghar.

For the year ending : 31st March, 2022.

- |   |     |
|---|-----|
| a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;   | Yes |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts;   | Yes |
| c) Whether the cash balance and vouchers in the custody of the Manager or Trustee on the date of the audit were in agreement with the accounts;   | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;   | Yes |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated, from time to time to the regional office and the defect and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| f) Whether the Manager or Trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;  | Yes |
| g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;   | No  |
| h) The amounts of outstandings for more than one year and the amounts written off if any;   | Nil |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;   | No  |
| j) Whether any money of the public trust has been invested contrary to the provisions of section 35;  | No  |





- |    |  |                                       |
|----|--|---------------------------------------|
| k) | Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;  | No                                    |
| l) | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was in consequence of breach of trust or misapplication or caused any other misconduct on the part of the trustees or any other person while in the management of the trust; | No Such expenditure has been incurred |
| m) | Whether the budget has been filed in the form provided by Rule 16 A;   | No                                    |
| n) | Whether the maximum and minimum number of the trustees is maintained;  | Yes                                   |
| o) | Whether the meetings are held regularly as provided in such instrument;  | Yes                                   |
| p) | Whether the minute books of the proceedings of the meetings is maintained;   | Yes                                   |
| q) | Whether any of the trustees has any interest in the investment of the trust;   | No                                    |
| r) | Whether any of the trustees is a debtor or creditor of the trust;  | No                                    |
| s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;   | Yes                                   |
| t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;  | No                                    |

REMARKS:

**PRESIDENT**  
VIDYAVARDHINI, VASAI

Trust Address :  
VASAI ROAD,  
VASAI WEST,  
TAL. VASAI,  
DIST. THANE

**SECRETARY**  
VIDYAVARDHINI, VASAI

29/11/2022  
Dated :

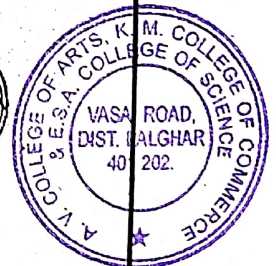
Dated :



For M.R. Padhye & Co.  
F.R.NO.: 138533

(Aniket M. Padhye)  
Chartered Accountant  
Partner  
Memb.No.105182

**TREASURER**  
VIDYAVARDHINI, VASAI





**VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST: PALGHAR-401 202.**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE )**

RECEIPTS		Rs.	Ps.	Rs.	Ps.	PAYMENT	Rs.	Ps.	Rs.	Ps.
<b>To Opening Balance as on 1/4/2021</b>						<b>By Salary</b>				
Cash on Hand		5193.64				Basic Teaching	57273800.00			
Petty Cash		3813.50				Basic to Clerk	4971463.00			
Kotak Bank A/c. 548010133020 [Staff Welfare]		150057.67				Basic to Peons	8230210.00			
Kotak Mahindra Bank A/c. 548010133113		10003.09				Grade Pay to Clerk	407942.00			
Kotak Mahindra Bank A/c. 548010133156-UGC		451318.19				Grade Pay to Peons	353700.00			
SB-320602011003771 UBI [UGC]		34791.79				DA to Teaching	12346120.00			
SB-320602011003773 Union Bank of India		41165.89				D.A. to Clerk	4917559.00			
SB-320602011003944 Union Bank of India		248664.80				D.A. to Peons	5782215.00			
SB-60002267239 (Bank of Maharashtra)		7367004.00				HRA Teaching	9638276.00			
SB-320602011003772 Union Bank of India		3360962.03				HRA to Clerk	983787.00			
SB-625502010007678 Union Bank of India		6599755.36			18272729.96	HRA to Peons	1541516.00			
<b>To Salary Grant</b>						TA Teaching	620400.00			
Salary Grant		107351878.00				T.A to Clerk	96490.00			
Salary Recovery		92876.00				T.A. to Peons	188400.00			
DCPS to Teaching Staff		2421367.00				D.A. Arrears Paid	1716771.00			
DCPS to Clerks		195221.00				Leave Encashment Paid-Dr K N Ghorude	2272987.00			
DCPS to Peons Staff		551613.00				Medical Reimbursement Paid	68081.00			
GPF Paid to Teaching & Non Teaching		9687970.00				Salary Grant Excess Recd Refunded	50000.00			
Medical Reimbursement Received		68081.00				Retired Staff GPF Cash 7th Pay	2905418.00			
Dearness Allowance Received		1716771.00				Salary Arrears Grant	3286633.00			
DCPS Staff Cash Arrears 7th Pay		2009289.00				DCPS Staff Cash Arrears 7th Pay	2009289.00		119661057.00	
Salary Grant Excess Received		50000.00				<b>To Chief Minister Fund - Covid 19</b>				
Leave Encashment Dr. K.N. Ghorude		3401452.00				<b>By Deductions</b>				
Retired Staff GPF Cash 7th Pay		2905418.00				GPF Paid	9687970.00			
Salary Arrears Grant		3286633.00			133738569.00	Income Tax on Salary Paid [TDS]	13980500.00			
Income Tax on Salary [TDS Salary]		13980500.00				Life Insurance Corporation	1770552.00			
Life Insurance Corporation of India		1770552.00				Profession Tax Paid	242300.00			
Profession Tax Paid		242300.00			15993352.00	DCPS to Teaching Staff	2421367.00			
To Chief Minister Fund - Covid 19					431302.00	DCPS to Clerks	195221.00			
						DCPS Peons	551613.00			28849523.00
<b>TOTAL C/F</b>					<b>168435952.96</b>	<b>TOTAL C/F</b>				
						<b>148941882.00</b>				

**VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST: PALGHAR-401 202.**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 (SENIOR COLLEGE)**

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENT	Rs.	Ps.
<b>TOTAL B/F</b>			<b>168435952.96</b>		<b>TOTAL B/F</b>		<b>148941882.00</b>
<b>To Salary Grant</b>					<b>By Lab Consumable</b>		
To FD Interest 100044/45/46/47/48 UBI	4163.00				Chemistry Lab consumable	493672.00	
To Bank Interest	340139.90		344302.90		Biology Laboratory consumable	94183.00	587855.00
<b>To Freeship &amp; Scholarship</b>					<b>By Furniture &amp; Equipment [Fixed Assets]</b>		
Other Scholarship Trust	12500.00				Computer	1776750.00	
EBC Freeship 2018-19	13000.00				Airconditioner Daikin 1.5 Ton 3 Split AC	35500.00	
EBC Freeship 2019-20	13644.00				B.C. Book Grant	208867.00	
Ex-Serviceman Freeship 2018-19	1000.00				Blue Star Water Cooler PC240	105560.00	
Ex-Serviceman Freeship 2019-20	200.00				Booster Mobile Antenna	3700.00	
SC Freeship 2015-16	23375.00				Commod Wheel Chair	3200.00	
SC Freeship 2016-17	113339.00				Exide Battery CS7-12	6400.00	
SC Freeship 2017-18	22135.00				Fire Extinguishers	45076.00	
SC Freeship 2020-2021	31020.00				Furniture	58600.00	
SC Scholarship 2016-17	12535.00				Library Books	125805.00	
SC Scholarship 2017-18	234353.00				Main Gate [New]	8000.00	
SC Scholarship 2020-2021	166340.00				Physics Lab Equipment	284404.00	
ST Scholarship 2020--2021	215350.00				Water Filter	37890.00	
SBC Freeship 2016-17	18330.00				Water Purifier - Eureka AG 200	85750.00	
SBC Freeship 2020-21	1950.00				Whirlpool 265 Ltr Fridge	42000.00	2827502.00
SBC Scholarship 2015-16	28190.00				<b>By Remuneration / Honorarium</b>		
SBC Scholarship 2020-21	24000.00				CHB Remuneration		92640.00
OBC Freeship 2016-17	132564.00				<b>By Expenditure Agst. Gymkhana &amp; Other Fees</b>		
OBC Freeship 2020-21	24400.00				Gymkhana & Sports Expenses	7000.00	
OBC Scholarship 2020-21	126000.00				Social & Cultural Activities	68533.00	75533.00
Post matric scholarship/Freeship	3791610.00						
NT Freeship 2015-16	36399.00						
NT Freeship 2016-17	22905.00		5065139.00				
<b>To B.C. Book Grant</b>			208250.00				
<b>TOTAL C/F</b>			<b>174053644.86</b>		<b>TOTAL C/F</b>		<b>152525412.00</b>



**VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST:PALGHAR-401 202.**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE )**

RECEIPTS		Rs.	Ps.	Rs.	Ps.	PAYMENT	Rs.	Ps.	Rs.	Ps.
TOTAL B/F				174053644.86		TOTAL B/F			152525412.00	
<b>To Other Fees Received</b>						<b>By Establishment Expenses</b>				
TC & Transcript		114700.00				Audit Fees paid		147500.00		
Bonafide Fees		2940.00				Bank Charges		5668.84		
Library & Other Fine Received		17446.00				College & Botanical Gardening		1700.00		
Document Verification Fees		11400.00				Postage & Couriers		654.30		
						Miscellaneous Expenses		80.00		
<b>To TDS</b>						Printing & Stationary		153285.00		
TDS on Contractor		29182.00				Repairs & Maintenance		936148.00		
TDS on Professional Fees [194 J]		83896.00				Telephone Charges		11127.00		
						Travelling Expenses		65943.00		
<b>To Other Transaction</b>						Xerox Charges		27320.00		
Chemistry Laboratory [Consumable]		223413.00				Educational Seminar & Workshop		15072.00		
Repairs & Maintenance		100620.00				Internet Charges VCPL		143433.00		
Minor Research Project Grant		45500.00				Internet Services Jeebra		932200.00		
Principal Interview Expenses		193886.00				Refreshment Expenses		34841.00		
Library Books		1376.00				Electricity Bill & Diesel Expenses		2272363.00		
Railway Concession Book		200.00				Contingencies Exp.		5785.00		
Refund to fees		1927.00				Annual Membership Fee-Library		5900.00		
Breakage Charges		17100.00				Covid-19 Materials		3980.00		
						Cleaning and Sanitation Work		9150.00		
<b>To Advance [Assets]</b>						Professional Fees		46300.00		
Advance Against Expenses [Dr. Phad]		741.00				Water Charges		6800.00		
Adv Against Exp R.D Practical [Kiran Panchal]		3602.00				Software Charges		814053.00		
LTC Advance Received		16765.00				Advertisement		156980.00		
NSS Advance Received		60000.00				Building Maintenance- Vidyavardhini		93330.00		
						Property Tax - VVMC		19203.00		
<b>To FY/SY Exam Fee</b>						Website Development - White Code		95000.00		6003816.14
FY/SY Exam Fee		2506016.00								
FY/SY Exam Marksheet Fees		222200.00								
<b>TOTAL C/F</b>				177706554.86		<b>TOTAL C/F</b>			158529228.14	



**VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST: PALGHAR-401 202.**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE )**

RECEIPTS		Rs.	Ps.	Rs.	Ps.	PAYMENT	Rs.	Ps.	Rs.	Ps.
TOTAL B/F				177706554.86		TOTAL B/F			158529228.14	
<b>To Fees Received From Students</b>						<b>By Refund of Fees</b>				
Admission Process Fees	667800.00					Arrears Fee	10177.00			
Development Fund Fees	530825.00					Other Fees	6961.00			
Direct - Indirect Fees	49600.00					Utility Fees	3280.00			
E-Charges Fees	66560.00					Development fund Fees	9121.00			
Enrollment Fees	127160.00					Direct Indirect Taxes	12200.00			
Gymkhana Fees	244166.00					Gymkhana Fees	4520.00			
Laboratory Fees	157520.00					Laboratory Fees	4720.00			
Library Fees	159880.00					Library Fees	2520.00			
E-Suvidha Fee (MKCL Fees)	166750.00					Tuition Fees	20320.00			
Other Fees	409466.00					TYBSc Maths Computer Fees	4500.00			
Tuition Fees	3424290.00					Admission Processing Fee	1200.00			
Utility Fund Fees	198475.00					TYBCom Comp Sub Fee	85000.00			
NSS Fees	63430.00					Excess Fees Refund	15609.00			
Unaided Fees [D Div]	843200.00					FY-SY Exam Fees Refund	39424.00			
Disaster Relief Fund Fees	33280.00					FY-SY Marksheet Fees Refund	500.00			
Group Insurance Fees	133160.00					TY Exam Fee Refund	2175.00			
Identity Card Fees	166750.00					Wrongly Credited Fees	285.00			222512.00
VC's Fund Fees	99895.00									
Arrears Fees Received	3327680.00					<b>By Freeship &amp; Scholarship</b>				
TYBCom Comp. Subject Fees	295220.00					NT Freeship 2015-16 Unaided	29210.00			
TYBSc Comp Programming Fees	3000.00					NT Freeship 2015-16	36399.00			
Excess Fees Received	285.00					NT Freeship 2017-18 Unaided	155539.00			
N.C.C. Grant for Washing Allowance	50725.00					NT Freeship 2019-20 Unaided	13050.00			
R.D. Practical Fees	34500.00					NT Freeship 2020-21 Unaided	34890.00			
				11253617.00		NT Scholarship 2017-18 Unaided	392176.00			
<b>To Transaction With Mumbai University</b>						NT Scholarship 2019-20 Unaided	48170.00			
MU Examination Fee Received	1519162.00					NT Scholarship 2020-21 Unaided	99025.00			
M.U Share 25%	472915.00					NT freeship 2016-17	22905.00			
MU TY Exam Remuneration [Practical]	167300.00					OBC Freeship 2016-17 Unaided	120105.00			
M.U. Exam Remuneration	84960.00					OBC Freeship 2016-17 Unaided	132564.00			1084033.00
				2244337.00						
<b>TOTAL C/F</b>				<b>191204508.86</b>		<b>TOTAL C/F</b>			<b>159835773.14</b>	

VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST: PALGHAR-401 202.

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE )**

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENT	Rs.	Ps.
<b>TOTAL B/F</b>			<b>191204508.86</b>		<b>TOTAL B/F</b>		<b>159835773.14</b>
<b>To Recovery From Salary [Loan &amp; Liability]</b>							
Jr College Credit Society	5056560.00				OBC Freeship 2016-17 Unaided	103185.00	
Thane Dist. Central Co-op Bank Ltd	2010600.00				OBC Freeship 2019-20	8600.00	
Shivkripa Sahakari Bank	33000.00				OBC Freeship 2020-2021	24400.00	
Datta Seva Sahakari Bank Ltd	33000.00				OBC Freeship 2020-21 Unaided	54160.00	
Om Sai Sahakari Patpedhi	20000.00		7153160.00		OBC Scholarship 2015-16 Unaided	160030.00	
					OBC Scholarship 2017-18 Unaided	292709.00	
					OBC Scholarship 2019-20 Unaided	170772.00	
					OBC Scholarship 2020-21 Unaided	126000.00	
					OBC Scholarship 2020-21 Unaided	377450.00	
					SC Freeship 2015-2016	23375.00	
					SC Freeship 2016-17	113339.00	
					SC Freeship 2016-17 Unaided	575296.00	
					SC Freeship 2017-18	22135.00	
					SC Freeship 2017-18 Unaided	401980.00	
					SC Freeship 2019-20	215310.00	
					SC Freeship 2020-21	31020.00	
					SC Freeship 2020-21 Unaided	564190.00	
					SC Scholarship 2016-17 Unaided	1138249.00	
					SC Scholarship 2016-17	12535.00	
					SC Scholarship 2017-18	234353.00	
					SC Scholarship 2017-18	1110267.00	
					SC Scholarship 2019-20 Unaided	257820.00	
					SC Scholarship 2019-20	166340.00	
					SC Scholarship 2020-21 Unaided	1127895.00	
					SC Scholarship 2019-20 Unaided	112105.00	
					SC Scholarship 2020-21 Unaided	187770.00	
					ST Scholarship 2019-20	72024.00	
					ST Scholarship 2020-2021	215350.00	
					ST Scholarship 2020-21 Unaided	508895.00	
					SBC Freeship 2016-17 Unaided	42765.00	8450319.00
<b>TOTAL C/F</b>			<b>198357668.86</b>		<b>TOTAL C/F</b>		<b>168286092.14</b>



VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST:PALGHAR-401 202.

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE )**

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENT	Rs.	Ps.	Rs.	Ps.
<b>TOTAL B/F</b>			<b>198357668.86</b>		<b>TOTAL B/F</b>			<b>168286092.14</b>	
					SBC Freeship 2016-17	18330.00			
					SBC Freeship 2019-20 Unaided	7400.00			
					SBC Freeship 2020-2021	1950.00			
					SBC Freeship 2020-21 Unaided	20000.00			
					SBC Scholarship 2016-17	28190.00			
					SBC Scholarship 2019-20 Unaided	100970.00			
					SBC Scholarship 2020-2021	24000.00			
					SBC Scholarship 2020-21 Unaided	58850.00			
					EBC Freeship 2018-19	13000.00			
					EBC Freeship 2019-20	13644.00			
					Ex-Serviceman freeship 2018-19	1000.00			
					Ex-Serviceman freeship 2019-20	200.00			
					Other Scholarships Trust	12500.00			300034.00
					<b>By Recovery From Salary</b>				
					Jr College Credit Society	5056560.00			
					Thane Dist Central Co-op Bank Ltd	2010600.00			
					Shivkripa Patpedhi	33000.00			
					Om Sai Sahkari Patpedhi	20000.00			
					Dattia Seva Sahkari Bank	33000.00			
					Salary Recovery [Paid to JD]	92876.00			7246036.00
					<b>By Loan</b>				
					FY/SY Examination A/C	3740.00			
					Junior College	51539.00			
					Junior College CS-IT	410.00			
					MCVC	6725.00			62414.00
					<b>By Duties &amp; Taxes</b>				
					T.D.S. Contractor	29296.00			
					TDS on Professional Fees (194J)	83896.00			
					Interest on TDS	900.00			114092.00
<b>TOTAL C/F</b>			<b>198357668.86</b>		<b>TOTAL C/F</b>			<b>176008668.14</b>	



VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST:PALGHAR-401 202.

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE )**

RECEIPTS	Rs.	Ps.	PAYMENT	Rs.	Ps.	Rs.	Ps.
<b>TOTAL B/F</b>			<b>TOTAL B/F</b>	<b>198357668.86</b>		<b>176008668.14</b>	
			By Transaction With Mumbai University				
			Mumbai University Exam Fees Paid		1819543.00		
			M.U. Practical Remuneration		33150.00		
			M.U. Exam Remuneration		112611.00		
			M.U. Share 25%		425470.00		
			Affiliation Fee		8000.00		
			Disaster Relief Fund		13280.00		
			E-Suvidha Fees Paid		66400.00		
			N S S Fees		13350.00		
			N.C.C. Grant for Washing Allowance		12025.00		
			E-Charges		13360.00		
			University Sports Meet		41160.00		
			Annual State Level Contribution		31728.00		
			Enrolment Fees Paid to MU		265171.00		
			V.C.'s Fund Paid		26620.00		
			FY-SY Exam Fees Paid to MU		1694694.00		
			National Service Scheme Ekak Yojana		13220.00		
			Eligibility Cum Enrolment Fees		6500.00		4596282.00
			By Advances Paid				
			Adv Against Exp - Dr Phad		30000.00		
			NSS Advance Against Expenses		30000.00		
			Adv Against Exp RD Camp-Kiran Panchal		15000.00		
			Advance Against Expenses CHB Interview		33608.00		
			CHB Interview exps		220.00		
			Principal Interview Exps		228972.00		
			LTC Advance		20320.00		358120.00
<b>TOTAL C/F</b>			<b>TOTAL C/F</b>	<b>198357668.86</b>		<b>180963070.14</b>	

VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST: PALGHAR-401 202.					
<b>RECEIPT &amp; PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE )</b>					
RECEIPTS	Rs.	Ps.	PAYMENT	Rs.	Ps.
<b>TOTAL B/F</b>		<b>198357668.86</b>	<b>TOTAL B/F</b>		<b>180963070.14</b>
			<u>By Other Transaction</u>		
			Group Insurance Premium 2021-22	139640.00	
			Honorarium-Principal Interview	144000.00	
			Minor Research Project Grant	45500.00	
			News Paper & Magazines	710.00	
			Railway Concession book	350.00	330200.00
			<u>By Fees Transferred</u>		
			Unaided Fees [D Div]	753600.00	
			Tuition Fees [Paid to Salary Account]	5446240.00	
			Identity Card Fees [Paid to SAF Account]	166700.00	6366540.00
			<u>By Closing Balance as on 31/03/2022</u>		
			Cash in Hand	5193.64	
			Petty Cash on Hand	2480.20	
			Kotak Mahindra Bank A/c 548010133020	155501.67	
			Kotak Mahindra Bank A/c 548010133113	10358.09	
			Kotak Mahindra Bank A/c 548010133156	468174.19	
			SB - 3771 Union Bank of India	35837.79	
			SB - 3772 Union Bank of India	1486124.55	
			SB - 3773 Union Bank of India	42403.89	
			SB - 3944 Union Bank of India	260323.80	
			SB - 60002267239 (Bank of Maharashtra)	7514243.64	
			SB - 625502010007678-Scholarship A/c	717217.26	10697858.72
<b>TOTAL</b>		<b>198357668.86</b>	<b>TOTAL</b>		<b>198357668.86</b>

We have verified the above statement of Receipts and Payments of the Vidyavardhini's SENIOR COLLEGE Account, Vasai Road, Dist-Palghar for the period ended 31st March 2022, with relevant vouchers and have obtained all the information and explanation we have required. In our opinion the above statement is correctly drawn upto the best of our information and explanation given to us and shown by the vouchers and other papers. We have taken receipts as correct.

**M.R. Padhye & Co.**  
Chartered Accountants

*M. R. Padhye*  
Secretary

Vidyavardhini, Vasai  
**SECRETARY**  
VIDYAVARDHINI, VASAI

*Arvind W Ubale*

**Dr Arvind W Ubale**  
Principal  
A. V. COLLEGE OF ARTS  
K. M. COLLEGE OF COMMERCE  
E. S. A. COLLEGE OF SCIENCE  
VASAI ROAD, DIST. PALGHAR-401202



VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST:PALGHAR-401 202. <b>INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE)</b>					
EXPENDITURE	Rs. Ps.	Rs. Ps.	INCOME	Rs. Ps.	Rs. Ps.
To Salary [As per Schedule]		107351878.00	By Enashment Grant [Dr K N Ghorude]		1128465.00
<b>To ESTABLISHMENT EXPENDITURE</b>			By Salary Grant		107351878.00
Educational Excursion & Seminar	15072.00		By <u>Fees Received From Students</u>		
Electric Gas & Diesel	2272363.00		As per Schedule..	7316612.00	
Postage & Courier	654.30		Add : Refund of Fees	1927.00	
Printing Stationery	153515.00			7318539.00	
Telephone Charges	11127.00		<u>Less :</u>		
Travelling Allowance	78385.00		By TYBSc Comp.Sub Fee..Rs	1500.00	
Internet Charges [VCPL]	143547.00		Eligibility Cum Enrol Fee. Rs	6500.00	
Water Charges	6800.00		Enrolment Fee.....Rs	138011.00	
Professional Fees	46300.00		Excess Fees Receivd.....Rs	15609.00	
Audit Fees	147500.00		Mum. Univ Exam Fee.....Rs	374964.00	
Xerox Charges	27350.00		Tuition Fee.....Rs	2042270.00	
College & Botanical Garden Expenses	1700.00		University Sports Meet ..Rs	41160.00	
Repairs & Maintenance	836018.00			2620014.00	4698525.00
Canteen Expenses / Refreshment	51841.00		By Mumbai University Share 25%		47445.00
Internet Charges [Jeeber]	932200.00		By Bank Interest		340139.00
Honorarium [CHB+Principal Interview]	162000.00		By N.C.C Grant for Washing Allowance		38700.00
Contingencies Expenses	6213.00		By Fixed Deposit Interest		4163.00
Cleaning & Sanitation	9150.00		By <u>Miscellaneous Income</u>		
Municipal Tax /Property Tax	19203.00		Library Book Fine	17446.00	
Advertisement & Publicity	156980.00		TC & Transcript Fees	114700.00	
Miscellaneous Expenses	80.00		Document Verification Fee	11400.00	
Website Development Fees - White Code	95000.00		Breakage Charges	17200.00	
Building Maintenance	93330.00				160746.00
CHB / Principal Interview Expenses	29192.00				208250.00
Covid 19 Materials	3980.00				
Bank Charges	5668.84		By B.C. Book Grant		
		5305169.14			
<b>TOTAL C/F</b>		<b>112657047.14</b>	<b>TOTAL C/F</b>		<b>113978311.00</b>



**VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST: PALGHAR-401 202.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE )**

EXPENDITURE	Rs. Ps.	Rs. Ps.	INCOME	Rs. Ps.	Rs. Ps.
<b>TOTAL B/F</b>		<b>112657047.14</b>	<b>TOTAL B/F</b>		<b>113978311.00</b>
To CHB Lectures Remuneration	95140.00				
To News Paper & Magazines	710.00				
To Group Insurance Premium	139400.00				
To N List Annual Membership Fee-Library	5900.00				
To Railway Concession Book	150.00				
To Software Charges	680086.00	921386.00	To Excess of Expenditure over Income Taken to Balancesheet		2172442.74
<b>To Laboratory Consumable</b>					
Chemistry Laboratory	270259.00				
Biology Laboratory	94183.00	364442.00			
Interest for Late Payment of TDS 24-Q4		900.00			
<b>To Expenditure Agst. Gymkhana &amp; Other Fees</b>					
Gymkhana & Sports Expenses	7000.00				
Social & Cultural Activities	97792.00	104792.00			
<b>To Transaction With Mumbai University</b>					
Annual State Level Contribution	31728.00				
National Service Scheme Ekak Yojana	13220.00				
Mumbai University Affiliation Fee	8000.00				
Mumbai University Exam Remuneration	27651.00	80599.00			
<b>TO DEPRECIATION</b>		2021587.60			
<b>TOTAL</b>		<b>116150753.74</b>	<b>TOTAL</b>		<b>116150753.74</b>

(M.R. PADHYE & CO.)  
**CHARTERED ACCOUNTANTS**

SECRETARY  
**VIDYAVARDHINI, VASAI**  
**SECRETARY**  
**VIDYAVARDHINI, VASAI**

Dr Arvind W Ubale  
**PRINCIPAL**  
**A. V. COLLEGE OF ARTS**  
**K. M. COLLEGE OF COMMERCE**  
**E.S. A. COLLEGE OF SCIENCE**  
**VASAI ROAD, DIST. PALGHAR-401202.**

<b>VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE &amp; E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST-PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE)</b>					
LIABILITIES	Rs.	Ps.	ASSETS	Rs.	Ps.
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>					
Balance as per last year Balancesheet	17704871.97		<b>FIXED ASSETS</b>		
Less : Excess of Expenditure over Income	2172442.74	15532429.23	<b>COMPUTER</b>		
			Balance as per last year Balancesheet	570044.01	
<b>V.C.'S Fund</b>			Add : Addition During April 2021 to Sept 2021	578350.00	
Balance as per last year Balancesheet	254442.00		Add : Addition During Oct 2021 to Mar 2022	1198400.00	
Add : Received during the Year	99895.00			2346794.01	
	354337.00		Less : Depreciation upto		
Less : Paid during the year	26620.00	327717.00	April 21 to Sept 21 @ 40%.Rs 459357.60		
			Oct 21 to Mar 22 @20% Rs. 239680.00	699037.60	1647756.41
<b>Mumbai University Practical Remu Payable</b>		134150.00	<b>DLP SCREEN</b>		
			Balance as per last year Balancesheet	2086.75	
<b>LOAN FROM Junior Computer Sci/IT</b>			Less : Depreciation @15%	313.00	1773.75
Balance as per last year Balancesheet		676904.00	<b>LIBRARY BOOKS</b>		
<b>College Building Development Fund</b>			Balance as per last year Balancesheet	536942.02	
Balance as per last year Balancesheet		3086169.00	Add: Addition during Apr 21 to Sept 21	30172.00	
			Add: Addition during Oct 21 to March 22	95633.00	
<b>LOAN FROM ADDITIONAL DIVISION</b>				662747.02	
Balance as per last year Balancesheet		814846.00	Dep. Upto April to Sept 21 @ 40%. Rs.226295.20		
<b>SUNDRY CREDITORS FOR EXPS.</b>			Dep. Upto Oct o Mar 22 ..... Rs. 19128.60		
Post Matric Scholarship / Freeship		3049040.50	Less : Paid Recovered.....Rs. 1376.00	246799.80	415947.22
(As per Schedule)			<b>MAIN GATE [NEW]</b>		
<b>N S S Advance Payable</b>			Addition During April 21 to Sept 21	8000.00	
		10000.00	Less : Depreciation @ 10%	800.00	7200.00
<b>EQUIPMENTS</b>			Balance as per last year Balancesheet	954236.07	
			Less : Dep. 15%	143135.40	811100.67
<b>TOTAL C/F</b>		23631255.73	<b>TOTAL C/F</b>		2883778.05



<b>VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE &amp; E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST:PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE)</b>					
<b>LIABILITIES</b>		<b>Rs. Ps.</b>	<b>Rs. Ps.</b>	<b>ASSETS</b>	
<b>TOTAL B/F</b>			<b>23631255.73</b>	<b>TOTAL B/F</b>	<b>2883778.05</b>
				<b>B.C. BOOK BANK GRANT</b>	
				Balance as per last year Balancesheet	226914.85
				Add : Addition During Oct 2021 to March 2022	208867.00
					435781.85
				Less : Depreciation	
				Dept 40% on 226914.85.....Rs. 90765.94	132539.34
				Dept 20% on 208867.00.....Rs. 41773.40	
					303242.51
				<b>SANITARY NAPKIN &amp; VENDING MACHIN</b>	
				Balance as per last year Balancesheet	16651.90
				Less : Depreciation @15% p.a.	2497.80
					14154.10
				<b>FURNITURE</b>	
				Balance as per last year Balancesheet	2438857.66
				Addition during Oct 2021 to March 2022	58600.00
					2497457.66
				Dept 40% on 2438857.66.....Rs. 243885.76	
				Dept 5% on 58600.00 ....Rs. 2930.04	246815.80
					2250641.86
				<b>FIXTURE &amp; FITTINGS</b>	
				Balance as per last year Balancesheet	290267.10
				Less : Depreciation 10%	29026.70
					261240.40
				<b>EXIDE BATTERY 12V/200AH</b>	
				Balance as per last year Balancesheet	55352.00
				Less : Depreciation @ 15%	8302.80
					47049.20
				<b>EXIDE BATTERY CS7-12</b>	
				Balance as per last year Balancesheet	6400.00
				Less : Depreciation @ 7.50%	480.00
					5920.00
<b>TOTAL C/F</b>			<b>23631255.73</b>	<b>TOTAL B/F</b>	<b>5766026.12</b>



<b>VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE &amp; E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST:PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE)</b>					
<b>LIABILITIES</b>	<b>Rs. Ps.</b>	<b>Rs. Ps.</b>	<b>ASSETS</b>	<b>Rs. Ps.</b>	<b>Rs. Ps.</b>
<b>TOTAL B/F</b>		<b>23631255.73</b>	<b>TOTAL C/F</b>		<b>5766026.12</b>
			<b>LABORATORY EQUIPMENT</b>		
			Balance as per last year Balancesheet	1388829.30	1180505.00
			Depreciation @ 15%	208324.30	
			<b>WATCHMAN CABIN</b>		
			Balance as per last year Balancesheet	131157.00	118041.30
			Less : Depreciation @ 10%	13115.70	
			<b>CC TV CAMERA</b>		
			Balance as per last year Balancesheet	1144085.91	972473.00
			Less : Depreciation	171612.91	
			<b>BOOSTER MOBILE ANTENNA</b>		
			Balance as per last year Balancesheet	41749.45	
			Addition during Oct 21 to March 22	3700.00	
				45449.45	
			Less : 15% on Rs. 41749.45.....Rs. 6262.41		38909.50
			7.5% on Rs. 3700.00.....Rs. 277.54	6539.95	
			<b>AIR CONDITIONER DAIKIN 1.5 TON 3 SPLIT AC</b>		
			Purchased during April 21 to Sept 2021	35500.00	
			Less : Depreciation	5325.00	30175.00
			<b>WATER PURIFIER</b>		
			Addition during Oct 21 to March 22	85750.00	
			Less : Depreciation @7.5%	6431.20	79318.80
			<b>AIR CONDITIONERS</b>		
			Balance as per last year B/Sheet	127419.25	
			Less : Depreciation 15% Of Rs 149905.00	19112.25	108307.00
<b>TOTAL C/F</b>		<b>23631255.73</b>	<b>TOTAL C/F</b>		<b>8293755.72</b>

<b>VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE &amp; E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST:PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE )</b>					
<b>LIABILITIES</b>	<b>Rs. Ps.</b>	<b>Rs. Ps.</b>	<b>ASSETS</b>	<b>Rs. Ps.</b>	<b>Rs. Ps.</b>
<b>TOTAL B/F</b>		<b>23631255.73</b>	<b>TOTAL B/F</b>		<b>8293755.72</b>
			<b>OFFICE-UPS-OUT OF DEVELOPMENT FEE</b>		
			Balance as per last year B/Sheet	202661.24	
			Less : Depreciation 40%	30399.19	172262.05
			<b>70 KVAR APFC PANEL</b>		
			Balance as per last year B/Sheet	84060.75	
			Less : Depreciation 15%	12609.11	71451.64
			<b>FIRE EXTINGUISHERS</b>		
			Addition during Oct 21 to March 2022	45076.00	
			Less : Depreciation 7.50%	3380.70	41695.30
			<b>BLUE STAR WATER COOLER</b>		
			Purchased during Oct 21 to March 22	105560.00	
			Less : Depreciation @ 7.5%	7917.00	97643.00
			<b>WATER FILTER</b>		
			Purchased during April 21 to Sept 21	12890.00	
			Purchased during Oct 21 to March 22	25000.00	
				37890.00	
			Less : Dep. @15% upto Apr to Sept 21 Rs 1933.50		
			Dep. @7.50% Oct to Mar 22..... Rs 1875.00	3808.95	34081.05
			<b>PHYSICS LABORATORY EQUIPMENTS</b>		
			Addition during Oct 21 to March 2022	284404.00	
			Less : Depreciation @7.5%	21330.00	263074.00
			<b>WHIRLPOOL 265 LTR FRIDGE</b>		
			Addition during Oct 2021 to March 2022	42000.00	
			Less : Depreciation @7.5%	3150.00	38850.00
<b>TOTAL C/F</b>		<b>23631255.73</b>	<b>TOTAL C/F</b>		<b>9012812.76</b>

<b>VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE &amp; E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST:PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE )</b>					
<b>LIABILITIES</b>	<b>Rs. Ps.</b>	<b>Rs. Ps.</b>	<b>ASSETS</b>	<b>Rs. Ps.</b>	<b>Rs. Ps.</b>
<b>TOTAL B/F</b>		<b>23631255.73</b>	<b>TOTAL B/F</b>		<b>9012812.76</b>
			<b>COMMOD WHEEL CHAIR</b>		
			Addition during Oct 21 to March 2022	3200.00	3040.00
			Less : Depreciation 5%	160.00	
			<b>L.T.C ADVANCE</b>		
			Balance as per last year B/Sheet	59803.00	
			Add : Purchase during the year	20320.00	
				80123.00	
			Less : Recovered	16765.00	63358.00
			<b>LOANS TO FY-SY EXAM ACCOUNT</b>		
			Balance as per last year Balancesheet		755035.00
			<b>LOAN TO STUDENT AID FUND</b>		
			Balance as per last year Balancesheet		23100.00
			<b>LOAN TO JUNIOR COLLEGE</b>		
			Balance as per last year Balancesheet		388676.25
			<b>LOAN TO JUNIOR COLLEGE COMPU.SCI-IT</b>		
			Balance as per last year Balancesheet		1746.00
			<b>SALARY ARREARS GRANT</b>		
			Balance as per last year Balancesheet		2048100.00
<b>TOTAL C/F</b>		<b>23631255.73</b>	<b>TOTAL C/F</b>		<b>12295668.01</b>



**VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD,  
DIST:-PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2022 ( SENIOR COLLEGE)**

LIABILITIES	Rs. Ps.	Rs. Ps.	ASSETS	Rs. Ps.	Rs. Ps.
<b>TOTAL B/F</b>		<b>23631255.73</b>	<b>TOTAL B/F</b>		<b>12295868.01</b>
			<b>LOAN TO MCVC</b>		
			Balance as per last year Balancesheet		105942.00
			<b>CLOSING BALANCES AS ON 31.03.2022</b>		
			Cash on Hand	5293.64	
			Petty Cash on Hand	2480.20	
			ING VYSSYA Bank A/C 548010133020	155501.67	
			ING VYSSYA Bank A/C 548010133113	10358.09	
			ING VYSSYA Bank A/C 548010133156	468174.19	
			SB - 320602011003771 Union Bank of India	35837.79	
			SB - 32060201103772 Union Bank of India	1486124.55	
			SB - 320602011003944 Union Bank of India	260323.80	
			SB - 60002267239 (Bank of Maharashtra)	7514243.64	
			SB - 625502010007678 UBI Scholarship A/c	717217.26	
			SB - 32060201103773 Union Bank of India	42403.89	
			FD - Vidyavardhini Scholarship	531487.00	
<b>TOTAL</b>		<b>23631255.73</b>	<b>TOTAL</b>		<b>11229445.72</b>

(M.R. PADHYE & CO.)  
CHARTERED ACCOUNTANTS

SECRETARY  
VIDYAVARDHINI  
**SECRETARY**  
VIDYAVARDHINI, VASAI

Dr Arvind W Ubale  
PRINCIPAL  
A.V. COLLEGE OF ARTS  
K.M. COLLEGE OF COMMERCE  
E.S.A. COLLEGE OF SCIENCE  
Vasai Road, Dist. Palghar-401202

Auditors Report -  
2021-22

**SENIOR COLLEGE UNAIDED COURSES**

**2021-2022**

**CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

**Courses Covered:**

- 1) B.Sc. (Information Technology)
- 2) B.Sc. (Computer Science)
- 3) B.Sc. (Biotechnology)
- 4) Bachelor of Management Studies (B.M.S.)
- 5) Bachelor of Commerce (Banking & Insurance)

- 6) M.Sc. (Information Technology)
- 7) M.Sc. (Computer Science)
- 8) M.Sc. (Zoology) By Research
- 9) M.Com. (Advanced Accountancy)
- 10) M.A. (Economics)

- 11) M.A. (History)
- 12) Ph.D. (Zoology)
- 13) Ph.D. (Economics)
- 14) B.A.F. (PROPOSED)
- 15) M.Sc. (Physics) PROPOSED

RECEIPTS	AMOUNT RS. P.	AMOUNT RS. P.	PAYMENTS	AMOUNT RS. P.	AMOUNT RS. P.
<b>OPENING BALANCE AS ON 1ST APRIL 2021</b>					
Cash in hand	2120.50		Salary	11775685.00	
Bank Balance - Savings A/c with UBI	16585829.82	16587950.32	Remuneration & Honorarium	947436.00	
			Exam Remuneration	926880.00	
Bank Interest (S/B A/c)		588890.00	Practical Exam Remuneration		13650001.00
Interest on Term Deposits (Realised)		2465043.00	Wages		
			Excess Salary (Recoverable)		846.00
<b>COLLEGE FEE (UG COURSES)</b>			Computers	1269500.00	
Tuition Fee	14129410.00		Fixtures & Fittings	216476.00	
Gymkhana Fee	129300.00		Furniture	190840.00	
Library Fee	483000.00		Library Books	2465.00	
Admission Processing Fee	300100.00		Equipments	92917.00	1772198.00
Other Fee	553277.00		Refund of Fees		337191.00
Laboratory Fee & Computer Practical Fee	3069990.00				
Exam.Fee	2705477.00				
Project Fee	386800.00		Facilitation Charges (Affiliation - New)	13500.00	
M.U. Enrolment & Eligibility Fee	81360.00		M.U. Affiliation Fee (All UG Courses)	50000.00	
I-Card Fee	75670.00		M.U. Affiliation Fee (Additional Divisions)	75000.00	
Arrears Fee	8560857.00		M.U. Affiliation Fee (New Courses)	50000.00	
Online Application Fee	0.00		M.U. Exam Fee	1302434.00	
Utility Fee	319400.00		University Share in Enrolment / Reg.	290460.00	1781394.00
Development Fund	624845.00	31419486.00			
			Group Insurance Premium		69920.00
M.U. Sports & Cultural Act. Fund	11342.00				
Disaster Relief Fund	90.00				
M.U. E-Charges	101830.00				
Group Insurance	61830.00	175092.00	Jr. College CS A/c (Receivable)		12000.00
<b>TOTAL C/FD...</b>		<b>51236461.32</b>	<b>TOTAL C/FD...</b>		<b>17623550.00</b>





RECEIPTS	AMOUNT		AMOUNT		PAYMENTS	AMOUNT		AMOUNT	
	RS.	P.	RS.	P.		RS.	P.	RS.	P.
TOTAL B/FD...			51236461.32		TOTAL B/FD...			17623550.00	
Income Tax (TDS)	160943.00				Income Tax (TDS)	160943.00			
Profession Tax (Deducted) (IT)	38400.00				Profession Tax (PAID) (IT)	37600.00			
Profession Tax (Deducted) (CS)	17700.00				Profession Tax (PAID) (CS)	17700.00			
Profession Tax (Deducted) (BT)	11500.00				Profession Tax (PAID) (BT)	11500.00			
Profession Tax (Deducted) (BMS)	12000.00				Profession Tax (PAID) (BMS)	12000.00			
Profession Tax (Deducted) (BBI)	12400.00				Profession Tax (PAID) (BBI)	12400.00			
Student Aid Fund (IT)	21240.00				Student Aid Fund	0.00			
Student Aid Fund (CS)	8850.00				External Aid for Students	24665.00			
Student Aid Fund (BT)	4750.00				VC Fund	0.00		276808.00	
Student Aid Fund (BMS)	22100.00								
Student Aid Fund (BBI)	20550.00								
External Aid for Students	23665.00								
VC Fund (IT)	8440.00								
VC Fund (CS)	3540.00								
VC Fund (BT)	1900.00								
VC Fund (BMS)	8820.00								
VC Fund (BBI)	8200.00		384998.00						
<b>COLLEGE FEE (PG COURSES)</b>					<b>Expenditure against PG Courses Fee</b>				
Tuition Fee	1676350.00				Remuneration	802330.00			
Gymkhana Fee	21000.00				University Exam. Fee (PG Courses)	1110628.00			
Library Fee	150000.00				M.U. PG Registration Fee (All Courses)	152007.00			
Other Fees	162371.00				Affiliation Fees (PG Courses)	80000.00		2144965.00	
Laboratory Fee	463290.00								
University Exam. Fee	987205.00				Verification / Photocopy / Revaluation Fee			0.00	
P.G. Registration Fee	149450.00				Educational Verification Fee			7800.00	
Development Fund	67750.00				Transfer / Migration Fee to MU			440.00	
Utility Fee	40250.00								
Project Fee	115000.00		3833666.00						
TOTAL C/FD...			55455125.32		TOTAL C/FD...			20053563.00	



RECEIPTS	AMOUNT RS. P.	AMOUNT RS. P.	PAYMENTS	AMOUNT RS. P.	AMOUNT RS. P.
TOTAL B/FD...		55455125.32	TOTAL B/FD...		20053563.00
Salary TDS Recovered (CS)		0.00	<b>ESTABLISHMENT EXPENDITURE</b>		
Tuition Fee (Ph.D. Zoology)		30000.00	Religious Activities	1280.00	
Tuition Fee (M.Sc. Zoology)		0.00	Annual Maintenance Contribution	1750000.00	
M.U. Exam. Remuneration		14520.00	Audit Fees	295000.00	
Breakage Charges (Biotechnology Lab.)	9600.00		Consultancy Charges	42612.00	
Sale of Adm. Forms	0.00		Diesel for Generator	65000.00	
Verification / Photocopy / Revaluation Fee	0.00		House Keeping Charges	237230.00	
Fine from Students & Miscellaneous Receipts	2163.00		Internet Charges	55928.00	
Admission Cancellation Fee	0.00		Online Admission Processing Charges	40000.00	
Educational Verification Fee	0.00		Miscellaneous Expenses	565.00	
Educational Workshop Registration Fee	0.00		Laboratory Consumables	9396.00	
Transfer Certificate Fee	15120.00		Photocopy Charges	24031.00	
Transcripts Fees	36525.00	63408.00	Bank Charges	1384.85	
Sale of Old Computers		23750.00	Refreshment Expenses	58443.00	
Advance Recovered			Repairs & Maintenance	451878.00	
Senior College (Temp. Adv.)		360000.00	Repairs to Computers, Printers & UPS	73875.00	
		4900.00	Computer Software Charges	118000.00	
			MU Expert Committee Visit Expenses	37968.00	
			Educational Excursion & Seminar	1500.00	
			Cultural Activities	15000.00	
			Stationery & Printing	132908.00	
			Technical Charges	253600.00	
			Online Exam. Expenses	203606.00	
			Telephone Charges	7608.00	
			Travelling & Conveyance	26082.00	
			Security Charges	190788.00	
			Cleaning & Sanitation	18163.00	
			Uniforms to Peons	0.00	
			Uniform Washing Allowance to Peons	1400.00	4113305.85
			Advance Given		374000.00
			Senior College (Temp. Adv.)		4900.00
			TDS on Term Deposits		184598.00
<b>TERM DEPOSITS</b>			<b>TERM DEPOSITS</b>		
Matured During the year 2020-21 (IT)	2335246.00		Kept during Financial Year 2020-21 (IT)	10000000.00	
Matured During the year 2020-21 (CS)	1241507.00		Kept during Financial Year 2020-21 (CS)	2300000.00	
Matured During the year 2020-21 (BMS)	2554062.00		Kept during Financial Year 2020-21 (BMS)	5000000.00	
Matured During the year 2020-21 (BBI)	3724520.00	9855335.00	Kept during Financial Year 2020-21 (BBI)	5000000.00	22300000.00
TOTAL C/FD...		65807038.32	TOTAL C/FD...		47030366.85





RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
	RS.	P.		RS.	P.
TOTAL B/FD...			TOTAL B/FD...		47030366.85
EMPLOYEES' PROVIDENT FUND (Deducted from Salary during the year)			EMPLOYEES' PROVIDENT FUND (Paid into Govt. Credit)		
Employees' Contribution (IT A/c)	134053.00		Employees' Contribution (IT A/c)	134053.00	
Employees' Contribution (Recd from CS A/c)	20484.00		Employees' Contribution (Paid for CS A/c)	20484.00	
Employees' Contribution (Recd from Btech. A/c)	20491.00		Employees' Contribution (Paid for Btech. A/c)	20491.00	
Employees' Contribution (Recd from Banking A/c)	28969.00		Employees' Contribution (Paid for Banking A/c)	28969.00	
Employees' Contribution (Recd from BMS A/c)	32400.00	236397.00	Employees' Contribution (Paid for BMS A/c)	32400.00	236397.00
			EPF Penalty	1176.00	
			Management Contribution	72238.00	
			Management Contribution - Pension	164159.00	
			Administration Charges	10041.00	
			Employees' Death Insurance	9854.00	257468.0
			Closing Balance as on 31ST MARCH 2022		
			Cash in Hand	15847.50	
			Bank Balance - UBI A/C NO 320602011002224	10579690.38	
			Bank Balance - UBI A/C NO 320602011022548	586769.47	
			Bank Balance - UBI A/C NO 320602011022549	2223672.25	
			Bank Balance - UBI A/C NO 320602011022550	880545.53	
			Bank Balance - UBI A/C NO 320602011022551	4219703.04	
			Bank Balance - UBI A/C NO 625502010010061	12975.30	18519203.4
TOTAL		66043435.32	TOTAL		66043435.3

We have verified the above statement of Receipts and Payments of the Vidyavardhini's Degree College SENIOR COLLEGE UNAIDED COURSES, Vasai Road Dist. Thane for the year ended 31ST MARCH 2022, with relevant vouchers and have obtained all the information and explanation we required. In our opinion the above statement is correctly drawn upto the best of our information and explanation given to us and shown by the vouchers and other papers. We have taken receipts as correct.

M/s M.R. PADHYE & CO.  
CHARTERED ACCOUNTANTS



PRESIDENT  
VIDYAVARDHINI, VASAI

SECRETARY  
VIDYAVARDHINI

DR. A.W. UBALÉ  
PRINCIPAL  
VIDYAVARDHINI'S V. COLLEGE OF ARTS  
K. M. COLLEGE OF COMMERCE  
E. S. A. COLLEGE OF SCIENCE  
VASAI ROAD, DIST. PALGHAR

VIDYAVARDHINI'S  
A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD  
DIST - PALGHAR - 401 202, MAHARASHTRA STATE

**SENIOR COLLEGE UNAIDED COURSES**

2021-2022

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

**Courses Covered:**

1) B.Sc. (Information Technology)

2) B.Sc. (Computer Science)

3) B.Sc. (Biotechnology)

4) Bachelor of Management Studies (B.M.S.)

5) Bachelor of Commerce (Banking & Insurance)

6) M.Sc. (Information Technology)

7) M.Sc. (Computer Science)

8) M.Sc. (Zoology) By Research

9) M.Com. (Advanced Accountancy)

10) M.A. (Economics)

11) M.A. (History)

12) Ph.D. (Zoology)

13) Ph.D. (Economics)

14) B.A.F. (PROPOSED)

15) M.Sc. (Physics) PROPOSED

EXPENDITURE	AMOUNT RS. P.	AMOUNT RS. P.	INCOME	AMOUNT RS. P.	AMOUNT RS. P.
To Salary	11775685.00		By Fees from Students (UG COURSES)	31419486.00	
To Remuneration	947436.00		Less: Refund	337191.00	31082295.00
To Exam Remuneration	926880.00				
To Practical Exam Remuneration	0.00		By Fees from Students (PG COURSES)	3833666.00	
To Wages	0.00	13650001.00	Less: Refund	0.00	3833666.00
<b>TO ESTABLISHMENT EXPENSES</b>					
Religious Activities	1280.00		By M.U. Sports & Cultural Act. Fund	11342.00	
Annual Maintenance Contribution	1750000.00		By M.U. E-Charges	90.00	
Audit Fees	295000.00		By Disaster Relief Fund	101830.00	
Consultancy Charges	42612.00		By Group Insurance	61830.00	175092.00
Diesel for Generator	65000.00				
House Keeping Charges	237230.00		By Bank Interest (S/B A/c)		588890.00
Internet Charges	55928.00		By Interest on Term Deposits (Realised)		2465043.00
Online Admission Processing Charges	40000.00		By Interest on Term Deposits (Accrued 2021-2022)		21471.00
Miscellaneous Expenses	565.00				
Laboratory Consumables	9396.00				
Photocopy Charges	24031.00		By Tuition Fee (Ph.D. Zoology)		30000.00
Bank Charges	1384.85		By Tuition Fee (M.Sc. Zoology)		0.00
Refreshment Expenses	58443.00		By M.U. Exam. Remuneration		0.00
Repairs & Maintenance	451878.00				
Repairs to Computers, Printers & UPS	73875.00				
Computer Software Charges	118000.00				
Establishment Expenses C/fd...					
<b>TOTAL C/FD...</b>		13650001.00	<b>TOTAL C/FD...</b>		38196457.00





EXPENDITURE	AMOUNT		AMOUNT		INCOME	AMOUNT		AMOUNT	
	RS.	P.	RS.	P.		RS.	P.	RS.	P.
TOTAL B/FD...			13650001.00		TOTAL B/FD...			38196457.0	
Establishment Expenses B/fd...									
MU Expert Committee Visit Expenses	37968.00				By Breakage Charges (Biotechnology Lab.)	9600.00			
Educational Excursion & Seminar	1500.00				By Sale of Adm. Forms	0.00			
Cultural Activities	15000.00								
Stationery & Printing	132968.00				By Verification / Photocopy / Revaluation Fee	0.00			
Technical Charges	253600.00				By Fine from Students & Miscellaneous Rece	2163.00			
Online Exam. Expenses	203606.00								
Telephone Charges	7608.00				By Admission Cancellation Fee	0.00			
Travelling & Conveyance	26082.00				By Educational Verification Fee	0.00			
Security Charges	190788.00				By Educational Workshop Registration Fee	0.00			
Cleaning & Sanitation	18163.00				By Transfer Certificate Fee	15120.00			
Uniforms to Peons	0.00				By Transcripts Fees	36525.00		63408.0	
Uniform Washing Allowance to Peons	1400.00		4113305.85						
To Facilitation Charges (Affiliation - New)	13500.00								
To M.U. Affiliation Fee (All UG Courses)	50000.00								
To M.U. Affiliation Fee (Additional Divisions)	75000.00								
To M.U. Affiliation Fee (New Courses)	50000.00								
To M.U. Exam Fee	1302434.00								
To University Share in Enrolment / Reg.	290460.00		1781394.00						
To M.U. Sports & Cultural Act. Fund	0.00								
To M.U. E-Charges	0.00								
To Group Insurance Premium	69920.00		69920.00						
<u>Expenditure against PG Courses Fee</u>									
To Remuneration	802330.00								
To University Exam. Fee (PG Courses)	1110628.00								
To M.U. PG Registration Fee (All Courses)	152007.00								
To Affiliation Fees (PG Courses)	80000.00		2144965.00						
To Verification / Photocopy / Revaluation Fee				0.00					
To Educational Verification Fee				7800.00					
To Transfer / Migration Fee to MU				440.00					
TOTAL C/FD...			21767825.85		TOTAL C/FD...			38259865.1	



EXPENDITURE	AMOUNT RS. P.	AMOUNT RS. P.	INCOME	AMOUNT RS. P.	AMOUNT RS. P.
TOTAL B/FD...		21767825.85	TOTAL B/FD...		38259865.0
EMPLOYEES' PROVIDENT FUND					
To EPF Penalty	1176.00				
To Management Contribution	72238.00				
To Management Contribution - Pension	164159.00				
To Administration Charges - Govt.	10041.00				
To Employees' Death Insurance	9854.00	257468.00			
To Depreciation					
Computers	404431.00				
Generator	12242.00				
Fixtures & Fittings	65457.00				
Furniture	125085.00				
Lab. Interior Work & Furniture (Biotech.)	27219.00				
Library Books	57277.00				
Equipments	148794.00				
Air Conditioners	62274.00	902779.00			
To Surplus (Excess of Income over Expenditure)		15331792.15			
TOTAL		38259865.00	TOTAL		38259865.0

*APL*  
29/19/22  
M/s M.R. PADHYE & CO.  
CHARTERED ACCOUNTANTS



*2/11/22*  
*M. S. K. K.*  
PRESIDENT SECRETARY  
VIDYAVARDHINI, VASAI VIDYAVARDHINI

*2/11/22*  
DR. A.W. UBALÉ  
PRINCIPAL  
PRINCIPAL  
VIDYAVARDHINI V. COLLEGE OF ARTS  
K. M. COLLEGE OF COMMERCE  
E. S. A. COLLEGE OF SCIENCE  
VASAI ROAD, DIST. PALGHAR  
MAHARASHTRA - 401 202.



VIDYAVARDHINI'S  
A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD  
DIST - PALGHAR - 401 202, MAHARASHTRA STATE

**SENIOR COLLEGE UNAIDED COURSES**  
**2021-2022**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022**

**Courses Covered:**

- 1) B.Sc. (Information Technology)
- 2) B.Sc. (Computer Science)
- 3) B.Sc. (Biotechnology)
- 4) Bachelor of Management Studies (B.M.S.)
- 5) Bachelor of Commerce (Banking & Insurance)

- 6) M.Sc. (Information Technology)
- 7) M.Sc. (Computer Science)
- 8) M.Sc. (Zoology) By Research
- 9) M.Com. (Advanced Accountancy)
- 10) M.A. (Economics)

- 11) M.A. (History)
- 12) Ph.D. (Zoology)
- 13) Ph.D. (Economics)
- 14) B.A.F. (PROPOSED)
- 15) M.Sc. (Physics) PROPOSED

LIABILITIES	AMOUNT RS. P.	AMOUNT RS. P.	ASSETS	AMOUNT RS. P.	AMOUNT RS. P.
<b>INCOME &amp; EXPNDITURE ACCOUNT</b>			<b>COMPUTERS</b>		
Balance as per last year's Balance Sheet	61799395.32		Balance as per last year's B/Sheet	388205.00	
Add: Surplus for the year	15331792.15	77131187.47	Add : Purchased during the year	1269500.00	
				1657705.00	
			Less: Old Computers Sold 2021-22	23750.00	
			Less : Depreciation @ 40% p.a.	404431.00	1229524.00
<u>Distance Education Rent &amp; Remuneration</u>			<u>Electricity Generator</u>		
Balance As per Last Year's B/S (2010-11)		16736.00	Balance as per last year's B/Sheet	81611.00	
			Add : Purchased during the year	0.00	
				81611.00	
<u>Employees' Reserve Fund (Transferable)</u>			Less : Depreciation @ 15% p.a.	12242.00	69369.00
Opening Balance		15200.00			
			<b>FIXTURES AND FITTINGS</b>		
Student Aid Fund (Opening Balance)	657048.00		Balance as per last year's B/Sheet	533185.00	
Add: Received during the year	77490.00		Add : Purchased during the year	216476.00	
	734538.00			749661.00	
Less: Paid to Students during the year	0.00	734538.00	Less : Depreciation @ 10% p.a.	65457.00	684204.00
Vice Chancellor's Fund (Op. Balance)	287320.00		<b>FURNITURE</b>		
Add: Received during the year	30900.00	318220.00	Balance as per last year's B/Sheet	1130583.00	
			Add : Purchased during the year	190840.00	
				1321423.00	
TDS (Payable) (Opening Balance)	750.00		Less : Depreciation @ 10% p.a.	125085.00	1196338.00
Add: Deducted During the Year	160943.00				
Less: Paid into Govt. Credit	160943.00	750.00	<b>BIOTECH. LAB. INTERIOR &amp; FURNITURE</b>		
			Balance as per last year's B/Sheet	272187.00	
			Less : Depreciation @ 10% p.a.	27219.00	244968.00
<b>TOTAL C/FD...</b>		78216631.47	<b>TOTAL C/FD...</b>		3424403.00



LIABILITIES	AMOUNT RS. P.	AMOUNT RS. P.	ASSETS	AMOUNT RS. P.	AMOUNT RS. P.
TOTAL B/FD...		78216631.47	TOTAL B/FD...		3424403.0
Loan from Vidyavardhini			<u>LIBRARY BOOKS</u>		
Balance as per Last Year's B/S	500000.00		Balance as per last year's B/Sheet	141965.00	
Add: Taken During the year	0.00	500000.00	Add : Purchased during the year	2465.00	
				144430.00	
			Less : Depreciation @ 40% p.a.	57277.00	87153.0
M.U. Exam. Remuneration (Op. Bal.)	23608.00		<u>EQUIPMENTS</u>		
Add: Received during the year	14520.00		Balance as per last year's B/Sheet	914501.00	
	38128.00	38128.00	Add : Purchased during the year	92917.00	
Less: Paid during the year	0.00			1007418.00	
		4800.00	Less : Depreciation @ 15% p.a.	148794.00	858624.0
Employees' Reserve Fund Refundable (ERF Payable)			<u>AIR CONDITIONERS</u>		
External Aid for Students (OP. BAL.)	1000.00		Balance as per last year's B/Sheet	415158.00	
Add: Received During the year	23665.00		Add : Purchased during the year (2021-2022)	0.00	
Less: Paid During the year	24665.00	0.00		415158.00	
			Less : Depreciation @ 15% p.a.	62274.00	352884.0
Profession Tax (OP. BAL.)	0.00				
Add: Deducted During the Year	92000.00	800.00	Deposit for Water Connection	5000.00	
Less: Paid During the year	91200.00		Deposit with MSEB	10400.00	
			Deposit for LPG Connection	5525.00	20925.0
			<u>Term Deposit (As per Schedule)</u>		
			Opening Balance	59619438.00	
			Add: Kept during the year (2021-22)	22300000.00	
			Add: Accrued Interest (Current Year)	19325.00	
			Less: Matured during the Year	9855335.00	52083428.0
			TDS Recoverable (Salary) (OP. BAL.)	0.00	
			Less: Recovered during the year	0.00	0.0
TOTAL C/FD...		78760359.47	Excess Salary (Recoverable)		846.0
			TOTAL C/FD...		56828263.0





LIABILITIES	AMOUNT RS. P.	AMOUNT RS. P.	ASSETS	AMOUNT RS. P.	AMOUNT RS. P.
TOTAL B/FD...		78760359.47	TOTAL B/FD...		56828263.00
EMPLOYEES' PROVIDENT FUND			LOANS & ADVANCES		
Opening Balance	0.00		Advance to Additional Divisions (Aided)		
Add: Deducted from Salary	236397.00		Opening Balance	2750000.00	
	236397.00		Add: Given during the year	0.00	2750000.00
Less: Paid into EPFO Credit	236397.00	0.00	Vidyavardhini		
			Balance as per Last Year's B/S	376293.00	
			Add: TDS Transferred 2021-2022		376293.00
			Advances (For Expenses)		
			Opening Balance	26500.00	
			Add: Given During the year	374000.00	
			Less: Recovered During the year	360000.00	40500.00
			Junior College CS A/c (Receivable)		12000.00
			TDS on Term Deposit Interest		
			Financial Year (OP. BALANCE)	47356.00	
			Add: Deducted during the year	184598.00	
			Add: TDS on Accrued Interest on FDR	2146.00	234100.00
			Closing Balance as on 31ST MARCH 2022		
			Cash in Hand	15847.50	
			Bank Balance - UBI A/C NO 320602011002224	10579690.38	
			Bank Balance - UBI A/C NO 320602011022548	586769.47	
			Bank Balance - UBI A/C NO 320602011022549	2223672.25	
			Bank Balance - UBI A/C NO 320602011022550	880545.53	
			Bank Balance - UBI A/C NO 320602011022551	4219703.04	
			Bank Balance - UBI A/C NO 625502010010061	12975.30	18519203.47
TOTAL		78760359.47	TOTAL		78760359.47

M/s M.R. PADHYE & CO.  
CHARTERED ACCOUNTANTS



PRESIDENT  
VIDYAVARDHINI, VASAI

SECRETARY  
VIDYAVARDHINI

DR. A.W. UBALÉ  
PRINCIPAL  
VIDYAVARDHINI, V. COLLEGE OF ARTS  
K.M. COLLEGE OF COMMERCE  
K.M. COLLEGE OF ENGINEERING