



**Kedarnath Malhotra College of Commerce &  
E. S. Andrades College of Science.**  
(Affiliated to the University of Mumbai)  
**And Junior Colleges**  
NAAC Accredited B++ Grade

Residence :  
A-201, Ajanta Park, Behind Amber Hotel,  
Near Shahad Rly. Station, Kalyan (W),  
Dist. Thane, Pin - 421 103.  
Mobile : 7718802963

Vasai Road (West) - 401 202, Dist. Palghar, Maharashtra. ☎ : 0250 - 2332017  
Email : t23avcollegevasai@gmail.com • Website : www.avc.ac.in

Ref. No. : AVC/MU-GIS/242/2021-2022

Date February 15, 2022

To  
The Sr. Divisional Manager  
**The Oriental Insurance Company Ltd.**  
Thane Divisional Office  
Saraswati Mandir, 3<sup>rd</sup> floor  
Subhash Road, Near Z.P. Office  
Thane (W) - 400 601

Sir / Madam,

Sub: **Payment of Insurance Premium**  
**Group Insurance Scheme (Yuva Raksha) for the students studying in our College**  
**[Academic Year 2021-2022]**

Ref: **University Circular No. DSD/06/ of 2020 dated October 26, 2020**

Forwarding Performa alongwith list of students to the Oriental Insurance Company Limited in duplicate set.

1	Name of College	
2	College Address Tel.No. & Email	
3	Director/ Principal Name, Tel.No., Mobile No. Email	Dr. Arvind W. Ubale, Principal 0250-2332017 / +91 7718802963 t23avcollegevasai@gmail.com
4	Concern Person doing Insurance work Name, Tel.no. Mobile No. & Email	Mr. P.M. Gharat, Senior Clerk 9881276667 / pmgharat08@gmail.com
5	Total No.Of Student	1748
6	Sum Insured Per Student Per Year	Rs. 200000/-
7	Premium Per Student Per Year	Rs. 40/- (Including GST)
8	Total Premium Amount	Rs. 69920/-
9	Cheque Details	Cheque No. 170941 Dated 15.02.2022
10	GST No & PAN No Of College or Trust	27AAATV2687C1ZD

You are requested to send us official stamped receipt along with Policy paper for our record & audit purpose.

Thanking You,

THE ORIENTAL INSURANCE CO. LTD.  
Thane Division Office  
18 FEB 2022  
Sr. D.M. A.M. A.O.

*Submittant*  
**PRINCIPAL**  
DYAVARDHINI S.A.V. COLLEGE OF ARTS  
& M. COLLEGE OF COMMERCE  
E.S.A. COLLEGE OF SCIENCE  
VASAI ROAD, DIST - PALGHAR  
MAHARASHTRA 401 202

# MEMORANDUM OF UNDERSTANDING

The MOU is made on this 15<sup>th</sup> February 2022 at Mumbai between A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD having its Registered Office at VASAI ROAD and THE ORIENTAL INSURANCE COMPANY LTD. Having its Registered Office at The Oriental Insurance Company Ltd., Thane Divisional Office Saraswati Mandir, 3<sup>rd</sup> floor Subhash Road, Near Z.P. Office Thane (W) – 400 601.

THE ORIENTAL INSURANCE COMPANY LTD. has made a final offer vide letter dated 18 FEB 2022 to renew the "Yuva Raksha" Student Group Insurance Scheme which to cover the College and University Students under a Group Personal Accident policy coverage including death, permanent disability or hospitalization expenses arising out of accident covered under the policy. Participation in any adventurous sports and hazardous activities has to be with prior consent of the College / Department / Institute's authorities. 24 hours coverage will be within India and outside India for 1 year.

The premium rate quoted by THE ORIENTAL INSURANCE COMPANY LTD. as mentioned in the report of the meeting held on 18 FEB 2022, is final and will not undergo any change for a period of one year so long as the group size does not exceeds Two lakhs students.

Designated colleges of the University will collect the premium amount from the students at the time of admission when the fees are collected. In case College / Department / Institute wants to pay premium in advance the same will be accepted as a deposit premium.

Such premium will be transmitted (alongwith the list of Students) to the following office of "THE ORIENTAL INSURANCE COMPANY LTD.". An annual policy will be issued by "THE ORIENTAL INSURANCE COMPANY LTD." covering the students from the day the premium cheque is handed over to them.

**The Oriental Insurance Company Ltd.**  
Thane Divisional Office  
Saraswati Mandir, 3<sup>rd</sup> floor  
Subhash Road, Near Z.P. Office  
Thane (W) – 400 601

At the time of admissions the concerned colleges would be provided brochures for student lying down the scope of cover as also the claim procedure and documents to be submitted at the time of claim.

Claim would be entertained only after the Principal of the College certifies the occurrence of an event and consequent injury to a student. Claim document would be routed through the respective colleges.

All claim payments will be made to the individual students or to their parents / legal guardians as appearing in the admission forms.

This MOU signed between Principal / Department Head / Director and the Divisional Manager of National Insurance Co. Ltd. on \_\_\_\_\_ day of \_\_\_\_\_ will be valid for a period of one year from the date of execution.

18 FEB 2022

*Principal*  
PRINCIPAL

*[Signature]*  
DR. V. V. VARDHIN, A.V. COLLEGE OF ARTS  
& K.M. COLLEGE OF COMMERCE  
& E.S.A. COLLEGE OF SCIENCE  
VASAI ROAD, DIST. PALGHAR  
MAHARASHTRA 401 202


*[Signature]*  
DIVISIONAL MANAGER

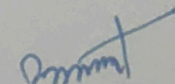


PROFORMA TO BE SENT WITH THE LIST OF STUDENTS TO  
**THE ORIENTAL INSURANCE COMPANY LTD.**

Name of the College	:	A.V. College of Arts, K.M. College of Commerce & E.S.A. College of Science, Vasai Road
Address & Tel No.	:	Vasai Road (W), Dist – Thane 401 202 95250 – 2332017, 2352981
Fax No.	:	95250 – 2352981
Name of the Principal	:	Dr. Arvind W. Ubale (Principal)
Residential Address & Telephone No.	:	A-201, Ajanta Park, Behind Amber hotel, Near Shahad Rly. Station, Kalyan (W) Dist – Thane, Pin – 421 103 Mobile No. 7718802963
M.O.U. Signed on	:	_____
Details of the Policy	:	Yuva Raksha (Academic Year 2021-2022)
Category amount of Insurance coverage	:	Rs. 2,00,000/-
Amount of premium paid by the students	:	Rs. 40/- (Including GST)
Cheque No. & Date	:	No. 170941 Date: 15.02.2022

List of students – Separately attached

THE ORIENTAL INSURANCE CO. LTD. Thane Division Office 18 FEB 2022		
कर्म म. Sr. D.N.	व.प्र. A.N.	प्र.प्र. A.O.
		

  
**PRINCIPAL**  
**PRINCIPAL**  
 VIDYAVARDHINI'S A.V. COLLEGE OF ARTS  
 K.M. COLLEGE OF COMMERCE  
 E.S.A. COLLEGE OF SCIENCE  
 VASAI ROAD, DIST - PALGHAR  
 MAHARASHTRA 401 202

**DRAFT FOR MEMORANDUM OF UNDERSTANDING**

The MoU is made on 09/09/2021 at Mumbai between ARCHANA VARTAK COLLEGE (Name of College/ Institute/ Department) having Registered Office at VASAI ROAD, WEST, DIST. PALGHAR 401202 with (1) The Oriental Insurance Company Ltd., Thane Divisional Office Saraswati Mandir, 3<sup>rd</sup> Floor, (Marathi Granth Sangrhalaya), Opp. Zilla Parishad Office, Subhash Road, Thane (W) - 400 601 OR (2) The Oriental Insurance Company Limited, MCDO -20, Andheri Divisional Office, 2<sup>nd</sup> Floor, D.J. House, Wilson Pen Compound, Old Nagardas Road, Near Subway, Andheri (E), Mumbai -400059.

The Oriental Insurance Company Ltd., will cover all students from the College/Institute/Department under the jurisdiction of University of Mumbai for Personal Accident Scheme coverage including Death, Permanent Disability and Hospitalization Expenses arising out of accident. Participation in any adventurous sports and hazardous activities has to be insured with prior consent of the Department/Institute/College. 24 hours coverage will be within and outside India for 1 year. Accidents while participation in NSS Camps/NCC Camps/Sports Tournaments/Youth Festival/Avishkar Research Convention through prior permission of Principal/Director/Head/University Authorities can be covered.

Designated College/Institute/Department of the University must collect the premium amount from the students at the time of admission when the fees are collected, in case College/Institute/Department wants to pay premium in advance the same will be accepted as a deposit premium.

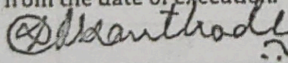
Such collected premium will be paid along with the list of Students to the Oriental Insurance Company. Further the students will be covered as and when the premium cheque is handed over to said company by the College/Institute/Department which will be valid for one year. One acknowledged copy should also reach to the Director, Students' Development after the Scheme is drawn.

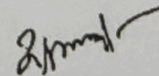
At the time of admission the concerned College/Institute/Department would be provided with brochures for students laying down the scope of cover, claim procedure and documents to be submitted at the time of claim.

Claim would be entertained only after the Principal/Director/Head of the College/Institute/Department certifies the occurrence of an event and consequent injury to student. Claim documents would be routed through the respective College/Institute/Department.

All claim payments will be between Principal/Director/Head of the College/Institute/Department and Divisional Manager of Oriental Insurance Company will valid for period of two years from the date of execution.



  
**ARCHANA KANTHODE**  
Sr. Divisional Manager  
Signature of the Authority of the  
The Oriental Insurance Company Ltd.  
with Seal

  
**PRINCIPAL**  
VIDYAVARDHINI'S COLLEGE OF  
ARTS, SCIENCES & COMMERCE  
S. A. COLLEGE OF SCIENCE  
VASAI ROAD, DIST. PALGHAR  
MAHARASHTRA - 401 202.

Date: 09/09/2021

Place: VASAI ROAD - W



**VIDYAVARDHINI'S**  
**Annasaheb Vartak College of Arts,**  
**Kedarnath Malhotra College of Commerce &**  
**E. S. Andrades College of Science.**  
(Affiliated to the University of Mumbai)  
**And Junior Colleges**  
NAAC Accredited B++ Grade  
University of Mumbai Best College Award 2015-2016

Form No. 8328  
Date 12/11/2021  
File

I/C Prin. Dr. Santosh A. Shende  
M.Sc., Ph.D.

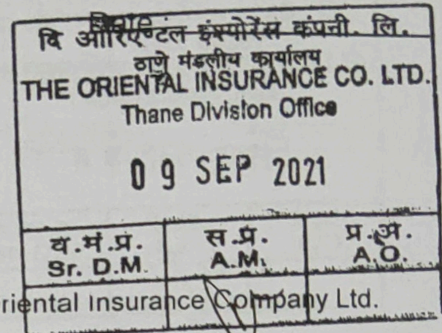
Residence :  
B-301, Vithoba Darshan Co-op. Hos. Soc. Ltd.,  
Opp. Vitthal Mandir, Bhaskar Ali, Vasai,  
Tal. Vasai, Dist. Palghar,  
Pin - 401 201, Maharashtra.  
Mobile : 9850487002  
Website : www.avc.ac.in

Vasai Road (West) - 401 202, Dist. Palghar, Maharashtra. ☎ : 0250 - 2332017 • Fax : 0250 - 2352981

Ref. No. : AVC/Sr.College/Group Insurance/ - /2021-2022.

07-09-2021

To,  
Sr Divisional Manager,  
The Oriental Insurance Company Limited  
Thane Divisional Office  
Saraswati Mandir, 3rd Floor, Above Marathi Grantha Sangrahalaya  
Near Z.P.Office, Subhash Road, Thane West - 400 601



Dear Sir / Madam

I am forwarding proforma alongwith list of Students to the Oriental Insurance Company Ltd.

**"YUVA RAKSHA" GROUP INSURANCE POLICY 2021-2022**  
**DETAILS OF INSURANCE PREMIUM 2021-2022 [Online Admission Upto 07-09-2021]**

SR	CLASS	TOTAL NO. OF STUDENTS	POLICY AMOUNT	PREMIUM		TOTAL AMOUNT
				PER STUDENTS		
1	F.Y.B.A.	43	200000	40.00		1720.00
2	S.Y.B.A.	70	200000	40.00		2800.00
3	T.Y.B.A.	3	200000	40.00		120.00
4	F.Y.B.COM.	142	200000	40.00		5680.00
5	S.Y.B.COM	414	200000	40.00		16560.00
6	T.Y.B.COM	429	200000	40.00		17160.00
7	F.YB.SC.	50	200000	40.00		2000.00
8	S.Y.B.SC.	141	200000	40.00		5640.00
9	T.Y.B.SC.	225	200000	40.00		9000.00
Total Student		<b>1517</b>		<b>PREMIUM</b>		<b>60680.00</b>

[RUPEES Sixty thosand six hundred eighty Only]

RTGS Dated..... Amount : 60680.00  
Through U.B.I... UTR No.....

GST No 27AAA TV 2687C1 ZD  
PAN No. AAA TV 2687C  
College Email ID.....t23avcollegevasai@gmail.com

SHRI. D. S. GOSAVI, SR.CLERK  
Concern Person / Mobile No 9881278548

SUMMARY OF THE ADMITTED STUDENTS TILL 7.9.2021

ONLINE ADMITTED -	1517
OFFLINE ADMITTED -	1551
<b>TOTAL :-</b>	<b>3068</b>

Amount Rs. 1,22,720/- paid by cheque No. 152519 dt.08-09-2021

[Dr S A Shende]  
I/C. PRINCIPAL  
VIDYAVARDHINI'S A. V. COLLEGE OF ARTS  
& M. COLLEGE OF COMMERCE  
& S. A. COLLEGE OF SCIENCE  
VASAI ROAD, DIST. PALGHAR  
MAHARASHTRA - 401 202.



**VIDYAVARDHINI'S**  
**Annasaheb Vartak College of Arts,**  
**Kedarnath Malhotra College of Commerce &**  
**E. S. Andrades College of Science.**

(Affiliated to the University of Mumbai)

**And Junior Colleges**

NAAC Accredited B++ Grade

University of Mumbai Best College Award 2015-2016

I/C Prin. Dr. Santosh A. Shende  
M.Sc., Ph.D.

Residence :

B-301, Vithoba Darshan Co-op. Hos. Soc. Ltd.,  
Opp. Vitthal Mandir, Bhaskar Ali, Vasai,  
Tal. Vasai, Dist. Palghar,  
Pin - 401 201, Maharashtra.  
Mobile : 9850487002  
Website : www.avc.ac.in

Vasai Road (West) - 401 202, Dist. Palghar, Maharashtra. ☎ : 0250 - 2332017 • Fax : 0250 - 2352981

Ref. No. : AVC/Sr.College/Group Insurance/ - /2021-2022. 07-09-2021

To,  
Sr Divisional Manager,  
The Oriental Insurance Company Limited  
Thane Divisional Office  
Saraswati Mandir, 3rd Floor, Above Marathi Grantha Sangrahalaya  
Near Z.P.Office, Subhash Road, Thane West - 400 601

दि ओरिएण्टल इन्स्योरेंस कंपनी. लि.  
ठाणे मंडळीय कार्यालय  
THE ORIENTAL INSURANCE CO. LTD.  
Thane Division Office

09 SEP 2021

व.मं.प्र. स.प्र. प्र.अ.  
Sr. D.M. A.M. A.O.

Dear Sir / Madam

I am forwarding proforma alongwith list of Students to the Oriental Insurance Company Ltd

**"YUVA RAKSHA" GROUP INSURANCE POLICY 2021-2022**

**DETAILS OF INSURANCE PREMIUM 2021-2022** [Offline Admission Upto 07-09-2021]

SR	CLASS	TOTAL NO. OF STUDENTS	POLICY AMOUNT	PREMIUM	TOTAL
				PER STUDENTS	AMOUNT
1	F.Y.B.A.	427	200000	40.00	17080.00
2	S.Y.B.A.	215	200000	40.00	8600.00
3	T.Y.B.A.	273	200000	40.00	10920.00
4	F.Y.B.COM.	298	200000	40.00	11920.00
5	S.Y.B.COM	67	200000	40.00	2680.00
6	T.Y.B.COM	53	200000	40.00	2120.00
7	F.Y.B.SC.	155	200000	40.00	6200.00
8	S.Y.B.SC.	26	200000	40.00	1040.00
9	T.Y.B.SC.	37	200000	40.00	1480.00
Total Student		<b>1551</b>		<b>PREMIUM</b>	<b>62040.00</b>

[RUPEES Sixty two thousand forty Only]

RTGS Dated..... Amount : 62040/-  
Through U.B.I...UTR No.....

GST No 27AAA TV 2687C1 ZD  
PAN No. AAA TV 2687C  
College Email ID.....t23avcollegevasai@gmail.com

SHRI. D. S. GOSAVI, SR.CLERK  
Concern Person / Mobile No 9881278548

[Dr S A Shende]  
I/C. PRINCIPAL

VIDYAVARDHINI'S A. V. COLLEGE OF ARTS  
K. M. COLLEGE OF COMMERCE  
E. S. A. COLLEGE OF SCIENCE  
VASAI ROAD, DIST. PALGHAR  
MAHARASHTRA - 401 202.



8329  
12/11/2021  
VIDYAVARDHINI'S  
Annesaheb Vartak College of Arts,  
Kedarnath Malhotra College of Commerce &  
E. S. Andrades College of Science.  
(Affiliated to the University of Mumbai)  
And Junior Colleges  
NAAC Accredited B++ Grade  
University of Mumbai Best College Award 2015-2016

12/11/2021  
I/C Prin. Dr. Santosh A. Shende  
M.Sc., Ph.D.

Residence :  
B-301, Vithoba Darshan Co-op. Hos. Soc. Ltd.,  
Opp. Vitthal Mandir, Bhaskar Ali, Vasai,  
Tal. Vasai, Dist. Palghar,  
Pin - 401 201, Maharashtra.  
Mobile : 9850487002  
Website : www.avc.ac.in

Vasai Road (West) - 401 202, Dist. Palghar, Maharashtra. ☎ : 0250 - 2332017 • Fax : 0250 - 2352981

Ref. No. :

AVC/Sr.College/Group Insurance/ 2069 /2021-2022.

26-10-2021

To,  
Sr Divisional Manager,  
The Oriental Insurance Company Limited  
Thane Divisional Office  
Saraswati Mandir, 3rd Floor, Above Marathi Grantha Sangrahalaya  
Near Z.P.Office, Subhash Road, Thane West - 400 601

वि. ओरिएण्टल इश्योरेंस कंपनी. लि.  
ठाणे मंडळीय कार्यालय  
THE ORIENTAL INSURANCE CO. LTD.  
Thane Division Office

30 OCT 2021

व.मं.प्र.  
Sr. D.M.

स.प्र.  
A.M.

प्र.अ.  
A.O.

Dear Sir / Madam

I am forwarding proforma alongwith list of Students to the Oriental Insurance Company Ltd.

"YUVA RAKSHA" GROUP INSURANCE POLICY 2021-2022

DETAILS OF INSURANCE PREMIUM 2021-2022 [Online Admission Upto 11.10.2021]

SR	CLASS	TOTAL NO. OF STUDENTS	POLICY AMOUNT	PREMIUM PER STUDENTS	TOTAL AMOUNT
1	F.Y.B.A.	1	200000	40.00	40.00
2	S.Y.B.A.	7	200000	40.00	280.00
3	T.Y.B.A.	0	200000	40.00	0.00
4	F.Y.B.COM.	0	200000	40.00	0.00
5	S.Y.B.COM	6	200000	40.00	240.00
6	T.Y.B.COM	1	200000	40.00	40.00
7	F.YB.SC.	0	200000	40.00	0.00
8	S.Y.B.SC.	1	200000	40.00	40.00
9	T.Y.B.SC.	1	200000	40.00	40.00
Total Students		17		Total Rs.	680.00

[RUPEES Sixty thosand six hundred eighty Only]

RTGS Dated..... Amount : 680.00  
Through U.B.I... UTR No.....

GST No 27AAA TV 2687C1 ZD  
PAN No. AAA TV 2687C  
College Email ID.....t23avcollegevasai@gmail.com

SHRI. D. S. GOSAVI, SR.CLERK  
Concern Person / Mobile No 9881278548

SUMMARY OF THE ADMITTED STUDENTS TILL 11.10.2021

ONLINE ADMITTED -	17
OFFLINE ADMITTED -	400
TOTAL :-	417

Amount Rs. 16,680/- paid by cheque No. \_\_\_\_\_ dt. \_\_\_\_\_

30/10/21  
[Dr S A Shende]  
I/C. PRINCIPAL

VIDYAVARDHINI'S A. V. COLLEGE OF ARTS  
K. M. COLLEGE OF COMMERCE  
E. S. A. COLLEGE OF SCIENCE  
VASAI ROAD, DIST. PALGHAR  
MAHARASHTRA - 401 202.



**VIDYAVARDHINI'S**  
**Annasaheb Vartak College of Arts,**  
**Kedarnath Malhotra College of Commerce &**  
**E. S. Andrades College of Science.**  
 (Affiliated to the University of Mumbai)  
**And Junior Colleges**  
**NAAC Accredited B++ Grade**  
**University of Mumbai Best College Award 2015-2016**

I/C Prin. Dr. Santosh A. Shende  
 M.Sc., Ph.D.

Residence :  
 B-301, Vitthoba Darshan Co-op. Hos. Soc. Ltd.,  
 Opp. Vitthal Mandir, Bhaskar Ali, Vasai,  
 Tal. Vasai, Dist. Palghar,  
 Pin - 401 201, Maharashtra.  
 Mobile : 9850487002  
 Website : www.avc.ac.in

Vasai Road (West) - 401 202, Dist. Palghar, Maharashtra. ☎ : 0250 - 2332017 • Fax : 0250 - 2352981

Ref. No. : AVC/Sr.College/Group Insurance/ 2269 /2021-2022.

Date : 26.10.2021

To,  
 Sr Divisional Manager,  
**The Oriental Insurance Company Limited**  
 Thane Divisional Office  
 Saraswati Mandir, 3rd Floor, Above Marathi Grantha Sangrahalaya  
 Near Z.P.Office, Subhash Road, Thane West - 400 601

दि ओरिएण्टल इश्योरेंस कंपनी. लि. ठाणे मंडळीय कार्यालय THE ORIENTAL INSURANCE CO. LTD Thane Division Office		
30 OCT 2021		
व.मं.प्र. Sr. D.M.	स.प्र. A.M.	प्र.अ. A.O.
Oriental Insurance Company Ltd.		

Dear Sir / Madam

I am forwarding proforma alongwith list of Students to the Oriental Insurance Company Ltd.

**"YUVA RAKSHA" GROUP INSURANCE POLICY 2021-2022**  
**DETAILS OF INSURANCE PREMIUM 2021-2022 [Offline Admission Upto 25.10.2021]**

SR	CLASS	TOTAL NO. OF STUDENTS	POLICY AMOUNT	PREMIUM PER STUDENTS	TOTAL AMOUNT
1	F.Y.B.A.	67	200000	40.00	2680.00
2	S.Y.B.A.	42	200000	40.00	1680.00
3	T.Y.B.A.	14	200000	40.00	560.00
4	F.Y.B.COM.	105	200000	40.00	4200.00
5	S.Y.B.COM	26	200000	40.00	1040.00
6	T.Y.B.COM	35	200000	40.00	1400.00
7	F.YB.SC.	97	200000	40.00	3880.00
8	S.Y.B.SC.	8	200000	40.00	320.00
9	T.Y.B.SC.	6	200000	40.00	240.00
Total Students		400	Total Rs.		16000.00

[RUPEES Sixty two thousand forty Only]

RTGS Dated..... Amount : 16000/-  
 Through U.B.I... UTR No.....

GST No 27AAA TV 2687C1 ZD  
 PAN No. AAA TV 2687C  
 College Email ID.....t23avcollegevasai@gmail.com

SHRI. D. S. GOSAVI, SR.CLERK  
 Concern Person / Mobile No 9881278548

[Dr S A Shende]  
 I/C. PRINCIPAL  
 VIDYAVARDHINI'S A. V. COLLEGE OF ARTS  
 K. M. COLLEGE OF COMMERCE  
 E. S. A. COLLEGE OF SCIENCE  
 VASAI ROAD, DIST. PALGHAR  
 MAHARASHTRA - 401 202.





STUDENTS SAFETY - ENDORSEMENT SCHEDULE

Attached to and forming part of Policy No : 131400/48/2022/6604

Endorsement No : 131400/48/2022/6604/001

Endorsement Date : 30/10/2021

Endorsement Effective From 15:21 On 30/10/2021 To Midnight Of 15/09/2022

Insured's Code : 138824806

Issue Office Code : 131400

Insured's Name : VIDYAVARDHINI'S ANNASAHEB  
VARTAK COLLEGE OF ARTS,  
KEDARNATH MALHOTRA COLLEGE  
OF COMMERCE AND  
E.S.ANDRADES COLLEGE OF  
SCIENCE ( DEGREE COLLEGE  
AIDED COURSES ) (GSTIN:  
27AAATV2687C1ZD)

Issue Office Name : DO THANE (GSTIN:  
27AAACT0627R4ZW)

Address : VASAI ROAD (WEST) DIST-  
PALGHAR - 401202  
TOTAL NO OF STUDENT IN  
A.Y.2021-22 ALL 1ST LOT FY/SY/TY  
BA,B.COM AND B.SC COURSES =  
3068 (AS PER LIST ATTACHED)  
RISK COVERAGE :DEATH-  
RS.2,00,000/- ,PTD-RS.2,00,000/-  
MEDICAL EXPENSES INCURRED  
DUE TO ACCIDENT ON  
HOSPITALIZATION  
(MINI.24HRS) : RS.2,00,000/- (417  
LIVES FOR ENDT. NO. 001)  
THANE 401202

Address : 3RD FLOOR, SARASWATI MANDIR  
MARATHI GRANTH SANGRAHALAYA  
BUILDING  
NEAR ZILLA PARISHAD OFFICE PIN  
400601  
THANE MAHARASHTRA 400601

Agent/Broker Details

Dev.Off.Code : NA0000000895 DO-THANE. DIRECT  
Agent/Broker : BA0000112100 MRS. HARSHADA HADKAR  
Address : C/22, ATITHI CHS, PLOT NO.199, GORAI SECTOR 2, GORAI,  
BORIVALI(W) MUMBAI 400092.MUMBAI,MAHARASHTRA,400092  
Tel/Fax/Email : 9820934701 / 9029410866//rghodgekar04@gmail.com

Total Premium : 16,680

Type of Endorsement : Addition / Deletion of Person(s)

Collection No & Dt : DC\_I\_IND 9242014422 - 30/10/2021

GST INVOICE NO :2720416635 UIN :0

Co Insurance Details :

ENDORSEMENT

Notwithstanding anything contained herein to the contrary in the within mentioned policy it is hereby declared and agreed that the policy is extended to cover the following additional Persons with effect from \_\_\_\_\_ in consequence whereof an additional premium as below is hereby charged to the Insured. Subject otherwise to the terms, conditions, exceptions, exclusions and limitations of the policy.

Addition of 417 students as per list attached.

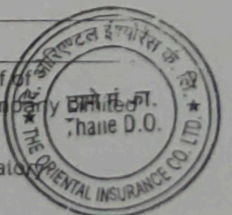
Place : : THANE

Date : 30/10/2021



For and on behalf of  
The Oriental Insurance Company Limited  
Thane D.O.

Authorised Signatory



पंजीकृत कार्यालय : ओरिएण्टल हाउस पो. बॉ. नं. 7037, ए-25/27, आसफ अली रोड, नई दिल्ली - 110 002.  
All the Amounts mentioned in this policy are in INDIAN RUPEES  
Regd. Office : ORIENTAL HOUSE, P.B. No. 7037, A-25/27, Asaf Ali Road, New Delhi - 110 002.

Page 1 of 2

Date – 07/01/2022

## Memorandum of Understanding

This is the basic memorandum of understanding between

1. **Annasaheb Vartak College of Arts, Commerce, Science, Shastri Nagar, Vishal Nagar, Vasai West, Navghar-Manikpur, Maharashtra 401202, through its Principal Dr. Arvind Ubale,** herein after referred to as Client (First Party) AND
2. **Think Monk EduTech Pvt. Ltd.** a company incorporated in India under Indian Companies Act 2013, having its office at 21, Yogi Niwas, Kisan Road, Malad West, Mumbai: 400064 represented by Mr. Jaimin Shah herein referred to as Service Provider (Second Party)

### Ground of MoU

1. Providing online examination software service to conduct online exam, where second party is the service provider, and the first party will be the service consumer

### Scope of the service

1. Second party will offer their online examination software to conduct MCQ and subjective question-based exam for college students
2. The software will provide end to end platform from uploading questions to generating consolidated marksheet of all the students
3. The software will have
  - a. Dashboard for admins to administrate the exam
  - b. Separate login for faculties to create papers
  - c. Separate login for students to give exam
4. Second party will be offering one mock exam before the actual exam takes place (Without any additional charges)
5. Auto randomisation of questions will be done with each question paper
6. Results can be generated immediately after the exam is over

### Pricing detail

INR 15 per student per paper (With Camera proctoring)

Visit: <http://teachusapp.com>

**Payment Terms**

100% after each month exam

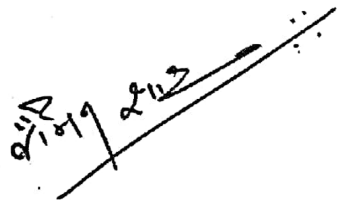
First party should make the payment within 10 days of invoice date. Any further delay will increase the invoice amount by 5%

**Exchange of data**

1. Second party will require data (from the first party) of all the faculties and students who'll be using the system, in order to create their customised profiles
2. The data will be secured with the second party and will only be used for providing the examination services. No data at any point will be shared with any third party by the second party.

This MoU will get automatically dissolved once the odd semester (Winter Session) examination (January 2022 to February 2022) is over and the college has generated all the results.

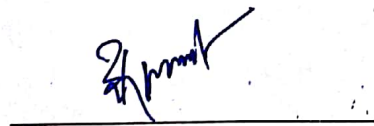
**Signed by**





Mr. Jaimin Shah  
CEO, Teach Us





Dr. Arvind Ubale  
Principal, Annasaheb Vartak College of Arts, Commerce, Science

Visit: <http://teachusapp.com>

Date – 04/10/2021

## Memorandum of Understanding

This is the basic memorandum of understanding between

1. **Annasaheb Vartak College of Arts, Commerce, Science, Shastri Nagar, Vishal Nagar, Vasai West, Navghar-Manikpur, Maharashtra 401202, through its Principal Dr. Santosh. A. Shende, herein after referred to as Client (First Party) AND**
2. **Think Monk EduTech Pvt. Ltd. a company incorporated in India under Indian Companies Act 2013, having its office at 21, Yogi Niwas, Kisan Road, Malad West, Mumbai: 400064 represented by Mr. Jaimin Shah herein referred to as Service Provider (Second Party)**

### Ground of MoU

1. Providing online examination software service to conduct online exam, where second party is the service provider, and the first party will be the service consumer

### Scope of the service

1. Second party will offer their online examination software to conduct MCQ and subjective question-based exam for college students
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  - c. Separate login for students to give exam
4. Second party will be offering one mock exam before the actual exam takes place (Without any additional charges)
5. Auto randomisation of questions will be done with each question paper
6. Results can be generated immediately after the exam is over

### Pricing detail

INR 15 per student per paper (With Camera proctoring)

Visit: <http://teachusapp.com>

**Payment Terms**

100% after each year's exam

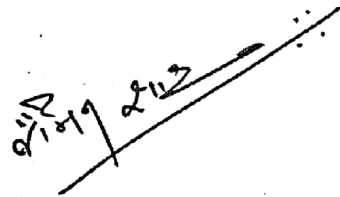
First party should make the payment within 10 days of invoice date. Any further delay will increase the invoice amount by 5%

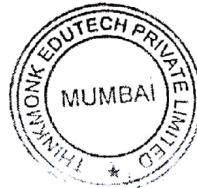
**Exchange of data**

1. Second party will require data (from the first party) of all the faculties and students who'll be using the system, in order to create their customised profiles
2. The data will be secured with the second party and will only be used for providing the examination services. No data at any point will be shared with any third party by the second party.

This MoU will get automatically dissolved once the odd semester (Winter Session) examination (October 2021 to February 2022) is over and the college has generated all the results.

Signed by





Mr. Jaimin Shah  
CEO, Teach Us





Dr. Santosh. A. Shende  
Principal, Annasaheb Vartak College of Arts, Commerce, Science

Visit: <http://teachusapp.com>



**MasterSoft**

ERP Solutions Pvt. Ltd.

*Accelerating education...*

**CENTRALIZED CAMPUS MANAGEMENT SYSTEM**  
**ENTERPRISE RESOURCE PLANNING**  
**Terms of Use, Data Protection and Handover**

This Agreement, signed on 30th of March, 2022, between M/s. Mastersoft ERP Solutions Pvt. Ltd., 1456-A, New Nandanvan, Nagpur, Maharashtra, India – 440024 (**Supplier**), and **Annasaheb Vartak College of Arts, Commerce, Science (Purchaser**, including its Management, Faculty & Staff, Agents, Representatives, Students and their Parents, etc.), upon Terms as under:

**1. Term:** 5 years (renewable by written Agreement on revised terms).

**2. Scope and Objective:**

- (a) Cloud-based Centralized Campus Management System (CCMS) Enterprise Resource Planning (ERP) is developed, hosted and owned by Supplier, along with its modifications and upgrades (if, as and when made);
- (b) The Supplier shall implement the CCMS ERP to the extent of Modules procured by the Purchaser; governed by the Offer Letter issued by Supplier and the Purchase Order issued by Purchaser;
- (c) CCMS ERP is a standard product for all the Clients of Supplier (including Purchaser), and therefore, it is not feasible to modify the same per isolated requirement(s) of the Purchaser;
- (d) The Supplier may incorporate essential upgrades (assessed as per popular demand, changes in technology, security concerns, or feasible requests of multiple Clients), and the same shall be available non-exclusively to all the Clients of the Supplier once in every three months.

**3. Responsibilities of Supplier:** The Supplier –

- (a) shall commence its services within 45 days from the date of Purchase Order along with agreed advance payment, or later, as mutually agreed between the Parties;



**Most Trusted ERP Partner for Educational Campuses**

1456-A, New Nandanvan, Nagpur-9 (MS) India. PH. :0712-2713705/06/07 MOB.: +91888 888 3394 / 860 561 6111 sales@litms.co.in Web: litms.co.in

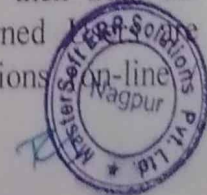
Offices At

● Delhi ● Noida ● Mumbai ● Hyderabad ● Jaipur ● Ahmedabad ● Patna ● Raipur ● Chennai ● Bhopal ● Bhubaneswar ● Goa ● Srinagar ● Bengaluru ● Jamshedpur ● Agartala ● Aizawl ● Imphal ● Bagalkot ● Indore ● Mysore ● Surat ● Palakkad ● Coimbatore ● Nagpur ● Pune ● Kolhapur ● Latur ● Aurangabad ● Karad ● Jalgaon

- (b) shall enable the modules of CCMS ERP procured by the Purchaser along with facilities as agreed in the Purchase Order, on Internet Servers (Cloud / VPS) at Supplier designated location(s), and shall grant access to the Purchaser;
- (c) shall provide adequate online training and support towards usage and optimum utilization of the CCMS ERP to the selected authorized personnel of the Purchaser based on its 'Train the Trainer' model;
- (d) shall provide on-site support towards CCMS ERP as may be required the Purchaser, however, upon payment of charges and facilitation of necessities as may be decided by the Supplier from time to time;
- (e) shall, if so requested in advance by the Purchaser, extend support in the form of configuring the CCMS ERP for important dates like that of Admissions, Examinations and Declaration of Results, in cooperation with the Purchaser;
- (f) may, as an academic initiative, offer free course(s), internship(s) or exam(s) to the students of Purchaser, by communicating the same via SMS / Whatsapp / Email / push notifications / post;
- (g) may, as a security measure, inspect and analyze the data of Purchaser for exceptions / challenges / corruptions / bugs / frauds / malpractices, and report the same (manually / by auto-generation) via email / post / SMS;
- (h) may, if such data needs correction, accordingly inform the Purchaser to take appropriate action; or may correct common / routine mistakes like spelling errors, allotment of medium to students, defining level of Course(s), etc. as may be essential for generation of reports for MIS, NAAC, etc.;
- (i) shall not, modify finance data, exam marks or any other critical data without written consent of the Purchaser;
- (j) shall not, under any circumstances, ask for password(s) from Purchaser;
- (k) shall not, beyond initial support, undertake data entry or processing work.

**4. Responsibilities of Purchaser:** The Purchaser –

- (a) shall designate one Co-coordinator / System Administrator for coordinating with the Supplier for implementation of the CCMS ERP;
- (b) shall develop and maintain the infrastructure as required by or required to be modified by the Supplier from time to time, having basic necessities of a healthy Internet connection with high bandwidth, compatible hardware such as display of 1024x768 pixels, Printer, Scanner, Biometric Machine, compatible Software, Web Browser like Firefox, Google Chrome or Internet Explorer, and such other infrastructure, upon the Supplier approving its compatibility and feasibility with the CCMS ERP; however, the Supplier shall only recommend and not supply the same;
- (c) shall provide training infrastructure at a centralized location, as required by the Supplier; and shall ensure that its key personnel of the Purchaser are available to receive Demonstrations and Training, who may then train the apposite Users of the Purchaser; Also ensure that Concerned participating in webinars-workshops, Difficulty solving sessions



Physical) organized by Supplier on CCMS ERP or related topics so that Purchaser's Users will be aware of new facilities in CCMS ERP as well as their doubts / difficulties will be solved by Supplier Expert Team.

(d) shall, upon installation of and receiving training towards the CCMS ERP, access the same only through its authorized personnel upon being exclusively granted secret authorized login User-Ids and Passwords for such access by the Purchaser, and such personnel shall be deemed to be bound at the responsibility of Purchaser with the Terms of this Agreement;

(e) shall undertake the sole responsibility of entering Data in the CCMS ERP, the same being beyond the responsibility of or access by the Supplier, and therefore, the Purchaser shall alone be responsible to ensure accuracy, authenticity, correctness and legality of such Data;

(f) shall manually get the aforesaid data entered into CCMS ERP, as there is no feature of migration of Data in the CCMS ERP, and it is understood that only the Data from current session can be entered in the same;

(g) shall, in order to secure the Data entered in CCMS ERP, have the liberty to download the same in the form of various reports on a daily basis, and must do so for ensuring backup of the said Data;

(h) shall, for security reasons, ensure that the reports printed by cash Counter/ Exam staff are always verified and certified by its senior authorities, and that a strict vigil is maintained on old cash collection receipts;

(i) shall use A4 sheets of paper weighing 60-100gsm. for printing of Receipts, as the CCMS ERP does not permit its Payment Gateway to use pre-printed sheets, in order to prevent duplication of the Receipts;

(j) shall ensure that neither of its personnel shall share the access password(s) with unauthorized personnel or the team of Supplier, especially since the team of Supplier shall never require the same from the Purchaser;

(k) shall, in order to ensure time-bound support, raise its important support requirements through the online Ticketing System adopted by the Supplier;

(l) shall, in order to protect its own interests, accord written confirmation from higher authority of the Purchaser, as may be requested for by the Supplier;

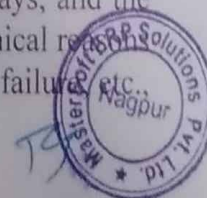
**(m) shall check all alerts sent by the Supplier / PG company via SMS / Whatsapp / Email / push notifications / post, and shall take action deemed apt thereupon;**

(n) shall, upon execution of this Agreement, be deemed to have consented the Supplier to communicate with its students for introducing various offers.

(n) shall, prefer online Fees collection via Payment Gateway to reduce the heavy load on its Cash counters

##### **5. Memorandum of Understanding:**

(a) The CCMS ERP is normally available for 24 hours x 365 days, and the Purchaser should get 98% uptime on an average; however, for technical reasons beyond the control of Supplier like maintenance, upgrading, server failure, etc.,





the same may not be available to the Purchaser in part / entirety for some time ranging from few minutes to hours; and the Supplier shall endeavour to remedy such situation at the earliest;

(b) The Supplier may provide extra work and/or Modules beyond the scope of Purchase Order to the Purchaser, upon specifying extra charges towards the same, and upon such charges being paid by the Purchaser;

(c) The Parties shall protect any and every Information received from the other Party as Confidential Information including but not limited to any information under the ownership, proprietary and/or responsibility of the other Party (unless specified otherwise), more specifically including the Intellectual Property Rights in the form of but not limited to existing CCMS ERP along with any future updates, modifications, customizations and/or new processes incorporated in the same, so also personal data in the form of but not limited to credentials of students / staff / management, finances, etc., along with mutual communications, negotiations, arrangements, transactions and resolutions;

(d) The Parties undertake to not access or use without consent, misuse, abuse or illicitly use, copy, duplicate, modify, decode, reverse-engineer, disassemble, decompile, recreate, enhance, license, transfer, distribute, sell, derive from, timeshare or put to prejudice, such Confidential Information of other Party;

(e) The Parties also undertake not to have, claim or demand any ownership, right, royalty or other benefit over such Confidential Information of other Party;

(f) The Parties shall dispose off the Confidential Information of other Party, if, as and when requested by such Party in the manner of its satisfaction;

(g) The Parties may, without prejudice to the aforesaid, use each other's name, logo, sample data and credentials for reference and marketing purposes;

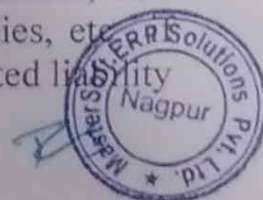
(h) As a goodwill gesture, the Purchaser shall kindly communicate its experience with CCMS ERP to the prospective customers of Supplier, and if required, shall allow them to visit its Campus on mutually convenient dates, for demonstration and discussions, if, as and when requested by the Supplier;

(i) The Purchaser shall also kindly issue written / video Testimonials with respect to the CCMS ERP, if, as and when requested by the Supplier;

(j) Nothing in this Agreement shall prevent the Supplier from submitting due Reports with respect to CCMS ERP as may be required by the authorities like the Central Government, State Government, UGC, NAAC, NBA, Statutory Bodies, or in any demonstrative Presentations and Conferences;

(k) Nothing in this Agreement shall imply an obligation upon the Supplier to share its data structure under any circumstances; and the Purchaser shall not be granted direct access to the database, except through CCMS ERP;

(l) The Parties shall together endeavour to protect the data shared between them by deploying best security methodologies, periodic backup schedules and recovery methods; however, in the circumstances beyond their control, like hacking, virus attack, fire outbreak, electric outage, natural calamities, etc., any data is lost / corrupted / compromised, the Parties shall have limited liability



of the Supplier attempting restoration of data from its latest backup and to resume the CCMS ERP, and failing which the Purchaser re-entering lost data;

(m) The Parties shall deploy CCMS ERP only as per this Agreement, and in consonance with the Terms, Conditions and Policies framed by the Supplier;

(n) It shall be deemed that the Purchaser has (and shall always have) read, understood and bound itself by the standard Terms, Conditions and Policies of the Supplier with respect to CCMS ERP as posted on its official Website and modified from time to time, which the Purchaser shall always update itself with;

(o) The Parties undertake not to solicit, obstruct or harass any person / entity concerned with the other Party, during and out of course of this Agreement and for a further period of 36 months after termination of the same.

**6. Third-Party Responsibilities:**

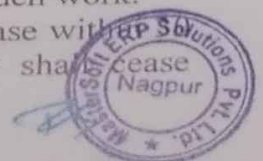
- (a) Upon due diligence, the Supplier has incorporated Third-Party Payment Gateways in CCMS ERP, and the Purchaser may choose one out of the same.
- (b) The Supplier has similarly integrated a Third-Party SMS and Email Gateways, common to all the Clients of the Supplier, appropriately governed by norms of the Government of India / Telecom Regulatory Authority of India.
- (c) The Supplier may offer new Gateway option(s) to the Purchaser as per the relevant market, however, to ensure stability of CCMS ERP, the Supplier shall not be able to integrate a new Gateway as per choice of the Purchaser.
- (d) The Purchaser shall enter into a direct, independent agreement with such Third-Party providers; and the Supplier shall bear no responsibility in use of the same or in any consequences running therefrom, may it be delay, deficiency or non-fulfillment of Terms agreed between the Purchaser and such Third-Party.
- (e) The Purchaser shall, thus bear the sole responsibility of getting acquainted with and monitoring the usage of such Gateways; of negotiations, interactions, certifications and transactions with the same; and of getting its queries / concerns (if any) resolved with such Third-Party.

**7. Schedule of Work and corresponding Schedule of Payments:**

- (a) The Parties shall strictly abide by and follow the Schedule of Work and corresponding Schedule of Payments as defined in the Purchase Order (subject to 10% per year price escalation).
- (b) There shall be no reduction of availed Modules (regardless of non-usage) and/or of the value of Billing as agreed in the Purchase Order.

**8. Delay Management:**

- (a) Any delay caused in fulfillment of responsibilities of the Supplier due to an act, omission or hindrance on the part of Purchaser shall not account as delay by Supplier; and the Purchaser shall provide apt time to complete such work.
- (b) Upon failure of the Purchaser to release payments, in any case with 15 days of issuance of Invoice by the Supplier, the CCMS ERP shall



functioning until such payment is released, and shall thereafter be restored upon payment of restoration charges by the Purchaser.

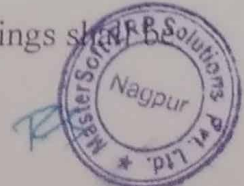
(c) Neither Party shall be responsible for delay caused due to an act, omission or hindrance on the part of Third Party.

**9. Suspension and Termination:**

- (a) This Agreement may be suspended by either Party, upon just cause including breach, non-payment and instances of *force majeure*, for a period of 90 days; subsequent to which it may be terminated if such grievance continues;
- (b) This Agreement may also be terminated upon the aggrieved Party issuing a written Notice of 90 days to such effect, and for immediate termination (only) in the cases of insolvency, winding up or liquidation of either Party;
- (c) Upon issuing the notice of termination, the Supplier may, at its discretion, provide its support for period of upto maximum 90 days; deliver the data of Purchaser in Report format subject to clearance of dues by the Purchaser, erase the same after further 90 days; and dispose off the entire data of the Purchaser;
- (d) Upon termination, the Purchaser shall immediately cease to use CCMS ERP, service environment, equipment and information of the Supplier; release payments due to the Supplier; return material of the Supplier or purchase the same (if the Supplier so agrees) at the then market valuation or valuation as per books of the Supplier (whichever higher); and dispose off the Confidential Information of the Supplier;
- (e) The Parties shall be at liberty to revive, renew and/or re-execute this Agreement upon mutually decided Terms.

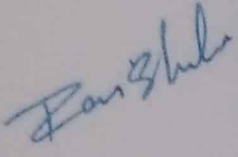

**10. Legalities:**

- (a) The Parties undertake to honour the Terms of this Agreement and the law in force at the relevant time in the Republic of India;
- (b) The Parties, to prevent aggravating adversities, undertake to promptly inform the other party of any breach of this Agreement, without suppression.
- (c) Each Party shall be solely liable for any loss, injury or damage caused to the other Party and/or any Third Party, to the extent of its act and/or omission causing the same; and shall indemnify the other Party in such regards;
- (d) Any dispute arising out of this Agreement shall be intimated by the disputing Party to the other Party for attempting amicable resolution, and if such dispute is not so resolved in subsequent 30 days, the disputing Party may initiate Arbitration proceedings in that regard, upon serving the other Party with a Notice of 15 days; thence the Parties shall mutually appoint sole Arbitrator to govern Arbitral Tribunal at Nagpur, India, as per the Indian Arbitration and Conciliation Act, 1996; and the Governing Law for all the purposes of this Agreement shall be the laws of Republic of India;
- (e) This Agreement, consequential communications and proceedings shall be governed, read and understood in English language;



(f) This Agreement (original) shall be with the Supplier, while its attested photocopy with the Purchaser, both bearing equivalent value in the eyes of law.

In witness whereof, the Supplier and the Purchaser set their respective hands on this Agreement on this 30th day of March, 2022 –

Supplier	Purchaser
 Signature & Seal of Authorised Signatory	 PRINCIPAL A. V. COLLEGE OF ARTS K. M. COLLEGE OF COMMERCE E. S. A. COLLEGE OF SCIENCE Signature & Seal of Authorised Signatory



\*\*\*



**MEMORANDUM OF UNDERSTANDING (MoU)**

Between

**Annasaheb Vartak Senior College**

And

**White Code Technology Solutions Pvt. Ltd.**

This MEMORANDUM OF UNDERSTANDING ("MoU") is made on the 17th day of January 2022 between **Annasaheb Vartak Senior College**, an higher education institution located at **Vasai** (hereinafter referred to as "**AVSC**", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns) AND **White Code Technology Solutions Pvt. Ltd.**, an Information Technology company incorporated under the Companies Act 1956, and having its office at 3rd Floor, Office No 305 Navale Icon, Narhe, Pune, Maharashtra 411041 (hereinafter referred to as "**WhiteCode**", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns)

AVSC and WhiteCode are to be collectively referred to herein as '**Parties**' and individually as '**Party**'.

**BACKGROUND**

- A. **AVSC**, Vasai, managed by Vidyavardhini, affiliated to University of Mumbai, was established in the year 1971. The College is accredited by NAAC with Grade B++.

B. **WhiteCode** is Founded in 2010 by a team of expert IT software professionals to provide a world class platform for different technologies, software solutions to global business leaders and facilitators. Company is also serving technology solutions related to NAAC to educational institutions. WhiteCode Development Center in Pune(India) provides customized IT solutions and services for clients in several industry sectors including Education, HealthCare, eCommerce, Customer Relational, Human Capital, Manufacturing and Finance.

C. The Parties recognise the capabilities, interests, and resources that each Party brings; and are exploring the possibility of bringing together their capabilities and resources to further the joint ambitions in implementing web based solutions that will be accessible through the internet. The focus is to build a website as per NAAC guidelines whose accessibility will be internet based.

## 1. Objectives

The objective of this MoU is to describe the Parties' current understanding regarding their potential cooperation and collaboration on the Project and to facilitate further discussions, including:

- a. Enabling the sharing of relevant information on a confidential basis between the Parties with the aim of identifying the needs and capabilities of both Parties to fulfill their respective commitments relating to the Project; and
- b. Setting out the possible framework, structures, working relationships, directions, work plans and future commitments of the Parties in relation to the Project.

## 2. Contributions

The Parties intend to work to achieve the respective contributions attributed to them in **Exhibit A** to this MoU. Each contribution is subject, where applicable, to licensing terms and obtaining necessary approvals.

## 3. Term and Termination

- a. This MOU commences on the date hereof and automatically terminates upon the occurrence of:
  - I. The execution of the final agreement/proposal necessary to put effect to the Project; and
  - II. The Expiry Date described in **Exhibit A** to this MoU.
- b. The Parties may upon mutual agreement extend the Expiry Date.
- c. Either Party may terminate this MoU at any time by giving a 30 (thirty) days' prior written notice to the other Party, with or without cause, and without liability of any kind to the other Party.

## 4. Operational Terms and Execution

- a. WhiteCode will develop AVSC's website as per agreed terms and conditions proposed in the respective proposal document.
- b. If AVSC is seeking for web based products then expiry of the product is subject to duration mentioned in the respective proposal.
- c. If both the parties agree to customize the existing product it will be subject to additional cost or no cost as per the agreement of both the parties.
- d. Hosting and domain services are included or excluded as per agreed terms.

## 5. Financial Terms

- a. Amount to be paid once a deal is awarded to WhiteCode on agreed terms in the proposal.
- b. WhiteCode will keep on supporting the development process and a new order can always be placed with due communication as per proposal and agreed terms.
- c. Any purchase of third party services such as Bulk SMS, SSL certificate, website template/theme, Payment gateway setup fee, etc. will be charged as per the as per proposal and agreed terms.

## **6. Expenses**

Each Party will bear its own costs and expenses incurred in connection with the performance of its obligations under this MoU and any other matter relating to this MoU.

## **7. Non-exclusivity**

This MoU is non-exclusive. Nothing in this MoU restricts either Party from collaborating or entering into any agreement with any third party or parties relating to matters within the scope of this MoU or any other matter.

## **8. Assignment**

Neither Party may assign its right(s) under this MoU without obtaining the prior written consent of the other Party.

## **9. Amendments or Modification**

Any amendment or modification to this MoU must be mutually agreed upon in writing and signed by duly authorized representatives of both the Parties. Modification or amendment in any other form are void.



## **10. Confidentiality**

Neither of the Parties shall, at any time, disclose to any third party, any confidential information/ proprietary Information of the other Party, which is acquired pursuant to this MOU without the prior written consent of the other Party.

## **11. Relationship of the Parties**

Nothing in this MOU is intended to establish or create a partnership, joint venture or other formal business entity between the Parties and neither of them has any authority to bind the other in any way. This MoU does not constitute any Party the agent of the other Party or constitute any other fiduciary relationship between the Parties.

## **12. PUBLICATION OF ARTICLES**

Either Party may, with the written consent of the other Party, such consent not to be unreasonably withheld, publish the reports and findings of the collaborative activities of the Parties in the form of an article in a journal, newspaper or other periodical, or book, in any media, provided that the Parties have decided, where appropriate, that a joint application for registration of a trademark, service mark or design or an application for a patent will be made, such an article will not be published until the said application has been made. A copy of the article shall be provided prior to publication to the Party whose written consent is required hereunder for that Party's perusal and written consent.

### **13. Binding Provisions**

- a. Nothing in this MOU obliges a Party to or constitutes a representation by either Party that it will enter into a binding agreement with the other Party.
- b. Save as expressly provided herein, this MoU does not constitute an enforceable or binding agreement between the Parties but merely a statement of their intention and understanding. Consequently, neither Party may assert any claim for damages or injury arising from this MoU or reliance on any of the provisions of this MoU, except for those provisions that are expressly identified as binding.

### **14. Dispute Resolution**

- a. Any disputes arising under or in connection with this MOU shall be settled by negotiation and application of alternative dispute resolution techniques to the maximum extent practicable.
- b. In the event that a disagreement arises, both the parties shall enter into discussions in good faith and in a timely and cooperative manner to seek resolution.
- c. Incase of legal proceedings it should be filed under the jurisdiction of Pune.

**15. Limitation of Liability**

To the fullest extent permitted by law:

- a. Neither Party is liable for loss of profits, business interruption, loss of business information, economic loss or any other indirect, incidental, consequential or special loss or damage, even if the loss or damage was caused, or contributed to, by that Party's negligence or breach of this MoU; and
- b. Each Party's total liability to the other Party for any other damage under this MoU is limited to the amount actually paid by that Party to the other Party in respect of the Project.

*This MoU is signed by parties on execution date*

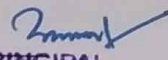
**Annasaheb Vartak Senior College**

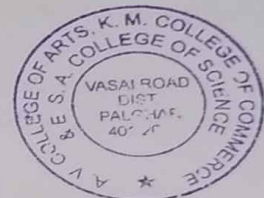
By signing this MoU, I also confirm that I am authorized to sign on behalf of AVSC.

Signature and Stamp: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

  
**PRINCIPAL**  
A. V. COLLEGE OF ARTS  
K. M. COLLEGE OF COMMERCE  
E. S. A. COLLEGE OF SCIENCE  
VASAI ROAD, DIST. PALGHAR-401202.



**White Code Technology Solutions Pvt. Ltd.**

By signing this MoU, I also confirm that I am authorized to sign on behalf of WhiteCode.

Signature and Stamp: \_\_\_\_\_

Name: Amit Patil

Title: CEO, WhiteCode



## EXHIBIT A

<b>WhiteCode contribution</b>	<ul style="list-style-type: none"><li>• WhiteCode will provide required tools &amp; technologies to build web applications with infrastructure, DevOps, Collaboration Suite, Blockchain, Analytics, AI, ML and as required and agreed.</li><li>• Subject Matter Expertise (SME) to evolve the proposed initiative.</li><li>• Provide technical expertise as required towards enablement and capacity building of stakeholders and officials of various groups involved during the journey of evolution.</li><li>• Program Management/ Overall coordination towards successful building and execution of the proposed initiative and running project governance.</li></ul>
<b>AVSC contribution</b>	<ul style="list-style-type: none"><li>• Provide functional requirements for the proposed project.</li><li>• Provide required data sets by engaging with concerned authorities for the initiative; Data security and ownership of data to reside with AVSC.</li><li>• Provide required devices and resources to augment to capability of solutions offered by WhiteCode</li><li>• Offer project coordinator to evolve the proposed initiative and pilot development</li><li>• Provide Test cases and Test data for validation of the proposed initiative</li></ul>
<b>Expiry Date</b>	16th January 2023