

DRAFT FOR MEMORANDUM OF UNDERSTANDING

The MoU is made on 18/01/2020 at Mumbai between
Vidyavardhini's A V College (Name of College/ Institute/ Department) having Registered Office at Vasai, Dist. Palghar
with (1) The Oriental Insurance Company Ltd., Thane Divisional Office Saraswati Mandir, 3rd Floor, (Marathi Granth Sangrhalaya), Opp. Zilla Parishad Office, Subhash Road, Thane (W) - 400 601 OR (2) The Oriental Insurance Company Limited, MCDO -20, Andheri Divisional Office, 2nd Floor, D.J. House, Wilson Pen Compound, Old Nagardas Road, Near Subway, Andheri (W) - Mumbai -400059.

The Oriental Insurance Company Ltd., will cover all students from the designated College/Institute/Department under the jurisdiction of University of Mumbai for Personal Accident Scheme coverage including Death, Permanent Disability and Hospitalization Expenses arising out of accident. Participation in any adventurous sports and hazardous activities shall be insured with prior consent of the Department/Institute/College. 24 hours coverage will be provided within and outside India for 1 year. Accidents while participation in Ass. Camps, Sports Camps/Sports Tournaments/Youth Festival/Avishkar Research Convention through the permission of Principal/Director/Head/University Authorities can be covered.

Designated College/Institute/Department of the University must collect the premium amount from the students at the time of admission when the fees are collected. In case the College/Institute/Department wants to pay premium in advance the same will be accepted as a deposit premium.

Such collected premium will be paid along with the list of Students to the Oriental Insurance Company. Further the students will be covered as and when the premium cheque is handed over to said company by the College/Institute/Department which will be valid for one year. The acknowledged copy should also reach to the Director, Students' Development after the Scheme is drawn.

At the time of admission the concerned College/Institute/Department would be provided with brochures for students laying down the scope of cover, claim procedure and documents to be submitted at the time of claim.

Claim would be entertained only after the Principal/Director/Head of the College/Institute/Department certifies the occurrence of an event and consequent injury to student. All documents would be routed through the respective College/Institute/Department.

All claim payments will be between Principal/Director/Head of the College/Institute/Department and Divisional Manager of Oriental Insurance Company will valid for period of two years from the date of execution.



Signature of the Authority of the
The Oriental Insurance Company Ltd.

with Seal

I/C PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202
Principal/Director/Head



VIDYAVARDHINI'S
Annasaheb Vartak College of Arts,
Kedarnath Malhotra College of Commerce &
E. S. Andrades College of Science.

(Affiliated to the University of Mumbai)

And Junior Colleges

NAAC Accredited B++ Grade

University of Mumbai Best College Award 2015-2016

I/C Prin. Dr. Santosh A. Shende
M.Sc., Ph.D.

Residence :

B-301, Vitthoba Darshan Co-op. Hos. Soc. Ltd.,
Opp. Vitthal Mandir, Bhaskar Ali, Vasai,
Tal. Vasai, Dist. Palghar,
Pin - 401 201, Maharashtra.
Mobile : 9850487002
Website : www.avc.ac.in

Vasai Road (West) - 401 202, Dist. Palghar, Maharashtra. ☎ : 0250 - 2332017 • Fax : 0250 - 2352981

Ref. No. : AVC/Grp.Insurance/651/2020-21

Date: 18/01/2021

To,
Sr. Divisional Manager,
The Oriental Insurance Company Limited
Thane Divisional Office,
Saraswati Mandir, 3rd Floor, Above Marathi Grnatha Sangraplaya,
Near Z.P. Office, Subhash Road, Thane West- 400601.

Subject:- "Yuva Raksha Group Insurance Policy 2020-2021 Student Final Claim List.

Dear Sir/ Madam,

As per Subject cited above. I herewith enclosed "Yuva Raksha Group Insurance Policy 2020-2021" Students faculty wise list. Kindly acknowledge the same

Details of Student

Sr. no.	Class	No. of Students Claim Paid	Actual Student Enrolled	Balance student Claim to be Paid
	FYBA	405	417	12
	FYBCOM	526	525	-01 Excess
	FYBSC	247	235	-12 Excess
	SYBA	320	325	5 ✓
	SYBCOM	511	522	11
	SYBSC	254	257	03
	TYBA	230	231	01 ✓
	TYBCOM	448	448	00
	TYBSC	196	197	01
	TOTAL No. of Students	3137	3157	33 (-) Excess Student Count 13) = 20 Student Claim to be Paid

Policy Amount Rs. 200000

Total No. Student : 20*32=640/-

+GST 18% : 115.20

Total Premium Rs : 755.20

(RUPEES Seven Hundred Fifty Five Only)

RTGS Dated..... Amount Rs. 755.00

GST NO. 27AAA TV 2687C1 ZD

PAN NO: AAA TV 2687C

College Email ID: t23avcollegevasai@gmail.com

Smt. S.S. Kotare

Concern Person / Mobile No.

9372264540

Asherele

I/C PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



MEMORANDUM OF UNDERSTANDING

The MOU is made on this 20th January 2021 at Mumbai between A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD having its Registered Office at VASAI ROAD and THE ORIENTAL INSURANCE COMPANY LTD. Having its Registered Office at The Oriental Insurance Company Ltd., Thane Divisional Office Saraswati Mandir, 3rd floor Subhash Road, Near Z.P. Office Thane (W) – 400 601.

THE ORIENTAL INSURANCE COMPANY LTD. has made a final offer vide letter dated 21 JAN 2021 to renew the "Yuva Raksha" Student Group Insurance Scheme which to cover the College and University Students under a Group Personal Accident policy coverage including death, permanent disability or hospitalization expenses arising out of accident covered under the policy. Participation in any adventurous sports and hazardous activities has to be with prior consent of the College / Department / Institute's authorities. 24 hours coverage will be within India and outside India for 1 year.

The premium rate quoted by THE ORIENTAL INSURANCE COMPANY LTD. as mentioned in the report of the meeting held on 21 JAN 2021, is final and will not undergo any change for a period of one year so long as the group size does not exceeds Two lakhs students.

Designated colleges of the University will collect the premium amount from the students at the time of admission when the fees are collected. In case College / Department / Institute wants to pay premium in advance the same will be accepted as a deposit premium.

Such premium will be transmitted (alongwith the list of Students) to the following office of "THE ORIENTAL INSURANCE COMPANY LTD.". An annual policy will be issued by "THE ORIENTAL INSURANCE COMPANY LTD." covering the students from the day the premium cheque is handed over to them.

The Oriental Insurance Company Ltd.
Thane Divisional Office
Saraswati Mandir, 3rd floor
Subhash Road, Near Z.P. Office
Thane (W) – 400 601

At the time of admissions the concerned colleges would be provided brochures for student lying down the scope of cover as also the claim procedure and documents to be submitted at the time of claim.

Claim would be entertained only after the Principal of the College certifies the occurrence of an event and consequent injury to a student. Claim document would be routed through the respective colleges.

All claim payments will be made to the individual students or to their parents / legal guardians as appearing in the admission forms.

This MOU signed between Principal / Department Head / Director and the Divisional Manager of National Insurance Co. Ltd. on _____ day of _____ will be valid for a period of one year from the date of execution. 21 JAN 2021


I/C. PRINCIPAL

VIDYAVARDHINI'S A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR
MAHARASHTRA - 401 202.




ARCHANA KANTHODE
Sr. Divisional Manager
DIVISIONAL MANAGER



VIDYAVARDHINI'S
Annasaheb Vartak College of Arts,
Kedarnath Malhotra College of Commerce &
E. S. Andrades College of Science.

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I/C Prin. Dr. Santosh A. Shende
M.Sc., Ph.D.

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Vasai Road (West) - 401 202, Dist. Palghar, Maharashtra. ☎ : 0250 - 2332017 • Fax : 0250 - 2352981

Ref. No. : AVC/MU-GIS/688 /2020-2021

Date : January 18, 2021

To
The Branch Manager
The Oriental Insurance Company Ltd.
Thane Divisional Office
Saraswati Mandir, 3rd floor
Subhash Road, Near Z.P. Office
Thane (W) - 400 601

Sir / Madam,

Sub: **Payment of Insurance Premium**
Group Insurance Scheme (Yuva Raksha) for the students studying in
our College [Academic Year 2020-2021]

Ref: University Circular No. DSD/06/ of 2020 dated October 26, 2020

With reference to the above circular, I am forwarding herewith names of students studying in our College (unaided section) for Yuva Raksha Group Insurance Scheme (Academic Year 2020-2021) and a cheque bearing No. 137110 dated 19/01/21 for Rs. 63,739/- (Rupees Sixty Three Thousand Seven Hundred Thirty Nine Only) towards amount of insurance premium. Copy of MOU and other information in given format is also enclosed. I request you to cover the students under the Yuva Raksha Group Insurance Scheme and issue us premium receipt accordingly.

Thanking You,

वि ओरिएण्टल इन्शोरेंस कंपनी. लि.
वाणे मंडलीय कार्यालय
THE ORIENTAL INSURANCE CO. LTD.
Thane Divisional Office

21 JAN 2021

मं.प्र.	स.प्र.	प्र.अ.
D.M.	A.M.	M.A.

Encl: Class wise list of Students (2 Copies)
M.O.U., Details of Premium
Cheque of Rs. 63,739/-



Yours faithfully

S. Shende
I/C. PRINCIPAL

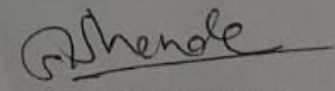
VIDYAVARDHINI'S A. V. COLLEGE OF ARTS
K/M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR
MAHARASHTRA - 401 202.

PROFORMA TO BE SENT WITH THE LIST OF STUDENTS TO
THE ORIENTAL INSURANCE COMPANY LTD.

Name of the College	:	A.V. College of Arts, K.M. College of Commerce & E.S.A. College of Science, Vasai Road
Address & Tel No.	:	Vasai Road (W), Dist – Thane 401 202 95250 – 2332017, 2352981
Fax No.	:	95250 – 2352981
Name of the Principal	:	Dr. S.A. Shende (In-charge Principal)
Residential Address & Telephone No.	:	B-301, Vithoba Darshan CHS Ltd. Opp. Vitthal Manidr, Bhaskar Ali, Vasai Tal – Vasai, Dist – Palghar, Pin – 401 201 Maharashtra 9850487002
M.O.U. Signed on	:	_____
Details of the Policy	:	Yuva Raksha (Academic Year 2020-2021)
Category amount of Insurance coverage	:	Rs. 2,00,000/-
Amount of premium paid by the students	:	Rs. 32/- (18% GST Extra)
Cheque No. & Date	:	No. <u>137110</u> Date: <u>19/01/2021</u>

List of students – Separately attached

दि ओरिएण्टल इन्शोरेंस कंपनी. लि. ठाणे मंडलीय कार्यालय THE ORIENTAL INSURANCE CO. LTD. Thane Divisional Office		
29 JAN 2021		
म.प्र. D.M.	स.प्र. A.M.	ब्र.अ. M.A.
	 21/1/21	


 I/C PRINCIPAL
 I/C. PRINCIPAL
 VIDYAVARDHINI'S A. V. COLLEGE OF ARTS
 K. M. COLLEGE OF COMMERCE
 E. S. A. COLLEGE OF SCIENCE
 VASAI ROAD, DIST. PALGHAR
 MAHARASHTRA - 401 202.

Inward No. 360
Date 19/09/2020
File Ashwin

TEACH US
The College Intelligence App

Date - 19/09/2020

Memorandum of Understanding

This is the basic memorandum of understanding between

1. Annasaheb Vartak College of Arts, Commerce, Science, Shastri Nagar, Vishal Nagar, Vasai West, Navghar-Manikpur, Maharashtra 401202, through its Principal Dr. Santosh. A. Shende, herein after referred to as Client (First Party) AND
2. THINK MONK INFO LLP a firm incorporated in India under Limited Liability Partnership Act, 2008, having its office at 21, Yogi Niwas, Kisan Road, Malad West, Mumbai: 400064 represented by Mr. Jaimin Shah herein referred to as Service Provider (Second Party)

Ground of MoU

1. Providing online examination software service to conduct last year university exam, where second party is the service provider and the first party will be the service consumer

Scope of the service

1. Second party will offer their online examination software to conduct MCQ based exam for final year students
2. The software will provide end to end solution from uploading questions to generating consolidated marksheet of all the students
3. The software will have
 - a. Dashboard for admins
 - b. Separate login for faculties (Web)
 - c. Separate login for students to give exam (Web and App)
4. Second party will be offering one mock exam as well before the actual exam takes place (Without any additional charges)
5. Questions and options can be randomised for each student giving the exam
6. First party can arrange re-examination for the students who've missed the exam
7. Results can be generated immediately after the exam is over
8. Marks can be scaled as per the requirement of the college

Pricing detail

1. The cost of the service will be INR 15 per student per paper (All inclusive)
2. There will be no hidden cost in the service

Payment Terms

1. 50% - After successfully creating user profiles
2. 50% - After conducting successful exam

Exchange of data

1. Second party will require data (from the first party) of all the faculties and students who'll be using the system, in order to create their customised profiles
2. The data will be secured with the second-party and will only be used for providing the examination services

This MoU will get dissolved automatically once the final year examination is over and the college has generated all the result

Signed by

Handwritten signature of Mr. Jaimin Shah



Mr. Jaimin Shah
CEO, Teach Us

Handwritten signature of Dr. Santosh A. Shende



Dr. Santosh. A. Shende
Principal, Annasaheb Vartak College of Arts, Commerce, Science
PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E.S.A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR - 401202.