

Bachelor of Commerce (B.Com) Programme

Under Choice Based Credit, Grading and Semester System

T.Y.B.Com

(To be implemented from Academic Year- 2018-2019)

No. of Courses	Semester V	Credits	No. of Courses	Semester VI	Credits
1	Elective Courses (EC)		1	Elective Courses (EC)	
1A	Discipline Specific Elective(DSE) Courses		1A	Discipline Specific Elective(DSE) Courses	
1 & 2	*Any one group of courses from the following list of the Groups (A/B/C/D/E/F)	04+04	1 & 2	*Any one group of courses from the following list of the Groups (A/B/C/D/E/F)	04+04
1B	Discipline Related Elective(DRE) Courses		1B	Discipline Related Elective(DRE) Courses	
3	Commerce V	03	3	Commerce VI	03
4	Business Economics V	03	4	Business Economics VI	03
2	Ability Enhancement Courses (AEC)		2	Ability Enhancement Courses (AEC)	
5 & 6	**Any two courses from the following list of the courses	03+03	5 & 6	**Any two courses from the following list of the courses	03+03
Total Credits		20	Total Credits		20

*List of groups of Discipline Specific Elective(DSE) Courses for Semester V (Any One Group)		*List of groups of Discipline Specific Elective(DSE) Courses for Semester VI (Any One Group)	
Group A: Advanced Accountancy			
1	Financial Accounting and Auditing VII - Financial Accounting	1	Financial Accounting and Auditing IX - Financial Accounting
2	Financial Accounting and Auditing VIII - Cost Accounting	2	Financial Accounting and Auditing X - Cost Accounting
Group B: Business Management			
1	Business Management Paper - I	1	Business Management Paper - III
2	Business Management Paper - II	2	Business Management Paper - IV
Group C: Banking and Finance			
1	Banking and Finance Paper - I	1	Banking and Finance Paper - III
2	Banking and Finance Paper - II	2	Banking and Finance Paper - IV
Group D: Commerce			
1	Commerce Paper - I	1	Commerce Paper - III
2	Commerce Paper - II	2	Commerce Paper - IV
Group E: Quantitative Techniques			
1	Quantitative Techniques Paper - I	1	Quantitative Techniques Paper - III
2	Quantitative Techniques Paper - II	2	Quantitative Techniques Paper - IV
Group F: Economics			
1	Economics Paper - I	1	Economics Paper - III
2	Economics Paper - II	2	Economics Paper - IV
Note: Group selected in Semester V will continue in Semester VI			

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**Revised Syllabus of Courses of B.Com. Programme at Semester V
with Effect from the Academic Year 2018-2019**

Elective Courses (EC)

1 A. Discipline Specific Elective (DSE) Courses

Group A: Advanced Accountancy


**1. Financial Accounting and Auditing VII -
Financial Accounting
Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Preparation of Final Accounts of Companies	15
2	Internal Reconstruction	15
3	Buy Back of Shares	10
4	Investment Accounting (w.r.t. Accounting Standard- 13)	12
5	Ethical Behaviour and Implications for Accountants	08
Total		60

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Sr. No.	Modules / Units
1	Preparation of Final Accounts of Companies
	<p>Relevant provisions of Companies Act related to preparation of Final Account (excluding cash flow statement)</p> <p>Preparation of financial statements as per Companies Act. (excluding cash flow statement)</p> <p>AS 1 in relation to final accounts of companies (disclosure of accounting policies)</p> <p>Adjustment for –</p> <ol style="list-style-type: none"> 1. Closing Stock 2. Depreciation 3. Outstanding expenses and income 4. Prepaid expenses and Pre received income 5. Proposed Dividend and Unclaimed Dividend 6. Provision for Tax and Advance Tax 7. Bill of exchange (Endorsement, Honour, Dishonour) 8. Capital Expenditure included in Revenue expenditure and vice versa eg- purchase of furniture included in purchases 9. Unrecorded Sales and Purchases 10. Good sold on sale or return basis 11. Managerial remuneration on Net Profit before tax 12. Transfer to Reserves 13. Bad debt and Provision for bad debts 14. Calls in Arrears 15. Loss by fire (Partly and fully insured goods) 16. Goods distributed as free samples. 17. Any other adjustments as per the prevailing accounting standard.
2	Internal Reconstruction
	<p>Need for reconstruction and company law provisions</p> <p>Distinction between internal and external reconstructions.</p> <p>Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same.</p>
3	Buy Back of Shares
	<p>Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions)</p> <p>Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back (Excluding Buy Back of minority shareholding)</p>

Sr. No.	Modules / Units
4	Investment Accounting (w.r.t. Accounting Standard- 13)
	<p>For shares (variable income bearing securities)</p> <p>For debentures/Preference. shares (fixed income bearing securities)</p> <p>Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage).</p> <p>Columnar format for investment account.</p>
5	Ethical Behaviour and Implications for Accountants
	<p>Introduction, Meaning of ethical behavior</p> <p>Financial Reports – What is the link between law, corporate governance, corporate social responsibility and ethics?</p> <p>What does the accounting profession mean by the ethical behavior?</p> <p>Implications of ethical values for the principles versus rule based approaches to accounting standards</p> <p>The principal based approach and ethics</p> <p>The accounting standard setting process and ethics</p> <p>The IFAC Code of Ethics for Professional Accountants</p> <p>Ethics in the accounting work environment – A research report</p> <p>Implications of unethical behavior for financial reports</p> <p>Company Codes of Ethics</p> <p>The increasing role of whistle – Blowing</p> <p>Why should student learn ethics?</p>


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**Revised Syllabus of Courses of B.Com. Programme at Semester V
with Effect from the Academic Year 2018-2019**

Elective Courses (EC)


1 A. Discipline Specific Elective (DSE) Courses

Group A: Advanced Accountancy

2. Financial Accounting and Auditing Paper-VIII:

**Cost Accounting
Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Introduction to Cost Accounting	10
2	Material Cost	10
3	Labour Cost	10
4	Overheads	10
5	Classification of Costs and Cost Sheet	10
6	Reconciliation of cost and financial accounts	10
Total		60


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Sr. No.	Modules / Units
1	Introduction to Cost Accounting
	(a) Objectives and scope of Cost Accounting (b) Cost centres and Cost units (c) Cost classification for stock valuation, Profit measurement, Decision making and control (d) Coding systems (e) Elements of Cost (f) Cost behaviour pattern, Separating the components of semi- variable costs
2	Material Cost
	(i) Procurement procedures—Store procedures and documentation in respect of receipts and issue of stock, Stock verification (ii) Inventory control —Techniques of fixing of minimum, maximum and reorder levels, Economic Order Quantity, ABC classification; Stocktaking and perpetual inventory (iii) Inventory accounting Note- Simple practical problems based on Calculation of EOQ, Raw Material Turnover ratio, Preparation of stock ledger and Valuation of Inventories, based on FIFO and Weighted average cost.
3	Labour Cost
	(i) Attendance and payroll procedures, Overview of statutory requirements, Overtime, Idle time and Incentives (ii) Labour turnover (iii) Utilisation of labour, Direct and indirect labour, Charging of labour cost, Identifying labour hours with work orders or batches or capital jobs (iv) Efficiency rating procedures (v) Remuneration systems and incentive schemes. Note- Simple practical problems based on Preparation of labour cost statement Remuneration and incentive systems based on Piece work plan, Halsey Premium Plan, Rowan system, Gantt's Task
4	Overheads
	Functional analysis — Factory, Administration, Selling and Distribution Behavioural analysis — Fixed, Variable, Semi-variable cost Note- Simple practical problems on Departmentalization and apportionment of primary overheads, Computation of overhead rates including Machine overhead rates Basic concepts of treatment of over/under absorption of overheads- Direct Labour method and Prime Cost method
5	Classification of Costs and Cost Sheet
	Classification of costs, Cost of Sales, Cost Centre, Cost Unit, Profit Centre and Investment Centre Cost Sheet, Total Costs and Unit Costs, Different Costs for different purpose Note- Simple practical problems on preparation of cost sheet
6	Reconciliation of cost and financial accounts
	Practical problems based on Reconciliation of cost and Financial accounts.

B.Com. Programme

Under Choice Based Credit, Grading and Semester System


Course Structure

(To be implemented from Academic Year- 2018-2019)

Semester VI

No. of Courses	Semester VI	Credits
1	Elective Courses (EC)	
1A	Discipline Specific Elective(DSE) Courses	
1 & 2	*Any one group of courses from the following list of the Groups (A/B/C/D/E/F)	04+04
1B	Discipline Related Elective(DRE) Courses	
3	Commerce VI	03
4	Business Economics VI	03
2	Ability Enhancement Courses (AEC)	
5 & 6	**Any two courses from the following list of the courses	03+03
Total Credits		20

*List of groups of Discipline Specific Elective(DSE) Courses for Semester VI (Any One Group)	
Group A: Advanced Accountancy	
1	Financial Accounting and Auditing IX - Financial Accounting
2	Financial Accounting and Auditing X - Cost Accounting
Group B: Business Management	
1	Business Management Paper - III
2	Business Management Paper - IV
Group C: Banking and Finance	
1	Banking and Finance Paper - III
2	Banking and Finance Paper - IV
Group D: Commerce	
1	Commerce Paper - III
2	Commerce Paper - IV
Group E: Quantitative Techniques	
1	Quantitative Techniques Paper - III
2	Quantitative Techniques Paper - IV
Group F: Economics	
1	Economics Paper - III
2	Economics Paper - IV


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Elective Courses (EC)

1 A. Discipline Specific Elective (DSE) Courses

Group A: Advanced Accountancy

**1. Financial Accounting and Auditing Paper-IX:
Financial Accounting**

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	AS – 14 - Amalgamation, Absorption & External Reconstruction	15
2	Accounting of Transactions of Foreign Currency	15
3	Liquidation of Companies	10
4	Underwriting of Shares & Debentures	10
5	Accounting for Limited Liability Partnership	10
Total		60

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Sr. No.	Modules / Units
1	AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding inter-company holdings)
	In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on purchase method only.
2	Accounting of Transactions of Foreign Currency
	In relation to purchase and sale of goods, services and assets and loan and credit transactions. Computation and treatment of exchange rate differences
3	Liquidation of Companies
	Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract Practical problems
4	Underwriting of Shares & Debentures
	Meaning of liquidation or winding up Preferential payments Overriding preferential payments Preparation of statement of affairs, deficit / surplus account Liquidator's final statement of account
5	Accounting for Limited Liability Partnership
	Statutory Provisions Conversion of partnership firm into LLP Final Accounts


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**Revised Syllabus of Courses of B.Com. Programme at Semester VI
with effect from the Academic Year 2018-2019**

Elective Courses (EC)

1 A. Discipline Specific Elective (DSE) Courses

Group A: Advanced Accountancy


**2. Financial Accounting and Auditing Paper-X:
Cost Accounting**

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Cost Control Accounts	10
2	Contract Costing	10
3	Process Costing	10
4	Introduction to Marginal Costing	10
5	Introduction to Standard Costing	10
6	Some Emerging concepts of Cost accounting	10
Total		60

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Sr. No.	Modules / Units
1	Cost Control Accounts
	Advantages and Disadvantages Cost Control Accounts, Principal Accounts, Subsidiary Accounts to be maintained Note- Simple practical problems on preparation of cost control accounts
2	Contract Costing
	Progress payments, Retention money, Contract accounts, Accounting for material, Accounting for Tax deducted at source by the contractee, Accounting for plant used in a contract, treatment of profit on incomplete contracts, Contract profit and Balance sheet entries. Excluding Escalation clause Note- Simple practical problems
3	Process Costing
	Process loss, Abnormal Gains and Losses, Joint products and by-products. Excluding Equivalent units, Inter-process profit Note- Simple Practical problems Process Costing and joint and by-products
4	Introduction to Marginal Costing
	Marginal costing meaning, applications, advantages, limitations Contribution, Breakeven analysis, Margin of safety and profit volume graph. Note- Simple Practical problems based on Marginal Costing excluding decision making
5	Introduction to Standard Costing
	Various types of standards, Setting of standards, Basic concepts of Material and Labour variance analysis. Note- Simple Practical problems based on Material and labour variances excluding sub-variances
6	Some Emerging concepts of Cost accounting
	Target Costing Life cycle Costing Benchmarking ABC Costing Note- No practical problems


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**Revised Syllabus of Courses of B.Com. Programme at Semester V
with effect from the Academic Year 2018-2019**

Elective Courses (EC)

2. Ability Enhancement Courses (AEC)

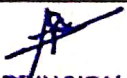
10. Direct and Indirect Taxes Paper - I

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Basic Terms	04
2	Scope of Total Income & Residential Status	04
3	Heads of Income	24
4	Deduction from Total Income	04
5	Computation of Total Income for Individual	09
Total		45

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Sr. No.	Modules / Units
1	Basic Terms
	Assessee, Assessment, Assessment Year, Annual value, Business, Capital Assets, Income, Person, Previous Year, Transfer
2	Scope of Total Income & Residential Status
	Scope of Total Income (S: 5) Residential Status (S: 6) for Individual assessee
3	Heads of Income (S: 14)
	<ul style="list-style-type: none"> • Salary (S: 15 to 17) • Income from House Properties (S: 22 to 27) • Profit and Gain From Business (S: 28, 30, 31, 32, 35, 35D, 36, 37, 40, 40A 43B. • Capital Gains (S: 45, 48, 49, 50, 54, 54 EC) restricted to computation of Capital gain on transfer of residential house property only • Income from Other Sources (S: 56 to S: 59) <p>Exclusions From Total Income (S: 10) Exclusion related to specified heads to be covered with relevant head.eg. Salary, Business Income, Capital Gain, Income from Other Sources</p>
4	Deduction from Total Income
	S 80 A, S 80C, 80CCC, 80D, 80DD, 80E, 80 U, 80 TTA
5	Computation of Total Income for Individual


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**Revised Syllabus of Courses of B.Com. Programme at Semester VI
with effect from the Academic Year 2018-2019**

Elective Courses (EC)

2. Ability Enhancement Courses (AEC)


**10. Direct and Indirect Taxation Paper - II
Goods and Service Tax Act**

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Introduction	09
2	Levy and Collection of Tax	09
3	Time, Place and Value of Supply	09
4	Input Tax Credit & Payment of Tax	09
5	Registration under GST Law	09
Total		45

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Sr. No.	Modules / Units
1	Introduction
	<ul style="list-style-type: none"> • What is GST • Need for GST • Dual GST Model • Definitions <ul style="list-style-type: none"> Section 2(17) Business Section 2(13) Consideration Section 2(45) Electronic Commerce Operator Section 2(52) Goods Section 2(56) India Section 2(78) Non taxable Supply Section 2(84) Person Section 2(90) Principal Supply Section 2(93) Recipient Section 2(98) Reverse charge Section 2(102) Services Section 2(105) Supplier Section 2(107) Taxable Person Section 2(108) Taxable Supply • Goods & Services Tax Network (GSTN)
2	Levy and Collection of Tax
	<ul style="list-style-type: none"> • Scope of Supply • Non taxable Supplies • Composite and Mixed Supplies • Composition Levy • Levy and Collection of tax • Exemption from tax
3	Time, Place and Value of Supply
	<ul style="list-style-type: none"> • Time of Supply • Place of Supply • Value of Supply
4	Input Tax Credit & Payment of Tax
	<ul style="list-style-type: none"> • Eligibility for taking Input Tax Credit • Input Tax Credit in Special Circumstances • Computation of Tax Liability and payment of tax
5	Registration under GST Law
	<ul style="list-style-type: none"> • Persons not liable registration • Compulsory registration • Procedure for registration • Deemed registration • Cancellation of registration


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University of Mumbai



Allocation of the Syllabus and Question Paper Pattern of Courses of B.Com. Programme at T.Y.B.Com. Semester V and VI

Under Credit, Grading and Semester System
With Effect from Academic Year 2013-2014

Board of Studies-in-Accountancy, University of Mumbai

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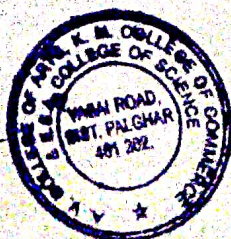
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13/05/22

**Allocation of the Syllabus and
Question Paper Pattern of
Courses of B.Com. Programme
at
T.Y.B.Com.
Semester V**

- **Financial Accounting and Auditing Paper-V:**
Financial Accounting
- **Financial Accounting and Auditing Paper-VI:**
Cost Accounting
- **Financial Accounting and Auditing Paper-VII:**
*Related Applied Component - Introduction to
Management Accounting*
- **Applied Component Group:**
Direct and Indirect Taxes Paper-I
Direct Tax




13/05/22

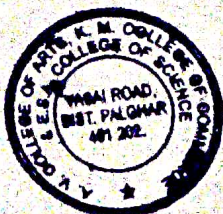
**Allocation of the Syllabus and Question Paper Pattern of Courses of
B.Com. Programme at T.Y.B.Com. Semester V with Effect from the
Academic Year 2013-2014**


Financial Accounting and Auditing Paper-V:
Financial Accounting

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	COMPANY ACCOUNTS (Including provisions of Companies Act relevant to the specific sub topics)	
1.1	Shares (Objectives, Accounting, Presentation, Disclosure)	08
1.2	Debentures (Objectives, Accounting, Presentation, Disclosure)	07
1.3	Redemption of Preference Shares	10
1.4	Redemption of Debentures (Including Purchase or buy back of own debentures)	14
1.5	Buy Back of Equity Shares	07
1.6	Preparation of Final Accounts of Companies	14
Total		60

Note: Final accounts of limited companies wherever applicable should be as per the format prescribed by Revised Schedule VI of Companies Act 1956 as per NOTIFICATION NO. S.O.447 (E), DATED 28-2-2011 [AS AMENDED BY NOTIFICATION NO. F.NO. 2/6/2008-CL-V, DATED 30-3-2011]




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Sr. No.	Modules / Units
1	COMPANY ACCOUNTS (Including provisions of Companies Act relevant to the specific sub topics)
1.1	Shares (Objectives, Accounting, Presentation, Disclosure)
	(i) Shares and share capital (ii) Issue of shares- by different modes IPO, Private Placements, Preferential, Rights, ESO, SWEAT and ESCROW account (iii) Issue of shares at par, premium and discount (iv) Application for shares including minimum subscription, price band (v) Allotment of shares including over and under subscription and calls in arrears/ received in advance (vi) Issue of shares for cash including forfeiture and reissue of forfeited shares (vii) Issue of shares for consideration other than cash (viii) Capitalisation of reserves and issue of bonus shares
1.2	Debentures (Objectives, Accounting, Presentation, Disclosure)
	(i) Issue of debentures at par, premium and discount (ii) Issue of Debentures with consideration of Redemption (iii) Issue of debentures for cash receivable in instalments or at a time (iv) Issue of debentures for consideration other than cash
1.3	Redemption of Preference Shares
	(i) Company Law / Legal Provisions for redemption (ii) Sources of redemption including divisible profits and proceeds of fresh issue of shares (iii) Premium on redemption from security premium and profits of company (iv) Capital Redemption Reserve Account - creation and use
1.4	Redemption of Debentures (Including purchase or buy back of own debentures)
	(i) By payment from sources including out of capital and/ or out of profits (ii) Debenture redemption reserve and debenture redemption sinking fund excluding insurance policy (iii) By conversion into new class of shares or debentures with options- including at par, premium and discount (iv) Purchase/ buy back of own debentures for immediate cancellation or holding including ex and cum interest for purchase/ sale price (excluding brokerage thereon)
1.5	Buy Back of Equity Shares
	(i) Company Law/ Legal Provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) (ii) Compliance of conditions including sources, maximum limits and debt equity ratio
1.6	Preparation of Final Accounts of Companies
	(i) Relevant provisions of Companies Act related Final Account (excluding cash flow statement) (ii) Preparation of profit and loss a/c and balance sheet as per revised schedule VI of - Companies act 1956 (iii) AS 1 in relation to final accounts of companies (disclosure of accounting policies)



13/05/22

Question Paper Pattern

Maximum Marks: 60


Questions to be Set: 04

Duration: 2 Hrs.

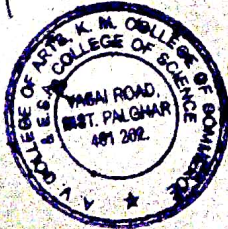
All Questions are Compulsory Carrying 15 Marks each.

Q-1	Full Length Practical Question OR	15 Marks
Q-1	Full Length Practical Question	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Objective Questions* (*Multiple choice / True or False / Match the columns / fill in the blanks) OR	15 Marks
Q-4	Theory questions* (*Short notes / short questions)	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.



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Allocation of the Syllabus and Question Paper Pattern of Courses of
B.Com. Programme at T.Y.B.Com. Semester V with Effect from the
Academic Year 2013-2014

Financial Accounting and Auditing Paper-VI:
Cost Accounting

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Cost Accounting introduction	03
2	Cost Ascertainment	15
3	Cost Book-keeping	06
4	Costing Systems	24
5	Introduction to Marginal Costing	06
6	Introduction to Standard Costing	06
Total		60

Principals

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Sr. No.	Modules / Units
1	Introduction to Cost Accounting
	(i) Objectives and scope of Cost Accounting (ii) Cost centers and Cost units (iii) Cost classification for stock valuation, Profit measurement, Decision making and control (iv) Coding systems (v) Elements of Cost
2	Cost Ascertainment
2.1	Material Cost (i) Procurement procedures—Store procedures and documentation in respect of receipts and issue of stock, Stock verification (ii) Inventory control —Techniques of fixing of minimum, maximum and reorder levels, Economic Order Quantity, ABC classification; Stocktaking and perpetual inventory (iii) Inventory accounting
2.2	Labour Cost (i) Attendance and payroll procedures, Overview of statutory requirements, Overtime, Idle time and Incentives (ii) Labour turnover (iii) Utilisation of labour, Direct and indirect labour, Charging of labour cost, Identifying labour hours with work orders or batches or capital jobs (iv) Efficiency rating procedures (v) Remuneration systems and incentive schemes
2.3	Overheads Functional analysis — Factory, Administration, Selling, Distribution, Behavioural analysis — Fixed, Variable, Semi variable cost Note:- No practical problems on material, labour & overheads
3	Cost Book-keeping
	Reconciliation of cost and financial accounts. Note:- Practical problems based on reconciliation of cost and financial accounts.
4	Costing Systems
4.1	Job and batch Costing Job cost cards and databases, Collecting direct costs of each job, Attributing overhead costs to jobs, Applications of job costing
4.2	Contract Costing Progress payments, Retention money, Contract accounts, Accounting for material, Accounting for Tax deducted at source by the contractee, Accounting for plant used in a contract, treatment of profit on incomplete contracts, Contract profit and Balance sheet entries. Excluding Escalation clause
4.3	Process Costing Process loss, Abnormal gains and losses, Joint products and by products. Excluding Equivalent units, Inter-process profit Note:- Practical problems based on cost sheet. Process Costing and Contract Costing



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5	Introduction to Marginal Costing Marginal costing meaning, application, advantages, limitations, Contribution, Breakeven analysis and profit volume graph. <i>Note:-Simple Practical problems based on Marginal Costing excluding decision making</i>
6	Introduction to Standard Costing Various types of standards, Setting of standards, Basic concepts of material and Labour variance analysis. <i>Note:-Simple Practical problems based on Material and labour variances excluding sub variances and overhead variances</i>

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Question Paper Pattern

Maximum Marks: 60

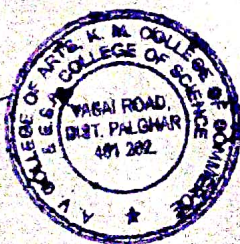
Questions to be Set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Full Length Practical Question OR	15 Marks
Q-1	Full Length Practical Question	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Objective Questions* (*Multiple choice / True or False / Match the columns / fill in the blanks) OR	15 Marks
Q-4	Theory questions* (*Short notes/short questions)	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.



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**Allocation of the Syllabus and Question Paper Pattern of Courses of
B.Com. Programme at T.Y.B.Com. Semester V with Effect from the
Academic Year 2013-2014**

Financial Accounting and Auditing Paper-VII:
*Related Applied Component - Introduction to
Management Accounting*

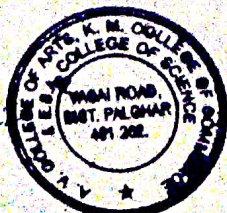
Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Analysis and Interpretation of Financial Statements	20
2	Ratio Analysis	20
3	Concept of MIS Reports in Computer environment	05
Total		45



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Sr. No.	Modules / Units
1	Analysis and Interpretation of Financial Statements
1.1	Study of Balance sheet and Income statement/Revenue statements in vertical form suitable for analysis
1.2	Relationship between items in Balance Sheet and Revenue statement
1.3	Tools of analysis of Financial Statements
	(i) Trend analysis (ii) Comparative Statement (iii) Common Size Statement Note: i) Problems Based on trend analysis ii) Short Problems on Comparative and Commonsized statements
2	Ratio Analysis and Interpretation (Based on Vertical Form of Financial statements) Including Conventional and Functional Classification Restricted to-
2.1	Computation and analysis of ratios (A) Balance Sheet Ratios (i) Current Ratio (ii) Liquid Ratio (iii) Stock Working Capital Ratio (iv) Proprietary Ratio (v) Debt Equity Ratio (vi) Capital Gearing Ratio (B) Revenue Statement Ratios (i) Gross profit Ratio (ii) Expenses Ratio (iii) Operating Ratio (iv) Net Profit Ratio (v) Net Operating profit Ratio (vi) Stock Turnover Ratio (C) Combined Ratios (i) Return on Capital Employed (Including Long term Borrowings) (ii) Return on Proprietor's Fund (iii) Return on Equity Capital (iv) Earning per Share (EPS) (v) Price Earnings Ratio (P/E Ratio) (vi) Dividend Pay Out Ratio (vii) Debt Service Ratio (viii) Debt Service coverage Ratio (ix) Debtor Turnover Ratio (x) Creditor Turnover Ratio
2.2	Different Modes of Expressing Ratios:- Rate, Ratio, Percentage, Number etc. Limitations on the use of the Ratios, Inter-action of Ratios
2.3	Projection of the Financial Statements from the given ratios and other information
3	Concept of MIS Reports in Computer Environment
3.1	Concept of MIS, Need for MIS, characteristics of MIS, Role of MIS, problems in MIS, Knowledge required for studying MIS
3.2	MIS and Business, MIS and Computer



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Question Paper Pattern

Maximum Marks: 60

Questions to be Set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Full Length Practical Question OR	15 Marks
Q-1	Full Length Practical Question	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Objective Questions* (*Multiple choice / True or False / Match the columns / fill in the blanks) OR	15 Marks
Q-4	Theory questions* (*Short notes / short questions)	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

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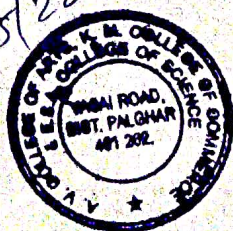
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Allocation of the Syllabus and Question Paper Pattern of Courses of
B.Com. Programme at T.Y.B.Com. Semester V with Effect from the
Academic Year 2013-2014

Applied Component Group:
Direct and Indirect Taxes Paper-I
Direct Tax

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Income Tax	20
1.1	Basic Terms (S: 2, 3, and 4)	04
1.2	Scope of Total Income & Residential Status	04
1.3	Heads of Income	24
1.4	Deduction from Total Income	04
1.5	Computation of Total Income for Individual	09
Total		45





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Sr. No.	Modules / Units
1.1	Basic Terms (S: 2, 3, and 4) Assessee Assessment Assessment Year Annual value Business Capital Assets Income Person Previous Year Transfer
1.2	Scope of Total Income (S: 5) Residential Status (S: 6)
1.3	Heads of Income (S: 14; 14A) (i) Salary (S: 15 to 17) (ii) Income from House Properties (S: 22 to 27) (iii) Profit and Gain From Business (S: 28, 30, 31, 32, 35, 35D, 36, 37, 40, 40A and 43B) (iv) Capital Gain (S: 45, 48, 49, 50, 54) (v) Income from Other Sources (S: 56 to S: 59) Exclusions From Total Income (S: 10) Exclusion related to specified heads to be covered with relevant head.eg. Salary, Business Income, Capital Gain, Income from Other Sources
1.4	Deduction from Total Income S 80C, 80CCC, 80D, 80DD, 80E, 80 U
1.5	Computation of Total Income for Individual

Notes:

1. The Syllabus is restricted to study of particular sections, specifically mentioned rules and notifications only.
2. All modules / units include Computational problems / Case Study.
3. The Law In force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.


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Question Paper Pattern

Maximum Marks: 60

Questions to be Set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Full Length Practical Question OR	15 Marks
Q-1	Full Length Practical Question	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Objective Questions* (*Multiple choice / True or False / Match the columns / fill in the blanks) OR	15 Marks
Q-4	Theory questions* (*Short notes / short questions)	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

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**Allocation of the Syllabus and
Question Paper Pattern of
Courses of B.Com. Programme
at
T.Y.B.Com.
Semester VI**

- **Financial Accounting and Auditing Paper-VIII:**
Financial Accounting
- **Financial Accounting and Auditing Paper-IX:**
Auditing
- **Financial Accounting and Auditing Paper-X:**
*Related Applied Component - Introduction to
Management Accounting*
- **Applied Component Group:**
Direct and Indirect Taxes Paper-II
Indirect Taxes

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**Allocation of the Syllabus and Question Paper Pattern of Courses of
B.Com. Programme at T.Y.B.Com. Semester VI with Effect from the
Academic Year 2013-2014**

Financial Accounting and Auditing Paper-VIII:
Financial Accounting

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Amalgamation of Companies (w.r.t. ASM) (Excluding Intercompany Holdings)	18
2	Capital Reduction and Internal Reconstruction	09
3	Ascertainment and Treatment of Profit Prior to Incorporation	09
4	Investment Accounting w.r.t AS 13	12
5	Accounting for Translation of Foreign Currency Transactions vide AS 11 (Excluding Foreign Branches and Forward Exchange Contracts and Hedging Contracts)	12
Total		60

Note: Final accounts of limited companies wherever applicable should be as per the format prescribed by Revised Schedule VI of Companies Act 1956 as per NOTIFICATION NO. S.O.447 (E), DATED 28-2-2011 [AS AMENDED BY NOTIFICATION NO. F.NO. 2/6/2008-CL-V, DATED 30-3-2011]

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Sr. No.	Modules / Units
1	Amalgamation of Companies (w.r.t. AS 14) (Excluding Intercompany Holdings)
	(i) In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase methods respectively (ii) Computation and meaning of purchase consideration (iii) Problems based on purchase method of accounting only
2	Capital Reduction and Internal Reconstruction
	(i) Need for reconstruction and Company Law provisions (ii) Distinction between internal and external reconstructions (iii) Methods including alteration of share capital, variation of share holder rights, sub division, consolidation, surrender and reissue/cancellation, reduction of share capital, with relevant legal provisions and accounting treatments for same
3	Ascertainment and Treatment of Profit Prior to Incorporation with :
	(i) Principles for ascertainment (ii) Preparation of separate, combined and columnar profit and loss a/c including different basis of allocation of expenses / incomes
4	Investment Accounting w.r.t. As 13
4.1	(a) For shares (variable income bearing securities) (b) For debenture bonds etc. (fixed income bearing securities)
4.2	Accounting for transactions of purchase and sales of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method
4.3	Columnar format for investment account
5	Accounting for translation of foreign currency transactions vide as 11 (excluding foreign branches and forward exchange contracts and hedging contracts)
5.1	"In relation to purchase and sale of goods, services and assets and loan and credit transactions."
5.2	Computation and treatment of exchange differences

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Question Paper Pattern

Maximum Marks: 60

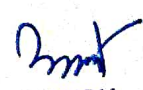
Questions to be Set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Full Length Practical Question OR	15 Marks
Q-1	Full Length Practical Question	15 Marks
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Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Objective Questions* (*Multiple choice / True or False / Match the columns / fill in the blanks) OR	15 Marks
Q-4	Theory questions* (*Short notes / short questions)	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.


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Allocation of the Syllabus and Question Paper Pattern of Courses of
B.Com. Programme at T.Y.B.Com. Semester VI with Effect from the
Academic Year 2013-2014

Financial Accounting and Auditing Paper-IX:
Auditing

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Auditing Introduction	12
2	Audit planning and procedures and Documentation	12
3	Auditing Techniques and Internal Audit introduction	12
4	Audit of Income and Expenditure	08
5	Audit of Assets and Liabilities	08
6	Introduction to Company Audit	08
Total		60

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Sr. No.	Modules / Units
1	Introduction to Auditing
1.1	Basics Financial Statements, Users of Financial Information, Definition of Auditing, Objectives of Auditing - Primary and Secondary, Expression of opinion, Detection of Frauds and Errors, Inherent limitations of Audit
1.2	Errors and Frauds Definition, Reasons and Circumstances, Types of Errors -Commission, Omission, Principle and Compensating, Types of Frauds, Risk of fraud and Error in Audit, Auditors Duties and Responsibilities in respect of fraud
1.3	Principles of Audit Integrity, Objectivity, and Independence, Confidentiality, skills and Competence, Work Performed by Others, Documentation, Planning, Audit Evidence, Accounting System and Internal Control, Audit Conclusions and Reporting
1.4	Audit Types Meaning, Advantages and Disadvantages of Balance sheet Audit, Interim Audit, Continuous Audit, Concurrent Audit, Annual Audit
1.5	Miscellaneous Advantages of Independent Audit, Qualities of Auditors, Auditing Vs Accounting, Auditing Vs Investigation, True and Fair
1.6	Accounting Concepts Relevant to Auditing Materiality, Going Concern
2	Audit Planning, Procedures and Documentation
2.1	Audit Planning Meaning, Objectives, Factors to be considered, Sources of obtaining information, Discussions with Client, Overall Audit Plan
2.2	Audit Programme Meaning, Factors Advantages, Disadvantages, Overcoming Disadvantages, Methods of Work, Instruction before commencing work, Overall Audit Approach
2.3	Audit working Papers Meaning, importance, Factors determining Form and Contents, Main Functions / Importance, Features, Contents of Permanent Audit File, Temporary Audit File, Ownership, Custody, Access of Other Parties to Audit Working Papers, Auditors Lien on Working Papers, Auditors Lien on Client's Books
2.4	Audit Notebook Meaning structure, Contents, General Information Current Information Importance
3	Auditing Techniques and Internal Audit introduction
3.1	Test Check Test Checking Vs Routing Checking, test Check meaning, features, factors to be considered, when Test Checks can be used, advantages disadvantages precautions
3.2	Audit Sampling Audit Sampling, meaning, purpose, factors in determining sample size -Sampling Risk, Tolerable Error and expected error, methods of selecting Sample Items Evaluation of Sample Results auditors Liability in conducting audit based on Sample

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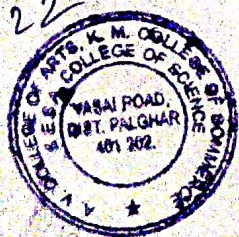
3.3	Internal Control meaning and purpose, review of internal control, advantages, auditors duties, review of internal control, Inherent Limitations of Internal control, internal control samples for sales and debtors, purchases and creditors, wages and salaries
3.4	Internal Checks Vs Internal Control, Internal Checks Vs Test Checks
3.5	Internal Audit meaning, basic principles of establishing Internal audit, objectives, evaluation of internal Audit by statutory auditor, usefulness of Internal Audit, Internal Audit Vs External Audit,, Internal Checks Vs Internal Audit
4	Auditing Techniques: Vouching
4.1	Vouching
4.2	Audit of Income Cash Sales, Sales on Approval, Consignment Sales, Sales Returns Recovery of Bad Debts written off, Rental Receipts, Interest and Dividends Received Royalties Received
4.3	Audit of Expenditure Purchases, Purchase Returns, Salaries and Wages, Rent, Insurance Premium, Telephone expense Postage and Courier, Petty Cash Expenses, Travelling Commission Advertisement, Interest Expense
5	Auditing Techniques: Verification
5.1	Audit of Assets Book Debts / Debtors, Stocks -Auditors General Duties; Patterns, Dies and Loose Tools, Spare Parts, Empties and Containers Quoted Investments and Unquoted Investment Trade Marks / Copyrights Patents Know-How Plant and Machinery Land and Buildings Furniture and Fixtures
5.2	Audit of Liabilities Outstanding Expenses, Bills Payable Secured loans Unsecured Loans, Contingent Liabilities
6	Introduction to Company Audit
6.1	Qualifications, Disqualifications , appointments, reappointments and removal of auditors Qualifications and Disqualifications Appointments- First and subsequent auditors Reappointment, Removal of auditor

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Question Paper Pattern

Maximum Marks: 60

Questions to be Set: 04

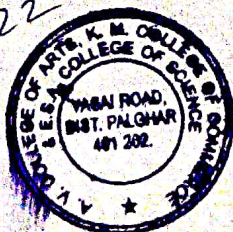
Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Full Length Question OR	15 Marks
Q-1	Full Length Question	15 Marks
Q-2	Full Length Question OR	15 Marks
Q-2	Full Length Question	15 Marks
Q-3	Full Length Question OR	15 Marks
Q-3	Full Length Question	15 Marks
Q-4	Objective Questions* (*Multiple choice / True or False / Match the columns / fill in the blanks) OR	15 Marks
Q-4	Short notes / short questions	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

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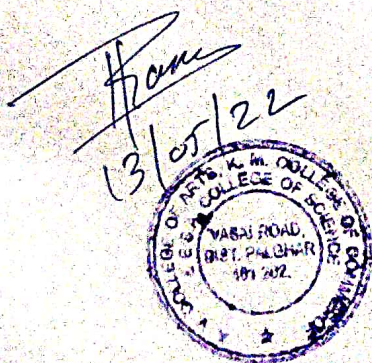
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Allocation of the Syllabus and Question Paper Pattern of Courses of
B.Com. Programme at T.Y.B.Com. Semester VI with Effect from the
Academic Year 2013-2014

Financial Accounting and Auditing Paper-X:
Related Applied Component –
Introduction to Management Accounting

Modules at a Glance

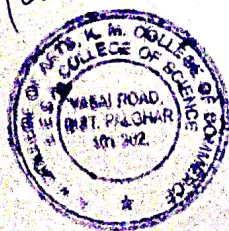
Sr. No.	Modules	No. of Lectures
1	Cash Flow Statement	15
2	Working Capital Concept	15
3	Capital Budgeting	15
Total		45



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Sr. No.	Modules / Units
1	Preparation of Statement of Sources and Application of Cash with reference to Accounting Standard No. 3 (Cash Flow Statement)
2	Working Capital-Concept
	Estimation /Projection of Requirements in case of Trading and Manufacturing Organization
3	Capital Budgeting
3.1	Introduction <ul style="list-style-type: none"> (i) Types of capital (ii) Sources of capital
3.2	<ul style="list-style-type: none"> (i) Evaluation of Capital Expenditure Proposals from given cash flow Concept of Present Value (ii) Techniques of appraisal of investment proposal <ul style="list-style-type: none"> Payback period method Average Rate of Return method Net Present Value method Profitability Index method

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Question Paper Pattern

Maximum Marks: 60

Questions to be Set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Full Length Practical Question OR	15 Marks
Q-1	Full Length Practical Question	15 Marks
Q-2	Full Length Practical Question OR	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question OR	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Objective Questions* (*Multiple choice / True or False / Match the columns / fill in the blanks) OR	15 Marks
Q-4	Theory questions* (*Short notes / short questions)	15 Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

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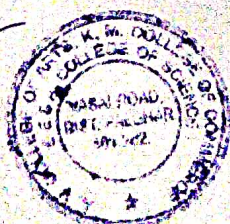
**Allocation of the Syllabus and Question Paper Pattern of Courses of
B.Com. Programme at T.Y.B.Com. Semester VI with Effect from the
Academic Year 2013-2014**

**Applied Component Group:
Direct and Indirect Taxes Paper-II
*Indirect Taxes***

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Service Tax Basic Services Specifically Excluded Point of Taxation Valuation of taxable services	27
2	Maharashtra Value Added Tax (MVAT) Important Definitions Incidence and levy of tax Payment and tax recovery Set off and Refunds	18
Total		45

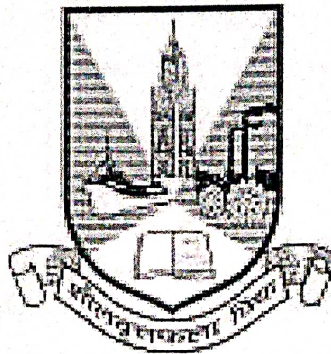
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Sr. No.	Modules / Units
1	Service Tax
1.1	Basic Terms Terms- Service, Activity, Consideration, Person, Declared Services Applicability of Service Tax Registration under Service Tax law (Sec 69) Registration Procedure General Exemptions from Service Tax in certain cases, Threshold Exemption Service Tax Returns and Penalty for late filing Payment of service tax and rate of service tax Penal consequences for delay and default in service tax payments Books and records maintained by the assessee Time limit for issue of an invoice Negative List (Sec 66 D Specifies services which are not taxable)
1.2	Services Specifically Excluded Transfer of title in goods or immovable property Transfer delivery or supply of any goods which is deemed sale Transactions on money or actionable claims Provision of service by employee to employer Services provided by MP, MLA, etc Duties preferred by persons who hold posts in pursuance of provision of constitution e.g. Central Vigilance Committee Duties performed as a chairperson or member or director in body established by central, state Govt or local authority
1.3	Point of Taxation Determination of point of taxation Point of taxation for services including continuous supply of services from 1.4.2012 Point of Taxation for export of services from 1.4.2012 Special provision for individual, partnership, LLP's
1.4	Valuation of Taxable Services Value for the purpose of taxable services Rules for valuation The essential ingredients of the rules Value of similar services Valuation on the basis of equivalent monetary value of consideration where value of similar services can not be ascertained Inclusion / Exclusion of certain expenditure or cash Taxable services provided from outside India Value of services involved in execution of works contracts Value of services involved In supply of food and any other article of human consumption in a restaurant or as outdoor catering

UNIVERSITY OF MUMBAI



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SYLLABUS

Programme - B.COM

Course - Business Economics

PAPER V & VI

(Sem – V & VI)

Credit Based Semester and Grading System

w.e.f. the Academic year 2014 - 2015

**Revised Syllabus and Paper Pattern of T.Y.B.Com: Business Economics -
Paper V & VI w.e.f. Academic Year 2014-15**

T.Y.B.Com.: Business Economics - Paper V		
SEMESTER-V		
Module I-Introduction to Public Finance	Concept of Public Finance: Meaning, Scope and Functions, Distinction between Public and Private Finance- Principles of Maximum Social Advantage: Dalton & Musgrave versions-Modern Trends in Public Finance: Sound Finance v/s Functional Finance, Redistributive Taxation, Anti-Inflationary Taxation.	(15 Lectures)
Module II -Public Revenue	Public Revenue : Sources of Revenue (Tax & Non – Tax Revenue) – Merits and Demerits of Direct & Indirect Tax- Impact and Incidence of Taxation	(10 Lectures)
Module III – Public Expenditure and Public Debt	Public Expenditure: Classification and Causes of increase in Public Expenditure – Budget and Types of Budget - Public Debt :Types, Burden and Management - Concepts of deficit- FRBM Act 2003 - Fiscal Federalism: Concept& Key Issues	(10 Lectures)
Module IV -Financial Markets	Money Markets – Components - Features of Indian Money Market – Money Market Reforms in India since 1991. Capital Markets – Meaning, Role, Structure and Reforms in India since 1991.	(10 Lectures)

T.Y.B.Com.: Business Economics - Paper VI		
SEMESTER- VI		
Module I -International Trade	Theories of International Trade: Comparative Cost Theory, Heckscher Ohlin Theory, Terms of Trade: Meaning & Types – Gains from Trade (with Offer Curves)	(15 Lectures)
Module II -Balance of Payments and WTO	Concept & Structure of BOP, Causes of Disequilibrium, Measures to Correct Disequilibrium in BOP- India's BOP Position since 1991- WTO Agreements with reference to TRIPS, TRIMS and GATS	(10 Lectures)
Module III -Foreign Exchange Market	Concept of Foreign Exchange Market: Functions and Dealers - Exchange Rate Systems - Spot and Forward Exchange Rate - Hedging, Arbitrage and Speculation.	(10 Lectures)
Module IV -Exchange Rate Management	Exchange Rate Determination -Purchasing Power Parity Theory - Role of Central Banks in Foreign Exchange Market -RBI's Intervention in Foreign Exchange Rate Management Since 1991 (stages)	(10 Lectures)

References:

Hajela T. N. – “Money, Banking & Public Finance”, 8th Edition, 2009, ANE Books Publications
 Benson KunjuKunju – “Financial Market and Financial Services in India”, First Edition, July, 2012, New Century Publication
 Mishra S. K. & Puri V. K. – “Indian Economy”, 31st Edition, 2013, Himalaya Publication House
 Dominic Salvatore – “International Economics”, 8th Edition, 2009, John Wiley & Sons
 Mithani D. M. – “Money, Banking, International Trade and Public Finance”, 16th Edition, 2010, Himalaya Publication House
 Jhingan M. L. – “International Economics” 6th Edition, 2007, Vrinda Publication
 Bo Sodersten – “International Economics”, 3rd Edition, 2004, MacMilan Publication.
 Hajela T. N. – “Money, Banking and International Trade, 8th Edition, 2009, ANE Books Publication

PAPER PATTERN

T.Y.B.COM.: Business Economics - Paper V & VI Internal and External Examination for Semesters V and VI

Internal Examination

The Internal Examination will be of 25 marks and is split into –

- i. Test Paper of 20 marks consisting of questions of objective types.
- ii. 5 marks for responsible behaviour and active class participation

External Examination

Question Paper Pattern for Semester End Examination.

Duration – 2 1/2 hrs

Max. Marks - 75

There will be **five** questions in all. All the questions are **COMPULSORY** and will have internal choice. (Total 75 marks)

Q1. Module I (Total marks 15)

Three questions: A BC.

Attempt any Two

Q2. Module II (Total marks 15)

Three questions: A BC.

Attempt any Two

Q3. Module III (Total marks 15)

Three questions: A BC.

Attempt any Two

Q4. Module IV (Total marks 15)

Three questions: A BC.

Attempt any Two

Q5. Modules I to IV (Total marks 15)

- a. True or False with reasons. Attempt any Four out of Eight: Two from each module. (2 marks each)
- b. Choose the correct option. Attempt any Seven out of Twelve: Three from each module. (1 mark each)

Revised Syllabus

UNIVERSITY OF MUMBAI
No. UG/2.1 of 2018-19

CIRCULAR:-

Attention of the Principals of the affiliated Colleges and Directors of the recognized Institutions in Commerce & Management Faculty is invited to this office Circular No.UG/105 of 2016-17, dated 25th October, 2016 relating to syllabus of Bachelor of Commerce (B.Com.) degree course.

They are informed that the recommendations made by the Board of Studies in Commerce at its meeting held on 28th February, 2018 have been accepted by the Academic Council at its meeting held on 5th May, 2018 vide item No. 4.48 and that in accordance therewith, the revised syllabus as per the (CBCS) for the T.Y.B.Com. (Sem. V & VI), has been brought into force with effect from the academic year 2018-19, accordingly. (The same is available on the University's website www.mu.ac.in).

MUMBAI - 400 032

14th June, 2018

To

(Signature)
(Dr. Dinesh Kamble)
I/c REGISTRAR

The Principals of the affiliated Colleges and Directors of the recognized Institutions in Commerce & Management Faculty. (Circular No. UG/334 of 2017-18 dated 9th January, 2018.)

A.C./4.48/05/05/2018

No. UG/2.1 -A of 2018

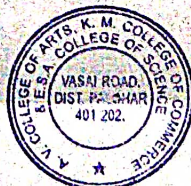
MUMBAI-400 032

14th June, 2018

Copy forwarded with Compliments for information to:-

- 1) The I/c Dean, Faculty of Commerce & Management,
- 2) The Chairman, Board of Studies in Commerce,
- 3) The Director, Board of Examinations and Evaluation,
- 4) The Director, Board of Students Development,
- 5) The Professor-cum-Director, Institute of Distance and Open Learning (IDOL),
- 6) The Co-Ordinator, University Computerization Centre,

(Signature)
(Dr. Dinesh Kamble)
I/c REGISTRAR



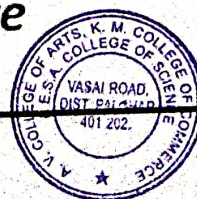
University of Mumbai



**Revised Syllabus
and
Question Paper Pattern
of Courses of
Bachelor of Commerce Programme
at
Third Year
Semester V and VI
Under Choice Based Credit, Grading and
Semester System**

To be implemented from Academic Year 2018-2019

Faculty of Commerce

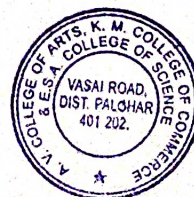


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Faculty of Commerce, University of Mumbai

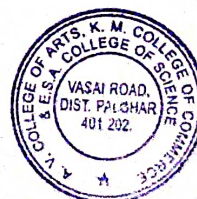
1 | Page

Sr. No.	Modules / Units
1	Introduction to International Trade
	<ul style="list-style-type: none"> Theories of International Trade - Ricardo's Theory of Comparative Costs and the Heckscher- Ohlin Theory. Terms of Trade - Types and Limitations. Gains from International trade - Offer Curves and Reciprocal Demand.
2	Commercial Policy
	<ul style="list-style-type: none"> Commercial Trade Policy –Free Trade and Protection – Pros and Cons. Tariff And Non Tariff Barriers: Meaning, Types and Effects International Economic Integration – Types and Objectives:-EU and Brexit, ASAEN
3	Balance of payments and International Economic Organization
	<ul style="list-style-type: none"> Balance of Payment: Meaning, Structure, Types of Disequilibrium. Causes and measures to correct the disequilibrium in Balance of Payments WTO- Recent Developments in TRIPS, TRIMS and GATS.
4	Foreign Exchange market
	<ul style="list-style-type: none"> Foreign Exchange Market: Meaning, Functions, Determination of Equilibrium Rate of Exchange. Purchasing Power Parity Theory, Spot and Forward Exchange Rates, Arbitrage. Role of Central Bank in foreign exchange rate management, Managed flexible exchange rate system of India.



Signature

Sr. No.	Modules / Units
1	Macro Economic overview of India
	<ul style="list-style-type: none"> • Overview of New Economic Policy-1991, - Role of Social Infrastructure with reference to education, health and family welfare. • Sustainable Development Goals and Policy measures: Make in India, Invest in India, and Skill Development and Training Programmes. • Foreign Investment Policy Measures in India – Foreign Investment Promotion Board, FDI- MNCs and their role.
2	Agriculture During Post Reform Period
	<ul style="list-style-type: none"> • National Agricultural Policy 2000: Objectives, Features and Implications • Agricultural pricing and agricultural finance • Agricultural Marketing Development-Agricultural Market infrastructure - Market information- Marketing training- Enabling environments-Recent developments
3	The Industry And Service Sector During Post Reform Period
	<ul style="list-style-type: none"> • Policy Measures- Competition Act 2003, Disinvestment Policy, Micro, Small and Medium Enterprises [MSME sector] since 2007. • Industrial Pollution in India: Meaning, Types, Effects and Control. • Service Sector: Recent trends, role and growth in Healthcare and Tourism Industry
4	Banking and Financial Market
	<ul style="list-style-type: none"> • Banking Sector- Recent trends, issues and challenges in Banking and Insurance Industry • Money Market – Structure, Limitations and Reforms. • Capital Market – Structure, Growth and Reforms.



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