


**REPORT OF AN AUDITOR RELATING
TO ACCOUNTS AUDITED**

Under Sub-Section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

Registered No. : F. 187
Name of the Public Trust : "VIDYAVARDHINI", Vasai Road, Dist. Palghar.
For the year ending : 31st March, 2018.

- | | |
|---|-----|
| a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules; | Yes |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| c) Whether the cash balance and vouchers in the custody of the Manager or Trustee on the date of the audit were in agreement with the accounts; | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated, from time to time to the regional office and the defect and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| f) Whether the Manager or Trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | No |
| h) The amounts of outstandings for more than one year and the amounts written off if any ; | Nil |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-; | No |
| j) Whether any money of the public trust has been invested contrary to the provisions of section 35; | No |


PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



k)	Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	No
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was in consequence of breach of trust or misapplication or caused any other misconduct on the part of the trustees or any other.	No Such expenditure has been incurred
m)	Whether the budget has been filed in the form provided by Rule 16 A;	No
n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
o)	Whether the meetings are held regularly as provided in such instrument;	Yes
p)	Whether the minutes books of the proceedings of the meetings are maintained;	Yes
q)	Whether any of the trustees has any interest in the investment of the trust;	No
r)	Whether any of the trustees is a debtor or creditor of the trust;	No
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

REMARKS:

Place : Virar

Dated : 03/09/2018

For M.R. Padhye & Co.

APM

(Aniket Padhye)

Chartered Accountants

Auditors

Memb.No. 105182



Amrit
 PRINCIPAL
 A. V. COLLEGE OF ARTS
 K. M. COLLEGE OF COMMERCE
 E. S. A. COLLEGE OF SCIENCE
 VASAI ROAD, DIST. PALGHAR-401202.



S. Divekar

om .F.C.A.
Chartered Accountant

Address : Office No.4, Mrudgandh Apartment,
Ramedi Ali, Azad Road,
Vasai , Dist. Palghar 401201.


Mob. No. : 9860604574 / 9923030291

INTERNAL AUDITOR'S REPORT

Date : 26.04.2018

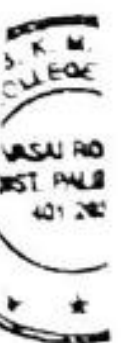
The Managing Committee,
Vidyavardhini
Vasai 401202

- 1) I have Audited the Accompanying Financial Statements Of Senior College Which is run by vidyavardhini which Comprise the Balance Sheet as at 31st March 2018, The Statement of Income and Expenditure Account and Receipt & Payment Account for the Year ended 31st March 2018.
- 2) The Management Committee is responsible for the matters stated with respect to the preparation of these statements to give a true and fair view of the financial position and financial performance. This responsibility also includes maintenance of adequate accounting records for safe guarding of assets of senior college and for preventing and detecting frauds and other irregularities.
- 3) My Responsibility is to express an opinion on these financial statements based on my audit.
- 4) I have sought and obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- 5) In my opinion proper books of accounts as required by law have been kept by the senior college so far as it appears from our examination of the books.
The following books of accounts are maintained by senior college.
Cash Book , Bank book, Petty Cash Book, Ledgers
The above books are examined for Audit.
- 6) The Balance sheet the Statement of Income & Expenditure Account and receipt & payment account are in agreement with books of accounts.
- 7) In my opinion and to the best of my information and according to the explanations given to me the said accounts read with notes there on if any give a true and fair view
 - i) In case of balance sheet of the state of the affairs of senior college as at 31st March 2018 .
 - ii) In case of Income & Expenditure Account of income for the year ended 31st March 2018.


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R.G. Divekar
Chartered Accountant
M No 13863
(Internal Auditor)



R. Divekar

m .F.C.A.
Chartered Accountant

Address : Office No.4, Mrudgandh Apartment,
Ramedi Ali, Azad Road,
Vasai , Dist. Palghar 401201.

Mob. No. : 9860604574 / 9923030291

NOTES ON ACCOUNTS :

- 1) Cash Balance as on 31st March 2018 not counted and verified by me. The same is certified by management.
- 2) The Bank Balances as on 31st March 2018 are reconciled.
- 3) Assets are valued at written down value less depreciation calculated at the rate applicable as per income tax act.
- 4) It is not practically possible for me to verify whether all the payments exceeding Rs 10000/- have been made otherwise than by Account payee cheque, Bank draft or Ecs.
- 5) External confirmation from debtors have not been obtained.
- 6) External confirmation from creditors have not been obtained.
- 7) Loans taken internally are cross Tallied.



R. G. Divekar
R.G. Divekar

mmmk

PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.

Chartered Account
M No 13863
(Internal Auditor)



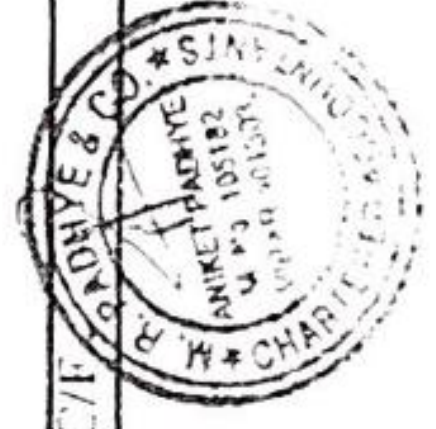
**VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD,
DIST:PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2018 (SENIOR COLLEGE)**

LIABILITIES		ASSETS	
Rs.	Ps.	Rs.	Ps.
LABORATORY DEPOSIT		FIXED ASSETS	
Balance as per last year B/Sheet		Airconditioner 1.5 Ton Split	27518.75
		Balance as per last year Balancesheet	4128.00
		Less : Depreciation @	
			23390.75
CAUTION MONEY DEPOSIT		COMPUTER	
Balance as per last year B/Sheet		Balance as per last year Balancesheet	321895.40
		Add : Purchased during April 17 to Sept 17	10960.00
		Add : Purchased during Oct 17 to March 18	136650.00
			469505.40
		Less : Depreciation @	160472.00
			309033.40
DCPS PAYABLE TO NON-TEACHING STAFF		DLP SCREEN	
Balance as per last year B/Sheet	24377.00	Balance as per last year Balancesheet	5664.00
Add : Received during the year	--	Less : Depreciation @	2266.00
			3398.00
DCPS PAYABLE TO TEACHING STAFF		LIBRARY BOOKS	
Balance as per the last year's B/Sheet	88369.00	Balance as per last year Balancesheet	579378.50
Add : Received during the year	--	Add: Addition from Oct 17 to March 18	509352.00
			1088730.50
		Less : Depreciation @	333318.00
		Cheque Cancelled	755412.50
			760.00
			754652.50
		COMPUTER - T.Y.B.Com	
		Balance as per last year Balancesheet	111265.19
		Add : Purchased during Oct 17 to March 18	55000.00
		Less : Depreciation @	166265.19
			55506.00
			110759.19
TOTAL C/F.	280509.00	TOTAL C/F.	1201233.84



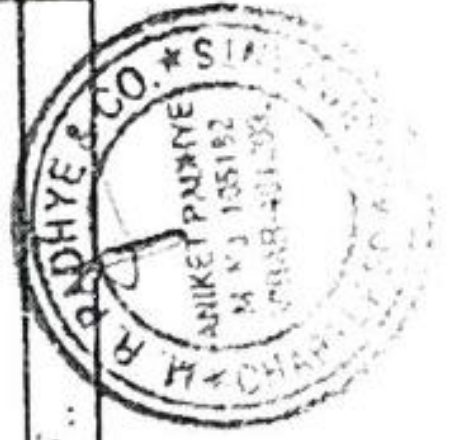


TOTAL B/F.		280509.00	TOTAL B/F.	1201233.84
S.T.C. FREESHIP Balance as per the last year's B/Sheet Received during the year	836880.00 29600.00		B.C. BOOK BANK GRANT Balance as per last year Balancesheet Add : Purchased during the Apr 17 to Sept 17 Add : During Oct 17 to March 2018	73710.08 207290.00 63373.00
PHYSICS/MATHS Scholarship 2015-2016 Balance as per the last year's B/Sheet Received during the year	9105.00 2000.00		Less : Depreciation @ 40% p.a. 58256.03	344373.08 70931.00
Less:- Paid during the year	11105.00 10000.00	1105.00	Less : Grant Recd During the year	273442.08 135360.00
STAFF WELFARE FUND Balance as per the last year's B/Sheet			SANITARY NAPKIN & VENDING MACHING Balance as per last year Balancesheet Less : Depreciation @15% p.a.	31894.00 4784.00
G.P.F. PAYABLE 2015-16 Balance as per the last year's B/Sheet			EQUIPMENTS Balance as per the last year B/Sheet Addition during Oct 2017 to Mar 2018 Addition during Apr 2017 to Sept 2017 Less : Depreciation @ 15% p.a.	1710809.97 76000.00 34500.00 1821309.97 267496.00
V.C.'S Fund Balance as per the last year's B/Sheet Add : Received during the year	32080.00 0.00		CC.TV CAMERA Balance as per the last year B/Sheet Add : During Apr 17 to Sept 17 During Oct 17 to March 18 Less : Depreciation @	124207.36 268400.00 397241.00 789848.36 88684.00
Junior College Freeship Payable Balance as per the last year's B/Sheet		14650.00	FURNITURE & FIXTURES Balance as per the last year B/Sheet Add : During the April 2017 to Sept 2017 Add: During the Oct 2017 to March 2018 Less : Depreciation @ 10% p.a.	2496593.47 524370.00 198900.00 3219863.47 312041.00
State Govt. Open Merit Scholarship Balance as per the last year B/Sheet		28950.00		
G.P.F Payble				
LOAN FROM JR. COLLEGE As per Last BalanceSheet Add : Received during the year	36873.00 12138.00 49011.00 67693.00			2907822.47
TOTAL C/F..		2087490.00	TOTAL C/F..	6529226.72





TOTAL B/F.		TOTAL B/F.		6529226.72
LOAN FROM JR. CS/IT Balance as per last year B/Sheet	3881.00 1764.00	2117.00	LABORATORY EQUIPMENTS Balance as per the last year B/Sheet Add : During the Oct 2017 to March 2018	1228225.30 109761.00 1337986.30
INCOME & EXPENDITURE ACCOUNT Balance as per last year B/Sheet Less : Excess of Expenditure over Income	19296494.25 5158334.45	14138159.80	Less : Depreciation 15% on Rs. 184233.79 7.5% on Rs. 109761	192466.00 1145520.30
ADVANCE AGAINST EXPENCES-RD Camp Advance given during the year Less: Recovered Back...	63000.00 65997.00	2997.00	ADVANCE & DEPOSITS As per Last Balance Sheet	30005.00 6000.00
College Building Development Expenses Balance as per last year B/Sheet		3086169	Minor Research Project	14900.00
Salary Advance FY/ SY As per last Balance Sheet Add : Given During the Year Received Back	63783.00 29000.00 92783.00 29000.00	63783.00	GPF Recoverable	
Mumbai University CAP Remuneration Received during the year Less : Paid during the year	101068.00 76063.00	25005.00	Other Scholarship Balance as per the last year B/Sheet Add : Recovered during the year Less: Paid during the year	1200.00 21165.00 22365.00 21165.00 1200.00
Mumbai University Remuneration-Practical Received during the year Less : Paid during the year	184262.00 153284.00	30978.00	LOAN TO M.C.V.C. Account Balance as per the last year B/Sheet Add: Paid during the year	46393.00 28023.00 74416.00
			LOAN TO Additional Division Account Balance as per the last year B/Sheet	179500.00
			LOAN TO Junior College PG Courses Student Aid Fund	18952.00 5654.00 23100.00 -47706.00
			LOAN TO FY/SY EXAM A/C Paid During the year Add : Advance during the year Less: Recovered during the year	1495660 24957.00 1520617.00 5000.00 1515617.00
TOTAL C/F..		19436698.80	TOTAL C/F..	9544091.02





TOTAL B/F.		9544091.02
TOTAL C/F..		
ADVANCE AGAINST EXPENCES		
Balance as per the last year B/Sheet	28849.00	
Advanced during the year	140289.00	
	169138.00	28114.00
Less : Advance Accounted	141024.00	
L.T.C. ADVANCE		
Balance as per the last year B/Sheet	56446.00	
Add : Paid during the year	13000.00	69446.00
Salary Arrears Grant		
Balance as per the last year B/Sheet	2043958.00	
Add : Paid during the year	199426.00	
	2243384.00	1155374.00
(-) Paid during the year	1088010.00	
PERSONAL LIBRARY SCHEME		
Balance as per last year B/Sheet		7531.00
MUMBAI UNIVERSITY AFFILIATION FEE		
Balance as per last year B/Sheet	72500.00	
Add Paid during the year	12500.00	85000.00
Income Tax Recovery		
Balance as per last year B/Sheet	86420.00	
Add : Collected during the year	304260.00	
	390680.00	86420.00
Less: Paid during the year	304260.00	
TOTAL C/F..	19436698.80	10975976.02
TOTAL B/F.		
TOTAL C/F..		



TOTAL B/F.	TOTAL B/F.	TOTAL B/F.	TOTAL B/F.
	19436698.80		10975976.02
		Income Tax [Salary] Tax Deducted on Salary Less: Paid on Salary	8132150.00 8160360.00 28210.00
		<u>INVESTMENTS</u> FD - Staff Welfare Fund FD - Vidyavardhini Scholarship [Investment]	456487.00 75000.00 531487.00
		<u>CLOSING BALANCES AS ON 31.03.2018</u> Cash in hand ING VYSSA Bank A/C 548010133020 ING VYSSA Bank A/C 548010133113 ING VYSSA Bank A/C 548010133156 SB - 3771 UBI SB - 3772 UBI SB - 3773 UBI SB - 3944 UBI SB - 60002267239 (BOM)	270825.39 131025.67 346608.09 396541.91 28858.79 175190.44 37273.89 209317.80 6305383.80 7901025.78
TOTAL	19436698.80	TOTAL	19436698.80



APD
(M.R. PADHYE & CO.)
CHARTERED ACCOUNTANTS

Shinde 8/9/18
PRINCIPAL
A.V. COLLEGE OF ARTS
K.J. KRISHNAPUR
P.E.S.A. COLLEGE OF SCIENCE
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**VADYAVARDHINI'S A COLLEGE OF ARTS, B.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST. PALGHAR-401 202,
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018 (SENIOR COLLEGE)**

	Rs. Ps.		Rs. Ps.		
<u>EXPENDITURE</u>			<u>INCOME</u>		Rs. Ps.
To Salary			To Fees Received From Students		616000.00
To Extra Lectures Remuneration (C.H.B.)	5280.00		Admin Process Fees		714350.00
To Other Remuneration	200275.00		Dev. Fund Fees		85600.00
			Direct - Indirect Fees		61620.00
<u>To ESTABLISHMENT EXPENDITURE</u>			E-Charges Fees		125012.00
Advertisement	72200.00		Enrollment Fees		559050.00
Educational Excursion & Seminar	82956.00		Gym Fees		441000.00
Electricity, Gas & Diesel	2943860.00		Lab Fees		114700.00
Miscellaneous Expenses	71929.00		LIB Fees		142990.00
Postage & courier	7430.00		Magazine Fees		154000.00
Printing & Stationary	239480.00		E-Suvidha Fee (MKCL Fees)		349900.00
Reading Room	27313.00		Other Fees		92430.00
Prize Distribution	8475.00		Sports / Cultural Act. Fees		990952.00
Telephonic Charges	48612.00		Tuition Fees		355554.00
Travelling Allowance	153832.00		Utility Fund Fees		85530.00
Uniforms to Peons	52290.00		NSS Fees		556910.00
Water Charges / Mun. Tax	28610.00		FY/SY Exam Fee		262560.00
Professional Fees	22996.00		FY/SY Exam Marksheet Fee		30780.00
Audit Fees	120050.00		Disa Relif / E-Charges Fees		20336.00
Bank Charges	3109.05		Group Insurance Fees		154000.00
College & Botanical Garden	3600.00		I Card Fees		625640.00
Repairs & Maintenance	956513.00		TYBCom / BSc Fees		154000.00
Canteen Expenses / Refreshment	283126.00		Student Aid Fund Fees		92420.00
Xerox Charges	23275.00		VCS Fund Fees		78600.00
Internet Charges	54328.00		RD Practical Fees Received		2335159.00
To Interest on TDS			Arrears Fees Received 2016-2017		9199093.00
To Laboratory Consumable (Phy, Chem, Bio)			(Less) Excess Trf Unaided Fee		284000.00
To Rent of College Building					8915093.00
TOTAL C/F			TOTAL C/F		8915093.00



TOTAL B/F	12771895.05	TOTAL B/F	8915093.00
To Expenditure Agst. Gymkhana & Other Fees		By Other Fees	
Gymkhana & sports Expenses	476894.00	Miscellaneous Income	168715.00
Social & Cultural Activities	720422.00	Breakage Charges	84460.00
College magazine	314222.00	Sale of I-Card, Forms & Prospectus	121289.00
To Software Charges		Railway Concession Fees	2050.00
To Student Aid Fees		By College Fee	
To UGC Remuneration		SBC Scholarship	242670.00
		S.C. Scholarship	902895.00
		OBC Scholarship / Freeship	1159370.00
		Ex-Serviceman Scholarship	2660.00
		S.T. Scholarship	525220.00
To Transaction With Mumbai University		By Transaction With Mumbai University	
Mum Uni Sports Share Paid	184800.00	Mumbai University Examination Fee	2832815.00
Mumbai University Examination Fees/Exps.	4144603.00		2685590.00
TO DEPRECIATION		Fixed Deposit Interest	5632.00
Furniture And Fixtures	312041.00	Bank Interest	334180.60
Airconditioner	4128.00		
Dip Screen	2266.00	By Other Income	
Computer	160472.00	By Grant B C Book Bank	11100.00
Computers [TYBCom]	55506.00	By Interest on F.D.	135360.00
Library Books	333318.00		254459.00
B.C. Book Bank Grant	70931.00	By Deficit Excess of Expenditure over	
Lab Equipments	192466.00	Income	5158334.45
Equipments	267496.00		
Cc Tv Camera	88684.00		
Vending Machine	4784.00		
TOTAL.....	20709018.05	TOTAL.....	20709018.05



APL
 (M.R. PADIYE & CO.)
 CHARTERED ACCOUNTANTS

Principal
 (A.V.) COLLEGE OF ARTS
 & E.S.A. COLLEGE OF COMMERCE
 VASAI ROAD DIST. PALGHAR 401202

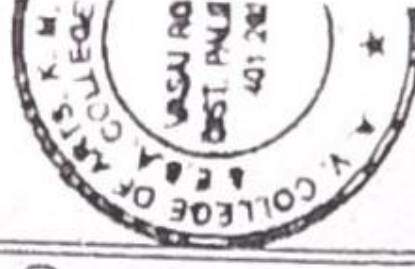
Principal

PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018 (SENIOR COLLEGE)

RECEIPTS		Rs.	Ps.	PAYMENT		Rs.	Ps.
To Opening Balance as on 1/4/2017				Salary to Teaching			
Cash on Hand		260956.39		Basic Teaching		20501633.00	
ING VYSYA Bank A/c. 548010133020 (Staff welfare fund)		124413.67		Basic to Clerk		2775220.00	
ING VYSYA Bank A/c. 548010133113 (Non Salary)		327532.09		Basic to Peons		4944200.00	
ING VYSYA Bank A/c. 548010133156 (UGC)		374578.91		Grade Pay to Teaching		4011300.00	
SB-3771 UBI		78991.39		Grade Pay to Clerk		706800.00	
SB-3772 UBI		2282518.89		Grade Pay to Peons		980200.00	
SB-3773 UBI		35884.89		DA to Teaching		32678715.00	
SB-3944 UBI		194950.80		D.A. to Clerk		4648206.00	
SB-6000267239 (Bank of Maharashtra)		9792844.20		D.A. to Peons		7899283.00	
FD - Staff Welfare Fund		202028.00		HRA Teaching		4074938.00	
FD - Vidyavardhini Scholarship		75000.00	13749699.23	HRA to Clerk		584556.00	
To Salary Grant				HRA to Peons		982700.00	
Salary		85736511.00		TA Teaching		592244.00	
Arrears Salary Received		941561.00		T.A to Clerk		102535.00	
Medical Reimbursement Received		26325.00		T.A. to Peons		217981.00	
HRA Diff Arrears Received		1841382.00		Spl. Allowance to Principal		36000.00	85736511.00
DA Arrears Received		1974724.00					
LTC Grant Recd		120124.00	90640627.00	By Salary			
To Recovery from Salary				Arrears Salary Paid		173101.00	
Without Pay/Excess Reco of Class III/IV				Medical Reimbursement Received		26325.00	
				HRA Diff Arrears Received		1841382.00	
				DA Arrears Received		1974724.00	4015532.00
To Bank Interest			106103.00	By Deduction			
				GPF Paid		6492000.00	
To F.D Interest			334180.60	D.C.P.S. Paid		1859031.00	
				Profession Tax Paid		275500.00	8626531.00
			5632.00	By Salary Recovery Paid to JD			
				Excess/W.Pay Recovery Paid to JD		86305.00	
				Salary Grant Assessment Reco Paid		6596614.00	6682919.00
TOTAL C/F			104836241.83	TOTAL C/F			105061493.00



A.V. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202



[Signature]
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E.S.A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



RECEIPTS		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
TOTAL B/F		104836241.83		105061493.00		105061493.00	
To Freeship & Scholarship							
Other Scholarship [Trust]		21165.00					
STC Freeship		29600.00					
SC Scholarship / Freeship		902895.00					
ST Scholarship / Freeship		525220.00					
SBC Scholarship / Freeship		242670.00					
OBC Scholarship/Freeship		1159370.00					
Physics/Maths Scholarship		2000.00					
Ex-Serviceman Scholarship		2660.00					
To Recovery From Salary [Loan]							
Jr College Credit Society		6000.00					
TDCC		3774600.00					
Vasai Janta		120685.00					
To Fees Received From Students							
Admin Process Fees		616000.00					
Dev. Fund Fees		724950.00					
Direct - Indirect Fees		85600.00					
E-Charges Fees		61620.00					
Enrollment Fees		127280.00					
Gym Fees		570650.00					
Lab Fees		451000.00					
LIB Fees		120600.00					
Magazine Fees		145990.00					
E-Suvidha Fee (MKCL Fees)		154000.00					
Other Fees		356500.00					
Sports / Cultural Act. Fees		92430.00					
Tation Fees		1039960.00					
Utility Fund Fees		362500.00					
NSS Fees		85530.00					
Unaided Fees [D Div]		2135600.00					
Disa Relif / E-Charges Fees		30780.00					
Group Insurance Fees		123200.00					
PC Card Fees		154000.00					
SAF Fees		154000.00					
VCS Fund Fees		92420.00					
Arrears Fees Received [2016-2017]		2339079.00					
TOTAL C/F		10023689.00		121646795.83		112002034.05	



[Signature]

PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202

VASAI ROAD, DIST. PALGHAR-401202

₹.

₹.

RECEIPTS		Rs.	Ps.	Rs.	Ps.	PAYMENT		Rs.	Ps.
TOTAL B/F		121646795.83		121646795.83		TOTAL B/F		112002034.05	
To <u>FY/SY Exam Fee</u>		1185600.00				<u>By Remuneration</u>		78700.00	
FY/SY Exam Fee		262560.00		1448160.00		CAS Interview Remuneration		52575.00	
FY/SY Exam Marksheet Fees				625640.00		Group Insurance/Enrolment		5280.00	
To <u>TYBCOM / BSC Fees</u>				2970920.00		CHB Remuneration		60000.00	196555.00
To <u>Transaction With Mumbai University</u>						Remuneration [Interview]			
MU Examination Fee Received		2685590.00				By R.D. Practical Expenses			63000.00
Mumbai University Exam Remu [CAP]		101068.00				By Building Rent - Vidyavardhini			93330.00
MU TY Exam Remuneration [Practical]		184262.00				<u>By Fixed Assets</u>			
To <u>TDS</u>						CCTV Camera		665641.00	
TDS on Contractor		23651.00				TYBCOM Computer Sub Fee		55000.00	
TDS on Professional Fees		8000.00				Computer		147610.00	
Professional Fees Returned Back		10000.00		41651.00		B.C. Book Grant		135303.00	
To B.C. Book Grant Received				135360.00		Library Books		509352.00	1512906.00
To <u>Other Fees Received</u>						<u>By Expenditure Agst. Gymkhana & Other Fees</u>			
TC/Transcript/Bonafide Etc		168715.00				Gymkhana & sports Expenses		468644.00	
LIB Fine Received		760.00				Social & Cultural Activities		679028.00	1461894.00
Railway Concession Fee Received		5500.00				College Magazine		314222.00	
Recovery of breakage & Damages		84400.00				<u>By Freeship & Scholarship</u>			
R.D. Practical Fees Received		78600.00				Other Scholarship [Trust]		21165.00	
Sale of Forms & Prospectus		288700.00		626675.00		Phy/Maths Scholarship 2015-2016		10000.00	31165.00
To <u>Deductions</u>						<u>By Advances</u>			
G.P.F. Received		6492000.00				Salary & Other Advance		29000.00	
Income Tax on Salary		8284280.00				Advance Against Expenses		140289.00	182289.00
LIC Collected		1812020.00				LTC Advance Paid		13000.00	
Profession Tax Collected		275500.00				Software Charges Paid			241290.00
DCPS to Non Teaching Staff		551693.00		18722831.00					
DCPS to Teaching Staff		1307338.00							
TOTAL C/F				146218032.83		TOTAL C/F			115784463.05



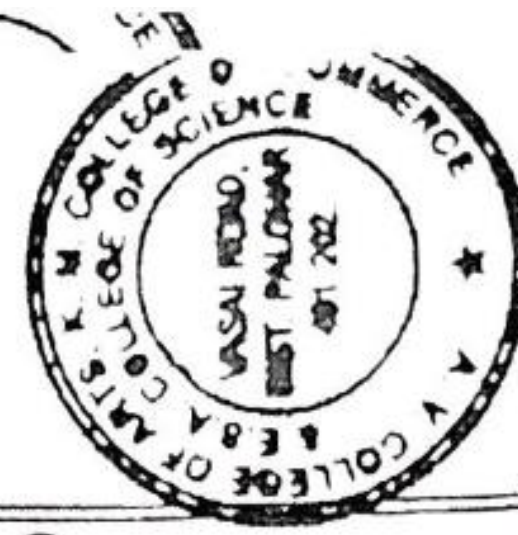
PRINCIPAL

A. V. COLLEGE OF ARTS

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VASAI ROAD, DIST. PALGHAR-401202


 A. V. COLLEGE OF ARTS
 K. M. COLLEGE OF COMMERCE
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 VASAI ROAD, DIST. PALGHAR-401202

RECEIPTS		PAYMENT		Rs.		Ps.	
TOTAL B/F		TOTAL B/F		TOTAL B/F		TOTAL B/F	
To Other Transaction		By Refund of Fees		3000.00		3000.00	
Miscellaneous Income	23370.00	Magazine Fees		6600.00		6600.00	
Prize Distribution	475.00	Other Fees		6946.00		6946.00	
		Utility Fees		10600.00		10600.00	
To Advance		Development fund Fees		2268.00		2268.00	
Advance Received Back [Salary]	29000.00	Enrollment Fees		32060.00		32060.00	
Advance Against Expenses	17937.00	FY/SY Exam Fee		11600.00		11600.00	
		Gym Fees		10000.00		10000.00	
		Lab Fees		5900.00		5900.00	
		Library Fees		49008.00		49008.00	137982.00
To Loan		Tuition Fees					3920.00
From Junior College	12138.00						
To FY/SY Exam A/C	5000.00						
		By Arrears Fee					
Remuneration Returned Back							
		By Fees Transferred					
		F.Y. SY Exam Account		596630.00		596630.00	
		Student Aid Fund Account		308800.00		308800.00	
		Unaided Fees [D Div]		2419600.00		2419600.00	3325030.00
		By Transaction With Mumbai University					
		Mumbai University Exam Fees Gross		4137028.00		4137028.00	
		M.U. Practical Remuneration		153284.00		153284.00	
		M.U. Cap Remuneration		76063.00		76063.00	
		Refund of MU Exam Fee		7575.00		7575.00	
		Affiliation Fee		12500.00		12500.00	
		Sports Contribution Fees Paid		184800.00		184800.00	4571250.00
		By Recovery From Salary [Loan]					
		Jr College Credit Society		6000.00		6000.00	
		TDCC		3774600.00		3774600.00	
		Vasai Janta		120685.00		120685.00	3901285.00
		By Other Transaction					
		Group Insurance Claim		102864.00		102864.00	
		Prize Distribution		8950.00		8950.00	111814.00
		TOTAL C/F					127835744.05



Ram
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A. V. COLLEGE OF ARTS
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VASAI ROAD, DIST. PALGHAR-401202.

RECEIPTS TOTAL B/F	Rs.	Ps.	Rs.	Ps.	PAYMENT TOTAL B/F	Rs.	Ps.	Rs.	Ps.
			146306952.83					127835744.05	
					<u>By Loan</u>				
					FY/SY Examination A/C	24957.00			
					Jr College CS/IT	1764.00			
					PG Courses	6087.00			
					Junior College	67963.00			
					B.Sc I.T.	8200.00			
					MCVC	28023.00		136994.00	
					<u>By Deductions</u>				
					T.D.S. Contractor	23651.00			
					Professional Fees	8000.00			
					Income Tax on Salary Paid	8312490.00			
					LIC Paid	1812020.00		10156161.00	
					<u>By Closing Balance as on 31/03/2014</u>				
					Cash in Hand	270825.39			
					ING VYSYA Bank A/C 548010133020	131025.67			
					ING VYSYA Bank A/C 548010133113	346608.09			
					ING VYSYA Bank A/C 548010133156	396541.91			
					SB - 3771 UBI	28858.79			
					SB - 3772 UBI	175190.44			
					SB - 3773 UBI	37273.89			
					SB - 3944 UBI	209317.80			
					SB - 60002267239 (BOM)	6305383.80			
					FD - Staff Welfare Fund	202028.00			
					FD - Vidyavardhini Scholarship	75000.00		8178053.78	
TOTAL RS.			146306952.83		TOTAL RS.			146306952.83	

We have verified the above statement of Receipts and Payments of the Vidyavardhini's SENIOR COLLEGE Account, Vasai Road, Dist-Palghar for the period ended 31st March 2018, with relevant vouchers and have obtained all the information and explanation we have required. In our opinion the above statement is correctly drawn upto the best of our information and explanation given to us and shown by the vouchers and other papers. We have taken receipts as correct

M/S M.R. Padhye & Co.
(Chartered Accountants)

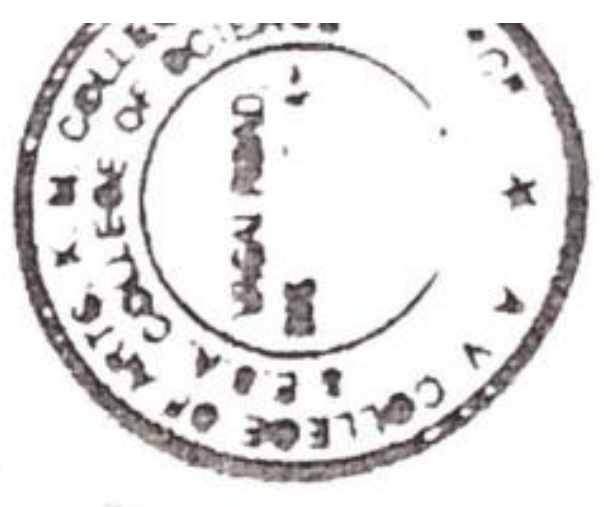
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M/S M.R. Padhye & Co.
(Chartered Accountants)



[Signature]
PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
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PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202



SENIOR COLLEGE UNAIDED COURSES

2017-2018

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE	AMOUNT		AMOUNT		INCOME	AMOUNT		AMOUNT	
	RS.	P.	RS.	P.		RS.	P.	RS.	P.
To Salary	9180956.00				By Fees from Students	21038752.00		20963116.00	
To Remuneration	692986.00				Less: Refund	75636.00			
To Exam Remuneration	789578.00				By Fees from Students (PG Courses)	2851261.00			
To Practical Exam Remuneration	113780.00				Less: Refund	0.00			
To Wages	158966.00		10936266.00		By M.U. Sports & Cultural Act. Fund	37242.00			
TO ESTABLISHMENT EXPENDITURE					By M.U. E-Charges	89320.00			
Advertisement Expenses	9199.00				By Group Insurance	52040.00			
Annual Maintenance Contribution	1650000.00				By Bank Interest				178602.00
Consultancy Charges	5500.00				By Interest on Term Deposits (Reinvested)				618299.00
Honorarium	5000.00				By Accrued Interest on Term Deposits				648018.00
Diesel for Generator	119756.00				By Sale of Adm. Forms	119420.00			899742.00
House Keeping Charges	336720.00				By Verification / Photocopy / Revaluation Fee	65065.00			
I-Card Making Charges & Admission Data Processing	117205.00				By Fine from Students	9671.00			
Internet Charges	201056.00				By Sale of Scrap & Old Papers	40224.00			
Laboratory Consumables	86565.00				By Transfer Certificate Fee	9600.00			243980.00
Miscellaneous Expenses	4555.00				By Breakage Charges				28150.00
Photocopy Charges	14979.00				By Educational Verification Fee				6600.00
Audit Fee	189340.00								
Bank Charges	7520.13								
Magazines & Journals	34929.00								
Newspapers & Magazines	31219.00								
Professional Fees	17700.00								
Refreshment Expenses	32421.00								
Repairs & Maintenance	274432.00								
Repairs to Computers, Printers & UPS	40209.00								
Computer Peripherals	4450.00								
Lift Maintenance & Inspection Charges	166200.00								
Educational Excursion & Seminar	39832.00								
Cultural Activities	15937.00								
Stationery & Printing	275460.00								
Security Charges	112524.00								
Telephone Charges	22700.00								
Travelling & Conveyance	12890.00								
Cleaning & Sanitation	700.00								
Uniform Washing Allowance to Peons	1200.00		3830198.13						
TOTAL C/ID...			14766464.13		TOTAL C/ID...			26437768.00	



EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	RS.	P.		RS.	P.
TOTAL B/FD...			TOTAL B/FD...		
To M.U. Affiliation Fee (All UG & PG Courses)	211500.00				
To M.U. Enrolment, Eligibility & Migration Fee	225700.00				
To M.U. Exam Fee	1006000.00				
To University Share in Enrolment / Reg.	111470.00				
To M.U. Share in Gymkhana Fee	54720.00				
				14766464.13	
To M.U. Sports & Cultural Act. Fund	0.00				
To M.U. E-Charges	0.00				
To Group Insurance	44096.00			44096.00	
Expenditure against PG Courses					
To Remuneration	433850.00				
To Exam Fee	562000.00				
To M.U. Affiliation Fee	0.00				
To M.U. PG Registration Fee	209150.00			1205000.00	
Expenses under Project Fee					
To Remuneration	17650.00				
To University Share 2017-2018	0.00			17650.00	
To Extra Curricular Activities					
Vartakite Bits 2017-2018				111517.00	
To Verification / Photocopy / Revaluation Fee				19200.00	
To Industrial Visit Expenses				390342.00	
TOTAL C/FD...			TOTAL C/FD...	18163659.13	
					26437768.00



EXPENDITURE	AMOUNT		INCOME		AMOUNT	
	RS.	P.	RS.	P.	RS.	P.
TOTAL B/FD...			18163659.13			
EMPLOYEES' PROVIDENT FUND						
To Management Contribution	22792.00					
To Management Contribution - Pension	51748.00					
To Administration Charges - Govt.	6200.00					
To Employees' Death Insurance	3112.00		83852.00			
To Depreciation						
Computers	193285.00					
Generator	23451.00					
Fixtures & Fittings	55826.00					
Furniture	103347.00					
Lab. Interior Work & Furniture	41486.00					
Library Books	59748.00					
Equipments	93152.00		570295.00			
To Industrial Visit Expenses			51000.00			
To Revaluation / Photocopy Fee (MU)			18210.00			
To Surplus (Excess of Income over Expenditure)			7550751.87			
TOTAL			26437768.00			
						26437768.00

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(M.R. PADHYE & CO.)
CHARTERED ACCOUNTANTS



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PRINCIPAL
VIDYAVARDHINI'S
A. V. College of Arts, K. M.
College of Commerce, E. S. A.
College of Science, Vasai Road,
Dist. Palghar, Maharashtra - 401 202.



Drunk
DR. K. N. GHORUDE
PRINCIPAL
ADYAVARDHINI'S A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR
MAHARASHTRA - 401 202



VIDYAVARDHINI'S
A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD
DIST - PALGHAR - 401 202

SENIOR COLLEGE UNAIDED COURSES
2017-2018
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	RS.	P.		RS.	P.
<u>INCOME & EXPNDITURE ACCOUNT</u>					
Balance as per last year's Balance Sheet	27174062.93		<u>COMPUTERS</u>		
Add: Surplus for the year	7550751.87		Balance as per last year's B/Sheet	291849.00	
			Add: Purchased during the year	243265.00	
			Less: Depreciation @ 40% p.a.	535114.00	341829.00
				193285.00	
<u>Distance Education Rent & Remuneration</u>			<u>Electricity Generator</u>		
Balance As per Last Year's B/S (2010-11)			Balance as per last year's B/Sheet	156341.00	
			Add: Purchased during the year	0.00	
<u>Employees' Reserve Fund (Transferable)</u>			Less: Depreciation @ 15% p.a.	156341.00	132890.00
Opening Balance				23451.00	
Student Aid Fund (Opening Balance)	390898.00		<u>FIXTURES AND FITTINGS</u>		
Add: Received during the year	63650.00		Balance as per last year's B/Sheet	544323.00	
Less: Paid to Students during the year	454548.00		Add: Purchased during the year	27863.00	
	0.00		Less: Depreciation @ 10% p.a.	572186.00	516360.00
Vice Chancellor's Fund (Op. Balance)	171365.00			55826.00	
Add: Received during the year	30680.00		<u>FURNITURE</u>		
TDS (Payable)			Balance as per last year's B/Sheet	1033468.00	
			Add: Purchased during the year	0.00	
			Less: Depreciation @ 10% p.a.	1033468.00	930121.00
				103347.00	
			<u>Lab. Interior Work & Furniture</u>		
			Balance as per last year's B/Sheet	414856.00	
			Add: Work during the year	0.00	
			Less: Depreciation @ 10%	414856.00	373370.00
				41486.00	
TOTAL C/FD...		35414093.80	TOTAL C/FD...		2294570.00



LIABILITIES	AMOUNT		ASSETS	AMOUNT		AMOUNT
	RS.	P.		RS.	P.	
TOTAL B/FD...			TOTAL B/FD...		2294570.00	
<u>Loan from Vidyavardhini</u> Balance as per Last Year's B/S Add: Given During the year	500000.00 0.00		<u>LIBRARY BOOKS</u> Balance as per last year's B/Sheet Add: Purchased during the year Less: Depreciation @ 40% p.a.	113178.00 70286.00 183464.00 59748.00		
M.U. Exam. Remuneration (Op. Bal.) Add: Received during the year Less: Paid during the year	8958.00 10350.00 19308.00 0.00		<u>EQUIPMENTS</u> Balance as per last year's B/Sheet Add: Purchased during the year Less: Depreciation @ 15% p.a.	564978.00 62272.00 627250.00 93152.00		123716.00
Employees' Reserve Fund Refundable (ERF Payable)			<u>Term Deposit (As per Schedule)</u> Opening Balance Kept during the year Add: Interest Reinvested Add: Accrued Interest on Term Deposits			534098.00
			<u>LOANS & ADVANCES</u> Advance to Additional Divisions (Aided) Opening Balance Add: Given during the year	10000000.00 10000000.00 20000000.00 648018.00 899742.00		21547760.00
			<u>Senior College A/c (Opening Balance)</u> Opening Balance Less: Recovered during the year	2750000.00 0.00 8200.00 8200.00		2750000.00 0.00
TOTAL C/FD...		35938201.80	TOTAL C/FD...			27250144.00



LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	RS.	P.		RS.	P.
TOTAL B/FD...			TOTAL B/FD...		
EMPLOYEES' PROVIDENT FUND					
Opening Balance	18.00				
Add: Deducted from Salary	74540.00		Loan to Vidyavardhini		
	74558.00		Balance as per Last Year's B/S	300000.00	
Less: Paid into EPFO Credit	74558.00		Add: Given During the year	0.00	300000.00
			Advance		
			Opening Balance	36000.00	
			Add: Given During the year	80280.00	
			Less: Recovered During the year	88680.00	27600.00
			Advance for New Air Conditioners (Lab.)		500000.00
			Deposit for Water Connection	5000.00	
			Deposit for LPG Connection	5525.00	
			Deposit with MSEB	10400.00	20925.00
			Cash & Bank Balance		
			Cash in Hand	5263.50	
			Bank Balance - UBI A/C	7834269.30	7839532.80
TOTAL		35938201.80	TOTAL		35938201.80

ADD

(M.R. PADHYE & CO.)
CHARTERED ACCOUNTANTS



DR. K.N. GHORUDE

DR. K.N. GHORUDE
PRINCIPAL
VIDYAVARDHINI'S A.V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E.S.A. COLLEGE OF SCIENCE
VASAI ROAD, DIST.- PALGHAR
MAHARASHTRA - 401 202.



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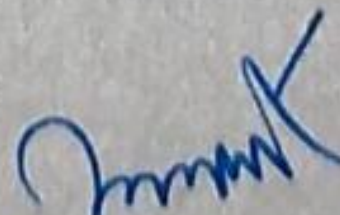
PRINCIPAL
VIDYAVARDHINI'S
A. V. College of Arts, K. M.
College of Commerce, E. S. A.
College of Science, Vasai Road,
Dist. Palghar, Maharashtra - 401 202.

**REPORT OF AN AUDITOR RELATING
TO ACCOUNTS AUDITED**

Under Sub-Section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

Registered No. : F. 187
Name of the Public Trust : "VIDYAVARDHINI", Vasai Road, Dist. Palghar.
For the year ending : 31st March, 2019.

- | | |
|---|-----|
| a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules; | Yes |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| c) Whether the cash balance and vouchers in the custody of the Manager or Trustee on the date of the audit were in agreement with the accounts; | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated, from time to time to the regional office and the defect and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| f) Whether the Manager or Trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | No |
| h) The amounts of outstandings for more than one year and the amounts written off if any ; | Nil |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-; | No |
| j) Whether any money of the public trust has been invested contrary to the provisions of section 35; | No |


PRINCIPAL
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VASAI ROAD, DIST. PALGHAR-401202.



- | | |
|---|---------------------------------------|
| k) Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor; | No |
| l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was in consequence of breach of trust or misapplication or caused any other misconduct on the part of the trustees or any other person while in the management of the trust; | No Such expenditure has been incurred |
| m) Whether the budget has been filed in the form provided by Rule 16 A; | No |
| n) Whether the maximum and minimum number of the trustees is maintained; | Yes |
| o) Whether the meetings are held regularly as provided in such instrument; | Yes |
| p) Whether the minutes books of the proceedings of the meetings is maintained; | Yes |
| q) Whether any of the trustees has any interest in the investment of the trust; | No |
| r) Whether any of the trustees is a debtor or creditor of the trust; | No |
| s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | Yes |
| t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; | No |

REMARKS :

Place : Virar

Dated : 23/09/2019

For M.R. Pathye & Co.

(Aniket Pathye)
Chartered Accountants
Auditors

Memb. No. 105182

CIN: 19105182.AAA.AE.A.7-547
FRN 1385334



(Signature)

PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



R. G. Divekar

B. Com .F.C.A.
Chartered Accountant

Address : Office No.4, Mrudgandh Apartment,
Ramed Ali, Azad Road,
Vasai , Dist. Palghar 401201.

Mob. No. : 9860604574 / 9923030291

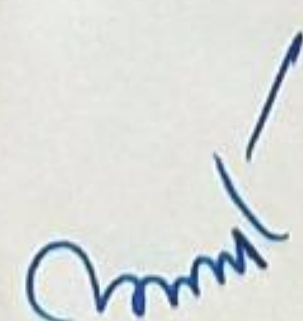
INTERNAL AUDITOR'S REPORT

Date : 28.04.2019

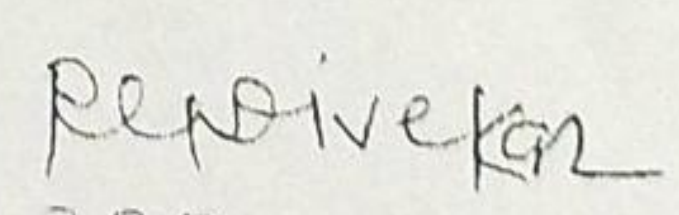
The Managing Committee,
Vidyavardhini
Vasai 401202

- 1) I have Audited the Accompanying Financial Statements Of Senior College Which is run by vidyavardhini which Comprise the Balance Sheet as at 31st March 2019, The Statement of Income and Expenditure Account and Receipt & Payment Account for the Year ended 31st March 2019.
- 2) The Management Committee is responsible for the matters stated with respect to the preparation of these statements to give a true and fair view of the financial position and financial performance. This responsibility also includes maintenance of adequate accounting records for safe guarding of assets of senior college and for preventing and detecting frauds and other irregularities.
- 3) My Responsibility is to express an opinion on these financial statements based on my audit.
- 4) I have sought and obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- 5) In my opinion proper books of accounts as required by law have been kept by the senior college so far as it appears from our examination of the books.
The following books of accounts are maintained by senior college.
Cash Book , Bank book, Petty Cash Book, Ledgers
The above books are examined for Audit
- 6) The Balance sheet the Statement of Income & Expenditure Account and receipt & payment account are in agreement with books of accounts.
- 7) In my opinion and to the best of my information and according to the explanations given to me the said accounts read with notes there on if any give a true and fair view
 - i) In case of balance sheet of the state of the affairs of senior college as at 31st March 2019 .
 - ii) In case of Income & Expenditure Account of income for the year ended 31st March 2019.




PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.




R. G. Divekar
Chartered Accountant
M No 13863
(Internal Auditor)

R. G. Divekar

B. Com .F.C.A.
Chartered Accountant

Address : Office No.4, Mrudgandh Apartment,
Ramedi Ali, Azad Road,
Vasai , Dist. Palghar 401201.

Mob. No. : 9860604574 / 9923030291

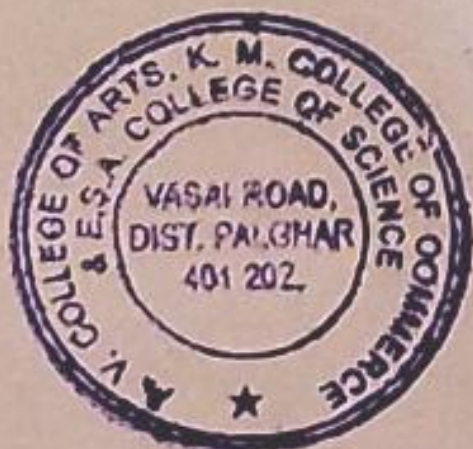
NOTES ON ACCOUNTS :

- 1) Cash Balance as on 31st March 2019 not counted and verified by me. The same is certified by management.
- 2) The Bank Balances as on 31st March 2019 are reconciled.
- 3) Assets are valued at written down value less depreciation calculated at the rate applicable as per income tax act.
- 4) It is not practically possible for me to verify whether all the payments exceeding Rs 10000/- have been made otherwise than by Account payee cheque, Bank draft or Ecs.
- 5) External confirmation from debtors have not been obtained.
- 6) External confirmation from creditors have not been obtained.
- 7) Loans taken internally are cross Tallied.



R.G. Divekar
R.G. Divekar

Chartered Account
M No 13863
(Internal Auditor)



[Signature]
PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.

VIDYAVARDHINI'S A.V.C.C COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD,
DIST: PALGHAR-40, 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2019 (SENIOR COLLEGE)

LIABILITIES		Rs.	Ps.	ASSETS		Rs.	Ps.
<u>LABORATORY DEPOSIT</u>				<u>FIXED ASSETS</u>			
Balance as per last year B Sheet			38780.00	<u>COMPUTER</u>		809033.40	185430.00
<u>CALCULATION MONEY DEPOSIT</u>			51800.00	Balance as per last year Balancesheet		123613.00	
Balance as per last year B Sheet			51700.00	Less : Depreciation @			
<u>LIBRARY DEPOSIT</u>				<u>DLP SCREEN</u>		3398.00	2888.00
Balance as per last year B Sheet				Balance as per last year Balancesheet		510.00	
<u>S.T.C. FREESHIP</u>				Less : Depreciation @			
Balance as per the last year's B/Sheet			866480.00	<u>LIBRARY BOOKS</u>		754652.50	
Received during the year			1105.00	Balance as per last year Balancesheet		22957.00	
<u>PHYSICS/MATHS Scholarship 2015-2016</u>				Add: Addition from Apr 18 to Sept 18		391601.00	
				Add: Addition from Oct 18 to March 19		1169210.50	
<u>STAFF WELFARE FUND</u>				Less : Depreciation @		399504.00	769706.50
Balance as per the last year's B/Sheet			226500.00	<u>COMPUTER - T.Y.B.Com</u>		110759.19	
				Balance as per last year Balancesheet		29730.00	
<u>V.C.'S Fund</u>		32080.00	117610.00	Addition during April to Sept 2019		780.00	
Balance as per the last year's B/Sheet		85530.00		Addition during Oct 18 to March 2019		141269.19	
Add : Received during the year				Less : Dep Rs 140489.19 @ 40% on 56196.00		56352.00	84917.19
<u>Junior College Freeship Payable</u>				Dep Rs 780 @ 20%			
Balance as per the last year's B/Sheet			14650.00	<u>B.C. BOOK BANK GRANT</u>		138082.08	
<u>State Govt. Open Merit Scholarship</u>				Balance as per last year Balancesheet		22100.00	
Balance as per the last year B/Sheet			28950.00	Add : Purchased during the Apr 18 to Sept 18		168419.00	
<u>LOAN FROM JR. CS/IT</u>				Add : During Oct 18 to March 2019		328601.08	
Balance as per last year B Sheet			2117.00	Less : Dep @ 60% p.a. 160182.08		97757.00	230844.08
				Dep @ 30% p.a. 168419			
<u>FURNITURE & FIXTURES</u>				Balance as per the last year B/Sheet		2907822.47	
Balance as per the last year B/Sheet				Add : During the April 2018 to Sept 2018		207935.00	
Add : During the April 2018 to Sept 2018				Add: During the Oct 2018 to March 2019		65200.00	
Less : Dep @ 10% p.a. Rs 311575/-				Less : Dep @ 10% p.a. Rs 311575/-		3180957.47	
@ 5% on Rs 65200				@ 5% on Rs 65200		311576.00	
						3260.00	
TOTAL C/F..			1405692.00	TOTAL C/F..		2866121.47	4139897.64



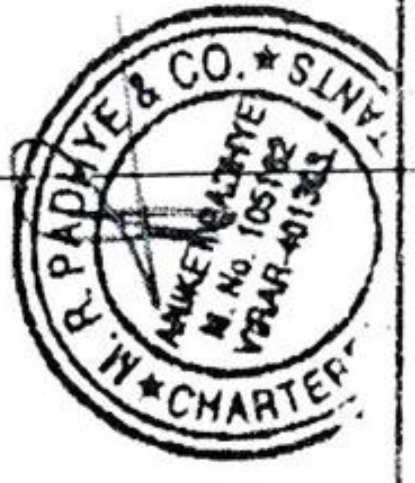
TOTAL B/F.		1405692.00	4139897.64
INCOME & EXPENDITURE ACCOUNT			
Balance as per last year B Sheet	14138159.80		23043.00
Less : Excess of Expenditure over Income	947735.48		
ADVANCE AGAINST EXPENSES-RD Camp			
Advance given during the year			1553813.97
Add : Recd during the year		2097.00	233072.00
College Building Development Expenses			
Balance as per last year B Sheet		3086169.00	308404.00
Salary Advance FY/SY			
As per last Balance Sheet			701164.36
Add : Given During the Year		63783.00	34290.00
Mumbai University CAP Remuneration			
Received during the year		25005.00	
Less : Paid during the year			110318.00
LOAN FROM P.G. Courses			
MUMBAI UNIV. PRACTICAL REMU			
As per Last Balance Sheet	30978.00		1145520.30
Add : Received during the year	67100.00	814846.00	510574.00
Less : Paid during the year	98078.00		201100.00
[Taken Liability side]	107270.00		1857194.30
	9192.00		201993.00
			38293.00
DCPS PAYABLE TO NON-TEACHING STAFF			
Balance as per last year B Sheet		24377.00	105599.00
DCPS PAYABLE TO TEACHING STAFF			
Balance as per the last year's B Sheet			92407.00
Add : Received during the year		88369.00	6930.00
			85477.00
			23390.75
			3509.00
TOTAL C/F..	18701662.32	TOTAL C/F..	8239809.02



TOTAL B/F.	TOTAL B/F.	8239809.02
Land Development Bank		
Vasai Janta Bank Ltd		
<u>G.P.F. PAYABLE 2015-16</u> Balance as per the last year's B/Sheet	6500.00	33000.00
<u>G.P.F. RECOVERY</u> Balance as per the last year's B/Sheet	12983.00	49500.00
<u>G.P.I Payble</u>	465100.00	280500.00
<u>Overdrawn BANK BALANCE 31/3/2019</u> UBI 320602011003772	3116.00	136880.00
	169000.00	20532.00
	256016.94	1700.00
		1200.00
		37540.00
		38740.00
		37540.00
		74416.00
		9633.00
		84049.00
		--
		23100.00
		18952.00
		37828.00
		56780.00
		23291.00
		33489.00
		1515617.00
		10660.00
		1526277.00
		7305.00
		1518972.00
		5654.00
		179500.00
		185154.00
		1000000.00
		814846.00
TOTAL C/F.	18701662.32	10297467.02

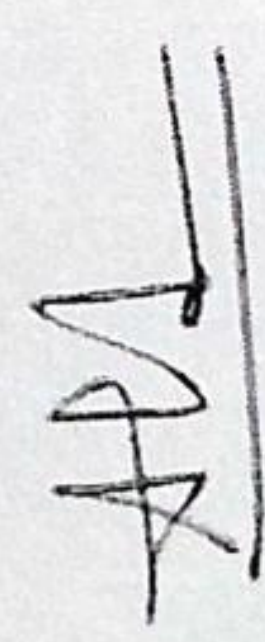


TOTAL B/F.	19614378.26	TOTAL B/F.	10297467.02
<u>ADVANCE & DEPOSITS</u>			30005.00
As per Last Balance Sheet			60000.00
<u>Minor Research Project</u>			
<u>Salary Arrears Grant</u>	1155374.00		
Balance as per the last year B/Sheet	892726.00		2048100.00
Add: Paid during the year			
<u>Income Tax [Salary]</u>	28210.00		
Balance as per last year B/Sheet	12910.00		
Add : Paid During the year	41120.00		
Less : Deducted during the year	41120.00		
<u>Income Tax Recover</u>			86120.00
<u>L.T.C. ADVANCE</u>	69446.00		
Balance as per the last year B/Sheet	18000.00		
Add : Paid during the year	87446.00		
Less Received during the year	31408.00		56038.00
<u>ADVANCE AGAINST EXPENSES</u>	28114.00		
Balance as per the last year B/Sheet	447495.00		
Add : Advanced during the year	475609.00		36614.00
Less : Advance Accounted	438995.00		
<u>MUMBAI UNIVERSITY AFFILIATION FEE</u>	85000.00		
Balance as per last year B/Sheet	12500.00		97500.00
Add : Paid during the year			9192.00
Mumbai University Practical Remu.			14900.00
<u>GPF RECOVERABLE</u>			7531.00
<u>PERSONAL LIBRARY SCHEME</u>			9014.00
Balance as per last year B/Sheet			
TDS			
<u>TOTAL C/F.</u>	19614378.26	<u>TOTAL C/F.</u>	17600671.00



TOTAL B/F		19614378.26		12690671.02
TOTAL B/F	CLOSING BALANCE AS ON 31.03.2019			
	Cash in Hand			262417.69
	ING VYSYA Bank A/C 548010133020			138043.67
	ING VYSYA Bank A/C 548010133113			9380.09
	ING VYSYA Bank A/C 548010133156			419852.91
	SB - 3771 UBI			30883.79
	SB - 3773 UBI			38596.89
	SB - 3944 UBI			222403.80
	SB - 60092267239 (Bank of Maharashtra)			5270641.40
	FD - Vidyaardhini Scholarship			6923707.24
TOTAL	TOTAL	19614378.26		19614378.26




 (M.R. PADHYE & CO.)
 CHARTERED ACCOUNTANTS


 Mrs. A. Shende
 I/C PRINCIPAL
 I/C PRINCIPAL
 A. V. COLLEGE OF ARTS
 K. M. COLLEGE OF COMMERCE
 E. S. A. COLLEGE OF SCIENCE
 VASAI ROAD, DIST. PALGHAR-401202

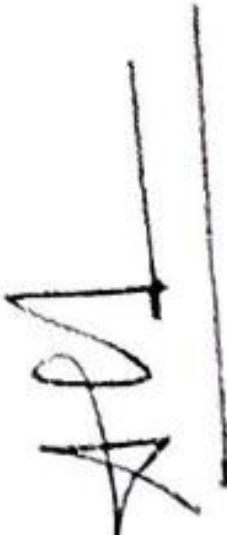
VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST: PALGHAR-401202.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019 (SENIOR COLLEGE)


EXPENDITURE	Rs.	Ps.	INCOME	Rs.	Ps.
To Salary			To B C Book Grant	127140.00	190440.00
To Extra Lecture Remuneration			<u>To Fees Received From Students</u>	5760.00	
<u>To ESTABLISHMENT EXPENDITURE</u>			Admin Process Fees		570000.00
Advertisement	2269.00		Dev. Fund Fees		5564.00
Educational Excursion & Seminar	63595.00		Direct - Indirect Fees		67540.00
Electricity, Gas & Diesel	2295279.00		E-Charges Fees		57020.00
Postage & courier	2352.70		Gym Fees		534160.00
Printing & Stationary	189943.00		Laboratory Fees		247920.00
Reading Room	97005.00		Library Fees		267297.00
Telephone Charges	33144.00		Mag Fee		134290.00
Travelling Allowance	83332.00		E-Suvidha Fee (MKCL Fees)		142550.00
Uniforms to Peons / Washing Allow	60100.00		Other Fees		333600.00
Water Charges	6300.00		Sports / Cultural Act. Fees		85560.00
Professional Fees	214025.00		Tuition Fees		904960.00
Audit Fees	47200.00		Utility Fund Fees		335600.00
Bank Charges	4233.78		NSS Fees		850.00
College & Botanical Garden	101727.00		Disa Relif		28180.00
Repairs & Maintainance	1260602.00		I Card Fees		50.00
Canteen Expences / Refreshment	172095.00		Arrears Fees Received		1828650.00
Xerox Charges	21316.00		Railway Concession Books		1580.00
Internet Charges	187964.00		RD Practical Fees Received		54574.00
Binding Charges	450.00		N.S.S. Grant		37715.00
Contingencies Exp.	3976.00		TYB Sc Comp. Sub Fee		56080.00
Cleaning and Sanitation	53833.00		Fy-Sy Exam Marksheets Fee		213700.00
Municipal Tax	25272.00		Reading Room [Net]		6165.00
			Bank Interest		
				4926013.48	
TOTAL C/F			TOTAL C/F.	5058913.48	6305602.00



TOTAL B/F		5058913.48	TOTAL B/F	6305602.00
To Laboratory Consumable (Phy, Chem, Bio)		340273.00	Miscellaneous income	357.00
To CAS Interview Remuneration T.A. DA		63000.00	Breakage Charges	59320.00
To Building Maintenance		93330.00	Sale of Forms & Prospectus	111222.00
To Interest on TDS		7760.00	Ph.D. Admission Fee	2300.00
To Expenditure Agst. Gymkhana & Other Fees			TC & Transcript	112660.00
Gymkhana & Sports Expenses	200266.00		Bonafide Fees	3760.00
Social & Cultural Activities	797438.00		Fine Received	48060.00
College magazine	157920.00		Revenue Stamp	1120.00
Extra Curricular Activities	44583.00		Mumbai University Exam Remu.	21627.00
To Software Charges			<u>By College Fee / Scholarship</u>	
To TYBCom Comp & Sub Fee	81130.00	1200207.00	SBC Scholarship	238245.00
To Enrollment Fees	370002.00		S.C. Scholarship / Freeship	519275.00
To FY-SY Exam Fee	708845.00	299986.00	OBC Scholarship / Freeship	1492870.00
To Refund of Fees	4450.00		S.T. Scholarship / Freeship	96620.00
		1164427.00	N.T. Freeship 2017-2018	152688.00
To Transaction With Mumbai University				
Mum University Fees	51993.00		<u>By Excess of Expenditure over</u>	
Mum University Refund of Fees	4300.00	56293.00	Income Taken to Balancesheet	947735.48
To Refund of Fees [Unaided]		149400.00		
To Women Development Cell		9881.00		
<u>TO DEPRECIATION</u>		1669991.00		
TOTAL		10113461.48	TOTAL	10113461.48




 (M.R. PADHYE & CO.)
 CHARTERED ACCOUNTANTS


 Dr. S. A. Shendulkar I/C PRINCIPAL
 K. M. COLLEGE OF COMMERCE
 E. S. A. COLLEGE OF SCIENCE

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019 (SENIOR COLLEGE)

RECEIPTS		PAYMENT		Rs.	Ps.	Rs.	Ps.
To Opening Balance as on 1/4/2018							
Cash on Hand				270825.39			
ING VYSYA Bank A/c.548010133020 (Staff welfare fund)				131025.67			
ING VYSYA Bank A/c.548010133113 (Non Salary)				346608.09			
ING VYSYA Bank A/c.548010133156-UGC				396541.91			
SB-3771 UBI [UGC]				28858.79			
SB-3772 UBI				175190.44			
SB-3773 UBI				37273.89			
SB-3944 UBI				209317.80			
SB-60002267239 (Bank of Maharashtra)				6305383.80			
FD - Staff Welfare Fund				--			
FD - Vidyavardhini Scholarship				531487.00		8432512.78	
To Salary Grant				90036872.00			90036872.00
Salary				135165.00			
Keraj Help				2243617.00			
DA Arrears Received				1367104.00			
DCPS to Teaching Staff				586654.00			
DCPS to Non-Teaching Staff				8038500.00			
GPF Paid to Teaching & Non Teaching						102407912.00	
Income Tax on Salary				9185820.00			
LIC Paid				1846236.00			
Profession Tax Paid				272600.00			
To UGC Salary Grant Received							
Ph.D. Expences Received - ST Dongre				15000.00			
FDP Teacher Madhav Pawar				1288858.00			
						11304656.00	
By Deductions							
GPF Paid				15000.00			
Income Tax on Salary Paid				1288858.00			
LIC Paid							
Profession Tax Paid							
DCPS to Teaching Staff							
DCPS to Non-Teaching Staff							
						1303858.00	
						113972.00	
TOTAL C/F						123562910.78	TOTAL C/F
							115000000.00



TOTAL B I		134668740.78	TOTAL B F	121673132.4
<u>To Fees Received From Students</u>				
Admin Process Fees	570000.00		Forms & Prospectus	161728.00
Dev. Fund Fees	685000.00		Internet Charges	187964.00
Direct - Indirect Fees	67540.00		Canteen/ Refreshment Expenses	172095.00
E-Charges Fees	57020.00		Railway Concession Paid	3000.00
Enrollment Fees	130550.00		Electricity Gas & Diesel Expenses	2305279.00
Gym Fees	544400.00		Contingencies Exp.	3976.00
Laboratory Fees	255200.00		Cleaning and Sanitation Work	53833.00
Library Fees	272417.00		Professional Fees	214025.00
Magazine Fees	137100.00		Washing Allowance [2017-18 & 18-19]	60100.00
E-Suvidha Fee (MKCL Fees)	142550.00		Water Charges	6300.00
Other Fees	340000.00		Software Charges	3168300.00
Sports / Cultural Act. Fees	85560.00			299986.00
Tuition Fees	924000.00			
Utility Fund Fees	342250.00		<u>By Remuneration</u>	
NSS Fees	850.00		CAS Interview Remuneration	30500.00
Unaided Fees [D Div]	624000.00		Group Insurance	12800.00
Disa Relief / E-Charges Fees	28180.00		Enrolment Remu.	23500.00
Group Insurance Fees	114040.00		CHB Remuneration	5760.00
I Card Fees	142600.00		Remuneration/Honararium	32500.00
SAF Fees	142600.00			105060.00
VCS Fund Fees	85530.00		By N.S.S. Grant Expenses	40000.00
Arrears Fees Received	1828650.00	7520037.00	By Building Maintenance- Vidyavardhini	93330.00
			By CCTV Camera	34290.00
<u>To Transaction With Mumbai University</u>			By TYBCOM Computer Sub Fee	356930.00
MU Examination Fee Received	1592683.00		By TYBSc Comp.Prog Fees	3920.00
Mumbai University Exam Remu [CAP]	7335.00	1688745.00	By Computer	30510.00
MU TY Exam Remuneration [Practical]	88727.00		By Expenditure Agst. Gymkhana & Other Fees	
			Gymkhana & Sports Expenses	200266.00
<u>To TDS</u>			Social & Cultural Activities	807358.00
TDS on Contractor	26377.00	84577.00	College Magazine	157920.00
TDS on Professional Fees	51500.00		Extra Curricular Activities	44583.00
TDS on Labour	6700.00			1210127.00
			By Freeship & Scholarship	
<u>To Other Transaction</u>			Other Scholarship [Other Trust]	37540.00
Miscellaneous Income	12028.00	33108.00		
Revenue Stamp	2620.00			
Generator Exp [Comp Sec Exam]	10000.00			
Sale of News Papers [Reading Room]	8460.00			
TOTAL C/F	143995207.78	143995207.78	TOTAL C/F	127053125.48



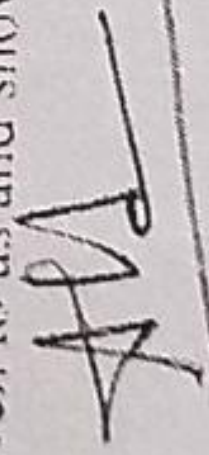
TOTAL B/F

<p><u>To Advance</u> Advance Against Expenses Advance Against RD Camp LTC Advance Received Salary Advance Received [BB Pashre] Salary Advance Received [M.Pawar]</p>	<p>-38995.00 50000.00 31408.00 8000.00 462500.00</p>	<p>143995207.78</p>	<p>By <u>Advances</u> Salary & Other Advance [BB Pashre] Advance Against Expenses LTC Advance Paid Advance Against Expenses [RD Camp]</p>	<p>8000.00 447495.00 18000.00 50236.00</p>
<p><u>To Loan</u> From Junior College From FY/SY Exam A/C From P.G. Courses</p>	<p>23291.00 7305.00 1000000.00</p>	<p>990903.00</p>	<p>By <u>Refund of Fees</u> Magazine Fees Other Fees Utility Fees Development fund Fees Enrollment Fees FY/SY Exam Fee / Marksheet Fees Gym Fees Laboratory Fees Library Fees Tuition Fees Unaided Fees</p>	<p>2810.00 6400.00 6650.00 13300.00 3822.00 200.00 10240.00 7280.00 5120.00 19040.00 144000.00</p>
<p>Jr CS/IT Fee Recd [Wrongly Credited] Library Books [Cheq Not Collect Chemistry Lab Consumables [Cheq Not Collect</p>	<p>10000.00 12675.00 4565.00</p>	<p>10000.00 12675.00 4565.00</p>	<p>By <u>Fees Transferred</u> F.Y. SY Exam Account Student Aid Fund Account Unaided Fees [D Div] Jr/CS IT Account [Wrongly Deposited] Identity Card Fees</p>	<p>3073960.00 142600.00 629400.00 10000.00 142550.00</p>
<p>To B.C. Book Grant Received</p>	<p>190440.00</p>	<p>190440.00</p>	<p>By <u>Transaction With Mumbai University</u> Mumbai University Exam Fees Paid Enrolment Fees Paid M.U. Practical Remuneration M.U. Cap Remuneration Refund of MU Exam Fee Affiliation Fee</p>	<p>1646815.00 473230.00 107270.00 7335.00 9250.00 12500.00</p>
<p>To NSS Grant Received</p>	<p>77715.00</p>	<p>77715.00</p>	<p>By <u>Recovery From Salary</u> Jr College Credit Society TDCC Vasai Janta Shivkripa Patpedhi Janseva Bank</p>	<p>2660021.00 2079990.00 114060.00 5000.00 4000.00</p>
<p>To Overdrawn as on 31/03/2019 UBI 320602011003772</p>	<p>256016.94</p>	<p>256016.94</p>	<p>TOTAL C/F</p>	<p>3998510.00</p>
<p>TOTAL C/F</p>	<p>146568118.72</p>	<p>146568118.72</p>	<p>TOTAL C/F</p>	<p>4863071.60</p>




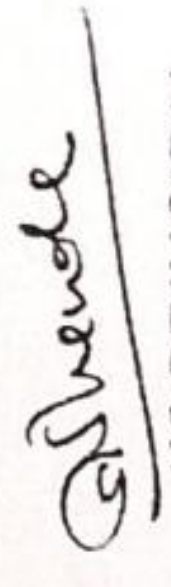
	TOTAL BT	138913609.48
	TOTAL BF	
By Other Transaction Group Insurance Claim Group Insurance Claim Paid Revenue Stamp		98731.00 16619.00 1500.00
By Loan FY/SY Examination A/C Junior College MCVC		473160.00 37828.00 9633.00
By Duties & Taxes T.D.S. Contractor T.D.S. [Labour] TDS on Professional Fees Int. on TDS		27281.00 6700.00 51500.00 7760.00
By Closing Balance as on 31/03/2019 Cash in Hand ING VYSA Bank A/C 548010133020 ING VYSA Bank A/C 548010133113 ING VYSA Bank A/C 548010133156 SB - 3771 UBI SB - 3772 UBI SB - 3773 UBI SB - 3944 UBI SB - 60002267239 (Bank of Maharashtra) FD - Staff Welfare Fund FD - Vidyavardhini Scholarship		262417.69 138043.67 9380.09 419852.91 30883.79 -- 38596.89 222403.80 5270641.40 -- 531487.00
	TOTAL RS.	146568118.72
	TOTAL RS.	146568118.72

We have verified the above statement of Receipts and Payments of the Vidyavardhini's SENIOR COLLEGE Account, Vasai Road, Dist-Palghar for the period ended 31st March 2019, with relevant vouchers and have obtained all the information and explanation we have required. In our opinion the above statement is correctly drawn upto the best of our information and explanation given to us and shown by the vouchers and other papers. We have taken receipts as correct.


M.R. Padhye & Co.
 Chartered Accountants




PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
 VASAI ROAD, DIST. PALGHAR-401202.


V/C PRINCIPAL
Dr S A Sharma
V/C COLLEGE OF ARTS
V/C P.K.M. COLLEGE OF COMMERCE

RECEIPTS	AMOUNT		P/MENTS	AMOUNT	
	RS.	P.		RS.	P.
TOTAL B/FD...	34741910.80				18642166.00
COLLEGE FEE (P.G. COURSES)			Expenditure against PG Courses Fee		
Tuition Fee	1867500.00		Remuneration	710050.00	
Gymkhana Fee	79900.00		University Exam. Fee	327240.00	
Library Fee	206735.00		M.U. Affiliation Fee	0.00	
Other Fees (I-Card, Other, SAF, Sports, VC)	520745.00		M.U. PG Registration Fee (All Courses)	236335.00	1273625.00
Project Fee	70000.00		M.U. Exam. Remuneration (Liability)		4400.00
Laboratory Fee	476315.00		Verification / Photocopy / Revaluation Fee		38830.00
University Exam. Fee	760070.00		Industrial Visit Expenses		543150.00
P.G. Registration Fee	111725.00		Educational Verification Fee		10350.00
Development Fund	13500.00				
Utility Fee	8750.00		ESTABLISHMENT EXPENDITURE		
Tuition Fee (Ph.D. Zoology)		4115240.00	Religious Activities	1083.00	
		67500.00	Annual Maintenance Contribution	1850000.00	
			Advertisement Expenses	4214.00	
			Consultancy Charges	33614.00	
			Honorarium	6500.00	
			Diesel for Generator	165290.00	
			House Keeping Charges	359340.00	
			Computer Software Expenses	110000.00	
			Internet Charges	220914.00	
			Laboratory Consumables	342271.00	
			Miscellaneous Expenses	4768.00	
			Photocopy Charges	13482.00	
			Audit Fee	221840.00	
			Bank Charges	2571.39	
			Revenue Stamps	640.00	
			Newspapers, Magazines & Journals	45346.00	
			Refreshment Expenses	37890.00	
			Repairs & Maintenance	432750.00	
			Repairs to Computers, Printers & UPS	40792.00	
			Cultural and Extra Curricular Activities	7110.00	
			Educational Excursion & Seminar	51187.00	
			Stationery & Printing	501792.00	
			Identity Cards Making Charges	88640.00	
			Telephone Charges	4042.00	
			Travelling & Conveyance	16007.00	
			Security Charges	428165.00	
			Cleaning & Sanitation	5500.00	
			Uniforms to Peons	7140.00	
			Uniform Washing Allowance to	1900.00	
TOTAL C/FD...	39909685.80		TOTAL C/FD...		5004788.39
					25517309.39



RECEIPTS	AMOUNT RS. P.	PAYMENTS	AMOUNT RS. P.	AMOUNT RS. P.
TOTAL B/FD...	39909685.80	TOTAL B/FD...		25517309.39
		Advances Given		68000.00
		<u>TDS on Term Deposits</u> Financial Year 2018-2019 Prior to F.Y. 2018-2019	16633.00 20867.00	37500.00
EMPLOYEES' PROVIDENT FUND (Deducted from Salary during the year)		EMPLOYEES' PROVIDENT FUND (Paid into Govt. Credit)		
Employees' Contribution (IT A/c)	40516.00	Employees' Contribution (IT A/c)	40516.00	
Employees' Contribution (Recd from CS A/c)	7832.00	Employees' Contribution (Paid for CS A/c)	7832.00	
Employees' Contribution (Recd from Btech. A/c)	7868.00	Employees' Contribution (Paid for Btech. A/c)	7868.00	
Employees' Contribution (Recd from Banking A/c)	9336.00	Employees' Contribution (Paid for Banking A/c)	9336.00	
Employees' Contribution (Recd from BMS A/c)	13104.00	Employees' Contribution (Paid for BMS A/c)	13104.00	78656.00
		EPF Penalty	3554.00	
		Management Contribution	24124.00	
		Management Contribution - Pension	54532.00	
		Administration Charges - Govt.	6000.00	
		Employees' Death Insurance	3272.00	91482.00
		Closing Balance as on 31ST MARCH 2019		
		Cash in Hand	12340.50	
		Bank Balance - Savings A/c with UBI	14183053.91	14195394.41
TOTAL	39988341.80	TOTAL		39988341.80

We have verified the above statement of Receipts and Payments of the Vidyavardhini's Degree College SENIOR COLLEGE UNAIDED COURSES, Vasai Road, Dist. Thane for the year ended 31ST MARCH 2019, with relevant vouchers and have obtained all the information and explanation we required. In our opinion, the above statement is correctly drawn upto the best of our information and explanation given to us and shown by the vouchers and other papers. We have taken receipts as correct.



M.R. Padhye
M/s M.R. PADHYE & CO.
CHARTERED ACCOUNTANTS



S.A. Shende
DR. S.A. SHENDE
V.C. PRINCIPAL
V.C. PRINCIPAL

VIDYAVARDHINI'S Y. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR
MAHARASHTRA - 401 202



SENIOR COLLEGE UNAIDED COURSES

2018-2019

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	AMOUNT		INCOME	AMOUNT		AMOUNT	
	RS.	P.		RS.	P.	RS.	P.
To Salary	10197712.00		By Fees from Students (UG COURSES)	24448307.00		24386407.00	
To Remuneration	913382.00		Less: Refund	61900.00			
To Exam Remuneration	1119589.00		By Fees from Students (PG COURSES)	4115240.00		4115240.00	
To Practical Exam Remuneration	136050.00		Less: Refund	0.00			
To Wages	50226.00						
TO ESTABLISHMENT EXPENDITURE							
Religious Activities	1083.00		By M.J. Sports & Cultural Act. Fund	40131.00			
Annual Maintenance Contribution	1850000.00		By M.U. E-Charges	90370.00			
Advertisement Expenses	4214.00		By Group Insurance	51040.00			
Consultancy Charges	33614.00						
Honorarium	6500.00		By Bank Interest (S/B A/c)			390745.00	
Diesel for Generator	165290.00		By Interest on Term Deposits (Realised)			1085549.00	
House Keeping Charges	359340.00		By Interest on Term Deposits (Accrued 2018-2019)			1491169.00	
Computer Software Expenses	110000.00		By Interest on Term Deposits (Overall)			38793.00	
Internet Charges	220914.00						
Laboratory Consumables	342271.00						
Miscellaneous Expenses	4768.00		By Breakage Charges (Biotechnology Lab.)	44600.00			
Photocopy Charges	13482.00		By Sale of Adm. Forms	203445.00			
Audit Fee	221840.00		By Verification / Photocopy / Revaluation Fee	77045.00			
Bank Charges	2571.39		By Fine from Students & Miscellaneous Rece	9635.00			
Revenue Stamps	640.00		By Admission Cancellation Fee	37660.00			
Newspapers, Magazines & Journals	45346.00		By Transfer Certificate Fee	17200.00			
Refreshment Expenses	37890.00						
Repairs & Maintenance	432750.00		By Tuition Fee (Ph.D. Zoology)			67500.00	
Repairs to Computers, Printers & UPS	40792.00		By Educational Verification Fee			2200.00	
Cultural and Extra Curricular Activities	7110.00		By Educational Workshop Fee (Biotechnology Dept.)			11550.00	
Educational Excursion & Seminar	51187.00						
Stationery & Printing	501792.00						
Identity Cards Making Charges	88640.00						
Telephone Charges	4042.00						
Travelling & Conveyance	16007.00						
Security Charges	428165.00						
Cleaning & Sanitation	5500.00						
Uniforms to Peons	7140.00						
Uniform Washing Allowance to Peons	1900.00						
TOTAL C/FD...			TOTAL C/FD...			32160279.00	



EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	RS.	P.		RS.	P.
TOTAL B/FD...			TOTAL B/FD...		
To M.U. Affiliation Fee (All UG & PG Courses)	55500.00				
To M.U. Enrolment, Eligibility & Migration Fee	1000.00				
To M.U. Exam Fee	3158625.00				
To University Share in Enrolment / Reg.	318615.00				
To M.U. Share in Project Fee	37800.00				
					32160279.00
To Registration Fee (For Awards)					
To Project Work Remuneration					
					17421747.39
To M.U. Sports & Cultural Act. Fund	0.00				
To M.U. E-Charges	0.00				
To Group Insurance Premium	50760.00				
					50760.00
<u>Expenditure against PG Courses Fee</u>					
To Remuneration	710050.00				
To University Exam. Fee	327240.00				
To M.U. Affiliation Fee	0.00				
To M.U. PG Registration Fee (All Courses)	236335.00				
					1273625.00
To Verification / Photocopy / Revaluation Fee					
To Industrial Visit Expenses					
To Educational Verification Fee					
					38830.00
					543150.00
					10350.00
TOTAL C/FD...			TOTAL C/FD...		
					22953152.39
					32160279.00



EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	RS.	P.		RS.	P.
TOTAL B/FD...			TOTAL B/FD...		
					32160279.00
EMPLOYEES' PROVIDENT FUND					
To EPF Penalty	3554.00				
To Management Contribution	24124.00				
To Management Contribution - Pension	54532.00				
To Administration Charges - Govt.	6000.00				
To Employees' Death Insurance	3272.00				91482.00
To Depreciation					
Computers	137502.00				
Generator	19934.00				
Fixtures & Fittings	61216.00				
Furniture	138026.00				
Lab. Interior Work & Furniture (Biotech.)	37337.00				
Library Books	88033.00				
Equipments	207327.00				
Air Conditioners	46590.00				735965.00
To Surplus (Excess of Income over Expenditure)					8379679.61
TOTAL			TOTAL		32160279.00

S. A. Shende
DR. S. A. SHENDE
 I/C PRINCIPAL
 I/C PRINCIPAL

VIDYAVARDHINI'S A. V. COLLEGE OF ARTS
 K. M. COLLEGE OF COMMERCE
 E. S. A. COLLEGE OF SCIENCE
 VASAI ROAD, DIST. PALGHAR
 MAHARASHTRA - 401 202.



TRUE COPY

M. R. Padhye
PRINCIPAL
 VIDYAVARDHINI'S
 A. V. College of Arts, K. M.
 College of Commerce, E. S. A.
 College of Science, Vasai Road,
 Dist. Palghar, Maharashtra - 401 202.



M. R. Padhye
(M. R. PADHYE & CO.)
 CHARTERED ACCOUNTANTS

SENIOR COLLEGE UNAIDED COURSES
2018-2019
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT		ASSETS	AMOUNT		AMOUNT	
	RS.	P.		RS.	P.	RS.	P.
<u>INCOME & EXPNDITURE ACCOUNT</u>			<u>COMPUTERS</u>				
Balance as per last year's Balance Sheet	34724814.80		Balance as per last year's B/Sheet		341829.00		
Add: Surplus for the year	8379679.61		Add : Purchased during the year	43104494.41	3850.00		
			Less : Depreciation @ 40% p.a.		345679.00		208177.00
			<u>Electricity Generator</u>		137502.00		
<u>Distance Education Rent & Remuneration</u>			Balance as per last year's B/Sheet	16736.00	132890.00		
Balance As per Last Year's B/S (2010-11)			Add : Purchased during the year		0.00		
			Less : Depreciation @ 15% p.a.		132890.00		112956.00
<u>Employees' Reserve Fund (Transferable)</u>			<u>FIXTURES AND FITTINGS</u>		19934.00		
Opening Balance			Balance as per last year's B/Sheet	15200.00	516360.00		
			Add : Purchased during the year		157600.00		
Student Aid Fund (Opening Balance)	454548.00		Less : Depreciation @ 10% p.a.		673960.00		612744.00
Add: Received during the year	64200.00				61216.00		
	518748.00						
Less: Paid to Students during the year	0.00						
Vice Chancellor's Fund (Op. Balance)	202045.00		<u>FURNITURE</u>				
Add: Received during the year	28105.00		Balance as per last year's B/Sheet	230150.00	930121.00		
	230150.00		Add : Purchased during the year		498696.00		
TDS (Payable) (Opening Balance)	750.00		Less : Depreciation @ 10% p.a.		1428817.00		1290791.00
Add: Deducted During the Year	81824.00				138026.00		
Less: Paid into Govt. Credit	81824.00		<u>BIOTECH. LAB. INTERIOR & FURNITURE</u>				
			Balance as per last year's B/Sheet	750.00	373370.00		
			Less : Depreciation @ 10% p.a.		37337.00		336033.00
TOTAL C/ID...			TOTAL C/ID...	43886078.41			2560701.00



LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	RS.	P.		RS.	P.
TOTAL B/FD...			TOTAL B/FD...		
Loan from Vidyavardhini			<u>LIBRARY BOOKS</u>		
Balance as per Last Year's B/S	500000.00		Balance as per last year's B/Sheet	123716.00	
Add: Taken During the year	0.00	500000.00	Add: Purchased during the year	148225.00	
M.U. Exam. Remuneration (Op. Bal.)	19308.00		Less: Depreciation @ 40% p.a.	271941.00	183908.00
Add: Received during the year	8700.00		<u>EQUIPMENTS</u>		
Less: Paid during the year	28008.00		Balance as per last year's B/Sheet	534098.00	
Employees' Reserve Fund Refundable (ERF Payable)	4400.00	23608.00	Add: Purchased during the year	850969.00	
		4800.00	Less: Depreciation @ 15% p.a.	1385067.00	1177740.00
			<u>AIR CONDITIONERS</u>		
			Balance as per last year's B/Sheet	0.00	
			Add: Purchased during the year (2018-2019)	621203.00	
			Less: Depreciation @ 15% p.a.	621203.00	574613.00
			Deposit for Water Connection	5000.00	
			Deposit with MSEB	10400.00	
			Deposit for LPG Connection	5525.00	20925.00
			<u>Term Deposit (As per Schedule)</u>		
			Opening Balance	21547760.00	
			Less: Accrued Interest Realised 2017-2018	486617.00	
			Add: Accrued Interest (Current Year)	1491169.00	22552312.00
TOTAL C/FD...		44414486.41	TOTAL C/FD...		27070199.00



LIABILITIES	AMOUNT		SETS	AMOUNT	
	RS.	P.		RS.	P.
TOTAL B/FD...	44414486.41		TOTAL B/FD...		27070199.00
LOANS & ADVANCES			Advance to Additional Divisions (Aided) Opening Balance		2750000.00
			Add: Given during the year		0.00
			Senior College A/c (Opening Balance) Opening Balance	0.00	
			Add: Given during the year	493401.00	
			Less: Recovered during the year	493401.00	0.00
Vidyavardhini			Balance as per Last Year's B/S	300000.00	
			Add: TDS Transferred 2018-2019	76293.00	
			Advances (Salary & Lab. Expenses) Opening Balance (Incl. New Air Conditioners)	527600.00	
			Add: Given During the year	68000.00	
			Less: Recovered During the year	573000.00	22600.00
			TDS on Term Deposits Financial Year 2018-2019 Prior to F.Y. 2018-2019	16633.00	
				20867.00	
			Less: Transferred to Vidyavardhini	37500.00	0.00
			Cash & Bank Balance		
			Cash in Hand	12340.50	
			Bank Balance - Savings A/c with UBI	14183053.91	
TOTAL	44414486.41		TOTAL		44414486.41

EMPLOYEES' PROVIDENT FUND

Opening Balance
Add: Deducted from Salary
Less: Paid into EPFO Credit

TRUE COPY
[Signature]
PRINCIPAL
VDYAVARDHINI'S
A. V. College of Arts, K. M.
College of Commerce, E. S. A.
College of Science, Vasai Road,
Dist. Palghar, Maharashtra - 401 202.



[Signature]
DR. S. A. SHENDE
I/C PRINCIPAL
I/C PRINCIPAL
VIDYAVARDHINI'S A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE



[Signature]
PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



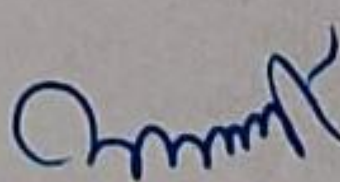
M. R. Padhye & Co.
Chartered Accountants

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED

Under Sub-Section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

Registered No. : F. 187
Name of the Public Trust : "VIDYAVARDHINI", Vasai Road, Dist. Palghar.
For the year ending : 31st March, 2020.

- | | | |
|----|--|-----|
| a) | Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules; | Yes |
| b) | Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| c) | Whether the cash balance and vouchers in the custody of the Manager or Trustee on the date of the audit were in agreement with the accounts; | Yes |
| d) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated, from time to time to the regional office and the defect and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| f) | Whether the Manager or Trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| g) | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | No |
| h) | The amounts of outstandings for more than one year and the amounts written off if any ; | Nil |
| i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-; | No |
| j) | Whether any money of the public trust has been invested contrary to the provisions of section 35; | No |


PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



- | | | |
|----|--|---------------------------------------|
| k) | Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor; | No |
| l) | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was in consequence of breach of trust or misapplication or caused any other misconduct on the part of the trustees or any other person while in the management of the trust; | No Such expenditure has been incurred |
| m) | Whether the budget has been filed in the form provided by Rule 16 A; | No |
| n) | Whether the maximum and minimum number of the trustees is maintained; | Yes |
| o) | Whether the meetings are held regularly as provided in such instrument; | Yes |
| p) | Whether the minutes books of the proceedings of the meetings is maintained; | Yes |
| q) | Whether any of the trustees has any interest in the investment of the trust; | No |
| r) | Whether any of the trustees is a debtor or creditor of the trust; | No |
| s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | Yes |
| t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; | No |

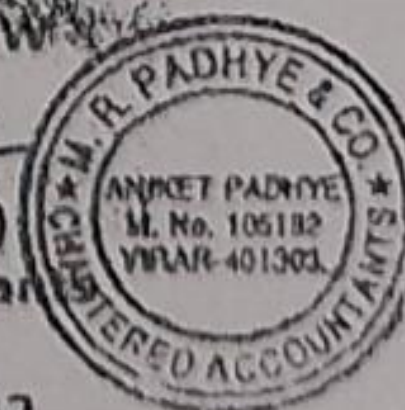
REMARKS :

Place : Virar

Dated : 26 SEP 2020

For M.R. Padhye & Co.
F.R.NO.:- 138533W

(Aniket Padhye)
Chartered Accountant
Auditors
Memb.No. 105182



17

(Signature)
PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



R. G. Divekar

B. Com .F.C.A.
Chartered Accountant

Address : Office No.4, Mrudgandh Apartment,
Ramed Ali, Azad Road,
Vasai , Dist. Palghar 401201.

Mob. No. : 9860604574 / 9923030291

INTERBAL AUDITOR'S REPORT

Date : 31.08.2020

The Managing Committee
Vidyavardhini
Vasai 401202

Inward No.	9063
Date	13/01/2022
File	202

Signature

- 1) I have Audited the Accompanying Financial Statements Of Senior College Which is run by vidyavardhini which Comprise the Balance Sheet as at 31st March 2020, The Statement of Income and Expenditure Account and Receipt & Payment Account for the Year ended 31st March 2020.
- 2) The Management Committee is responsible for the matters stated with respect to the preparation of these statements to give a true and fair view of the financial position and financial performance. This responsibility also includes maintenance of adequate accounting records for safe guarding of assets of senior college and for preventing and detecting frauds and other irregularities.
- 3) My Responsibility is to express an opinion on these financial statements based on my audit.
- 4) I have sought and obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- 5) In my opinion proper books of accounts as required by law have been kept by the senior college so far as it appears from our examination of the books.
The following books of accounts are maintained by senior college.
Cash Book Bank book, Petty Cash Book, Ledgers
The above books are examined for Audit.
- 6) The Balance sheet the Statement of Income & Expenditure Account and receipt & payment account are in agreement with books of accounts.
- 7) In my opinion and to the best of my information and according to the explanations given to me the said accounts read with notes there on if any give a true and fair view
 - i) In case of balance sheet of the state of the affairs of senior college as at 31st March 2020
 - ii) In case of income & Expenditure Account of income for the year ended 31st March 2020.

R. G. Divekar

R.G.Diveka

Chartered Account

M No 13863

(Internal Auditor)



Signature

PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



R. G. Divekar

B. Com .F.C.A.
Chartered Accountant

Address : Office No.4, Mrudgandh Apartment,
Ramedi Ali, Azad Road,
Vasai , Dist. Palghar 401201.

Mob. No. : 9860604574 / 9923030291

NOTES ON ACCOUNTS :

- 1) Cash Balance as on 31st March 2020 not counted and verified by me. The same is certified by management.
- 2) The Bank Balances as on 31st March 2020 are reconciled.
- 3) Assets are valued at written down value less depreciation calculated at the rate applicable as per income tax act.
- 4) It is not practically possible for me to verify whether all the payments exceeding Rs 10000/- have been made otherwise than by Account payee cheque, Bank draft or Ecs.
- 5) External confirmation from debtors have not been obtained.
- 6) External confirmation from creditors have not been obtained.
- 7) Loans taken internally are cross Talled.

Shankar

PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



R.G. Divekar

R.G. Divekar

Chartered Accountant
M No 13863
(Internal Auditor)

**VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD,
DIST: PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2020 (SENIOR COLLEGE)**

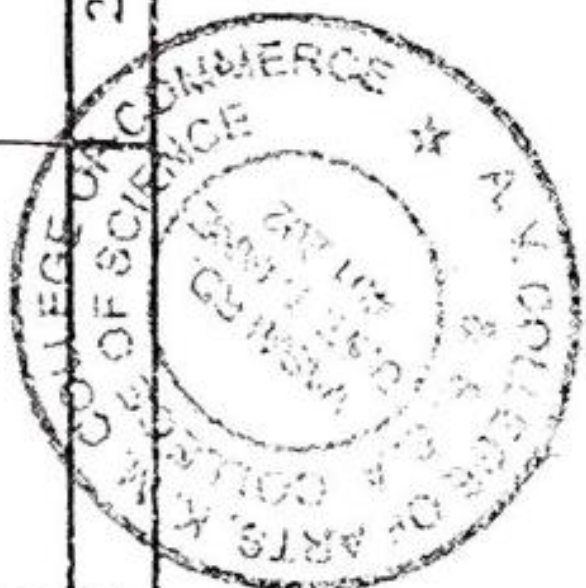
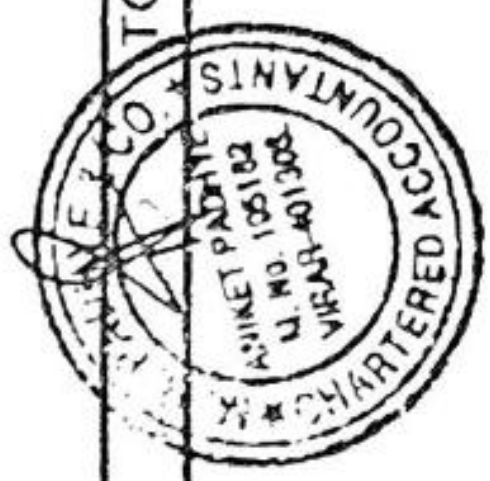
LIABILITIES		Rs.	Ps.	ASSETS		Rs.	Ps.
<u>LABORATORY DEPOSIT</u>				<u>FIXED ASSETS</u>			
Balance as per last year Balancesheet		38780.00		<u>COMPUTER</u>			
<u>CAUTION MONEY DEPOSIT</u>				Balance as per last year Balancesheet	185420.40		
Balance as per last year Balancesheet		54800.00		Add : Purchased as on 01-04-2019			
<u>LIBRARY DEPOSIT</u>				of Computer TYBcom Transferred	84917.19		
Balance as per last year Balancesheet		54700.00		<u>Addition During</u>			
<u>S.T.C. FREESHIP</u>				April 19 to Sept 19.....	394950.00		
Balance as per last year Balancesheet				Oct 19 to March 20.....	538626.00		
<u>PHYSICS/MATHS Scholarship 2015-2016</u>				Less : Depreciation			
Balance as per last year Balancesheet		866480.00		40% on Rs 665287.59...Rs..	266115.04		
<u>STAFF WELFARE FUND</u>				20% on Rs 538626.00...Rs.	107725.20		
Balance as per last year Balancesheet		1105.00		(Additional March)			
<u>V.C.'S Fund</u>							
Balance as per last year Balancesheet		226500.00		<u>DLP SCREEN</u>			
<u>Junior College Freeship Payable</u>				Balance as per last year Balancesheet	2888.00		
Balance as per last year Balancesheet		14650.00		Less : Depreciation @15%	433.00		
<u>State Govt. Open Merit Scholarship</u>							
Balance as per last year Balancesheet		185290.00		<u>LIBRARY BOOKS</u>			
				Balance as per last year Balancesheet	769706.50		
				Add: Addition from Apr 19 to Sept 19	450.00		
				Add: Addition from Oct 19 to March 20	571827.00		
				Less : Depreciation @	1141983.50		
				40% on Rs 768313.50	307325.40		
				20% on Rs 371827.00	74365.00		
				Returned Charges paid in March	1843.00		
TOTAL C/F		1471255.00		TOTAL C/F	383533.80		758449.70
							1590978.05



Received by
Internal
Auditors

SENIOR College 2019-2020

TOTAL B/F			TOTAL B/F	
LOAN FROM Junior Computer Sci/IT				
Balance as per last year Balancesheet	2117.00			
Add : Received during the year	700000.00			
Less : Paid during the year	702117.00			
	1213.00			
INCOME & EXPENDITURE ACCOUNT				
Balance as per last year Balancesheet	13190424.32			
Adds : Excess of Expenditure over Expenditure	3982085.92			
ADVANCE AGAINST EXPENSES-RD Camp				
Advance given during the year	2997.00			
Less : Paid during the year	2997.00			
College Building Development Expenses				
Balance as per last year Balancesheet				
Salary Advance FY/SY				
Balance as per last year Balancesheet				
Mumbai University CAP Remuneration				
Balance as per last year Balancesheet				
LOAN FROM ADDITIONAL DIVISION				
Balance as per last year Balancesheet				
LOAN FROM P.G. Courses				
Received During the Year	308100.00			
Less : Paid	308100.00			
MUMBAI UNIV. PRACTICAL REMU				
Balance as per last year Balancesheet				
TOTAL C/F	23340308.24		TOTAL C/F	5864708.98
COMPUTER - T.Y.B.Com				
Balance as per last year Balancesheet				
Less : Transfer to Computers on 1-4-2019				
B.C. BOOK BANK GRANT				
Balance as per last year Balancesheet				
Less : Depreciation @ 40% of Rs 230844.08				
FURNITURE				
Balance as per last year Balancesheet				
Chairs as per Last Balance Sheet				
Addition during April 2019 to Sept 2019				
Addition during Oct 2019 to March 2020				
Less : Depreciation				
10% on Rs 2966440.47.....				
5% on Rs 29925.00.....				
SANITARY NAPKIN & VENDING MACHIN				
Balance as per last year Balancesheet				
Less : Depreciation @ 15% p.a.				
EQUIPMENTS				
Balance as per last year Balancesheet				
Less : Dep. 15% on Rs 1320741.09				
FIXTURE & FITTINGS				
Balance as per last year Balancesheet				
Addition during Oct 19 to March 20				
Less : Dep. 5% on Rs 18120.....Rs 906.00				
Less : Dep. 10% on Rs 308404.....Rs 30840.00				



REMOVED
 Financial
 Auditor

TOTAL B/F	23340308.24	TOTAL B/F	5864708.98
DCPS PAYABLE TO NON-TEACHING STAFF Balance as per last year Balancesheet	24377.00	EXIDE BATTERY 12V/200AH Purchased during the Year Oct 19 to Mar 20 Less : Depreciation @ 7.5%	70400.00 5280.00
DCPS PAYABLE TO TEACHING STAFF Balance as per last year Balancesheet	88369.00	CC TV CAMERA Balance as per last year Balancesheet Less : Depreciation @ 15%	625136.36 93771.00
LAND DEVELOPMENT BANK Balance as per last year Balancesheet Less : Transfer to Misc Receipt	--	LABORATORY EQUIPMENT Balance as per last year Balancesheet Add : During the Apr 2019 to Sept 2019 Add : During the Oct 2019 to March 2020 Less : Depreciation 15% on Rs. 1616908.30.....Rs. 242536.30 7.5% on Rs. 280589.00.....Rs... 21044.18	1616908.3 -- 280589.00 1897497.3
VASAI JANATA CO-OP BANK LTD Balance as per last year Balancesheet Less : Transfer to Misc Receipt	12983.00 12983.00	CHAIRS - OSM CAP Balance as per last year Balancesheet Less : Transfer to Furniture	100319.00 100319.00
G.P.F. PAYABLE 2015-16 Balance as per last year Balancesheet	465100.00	Airconditioners Balance as per last year B/Sheet of 2.0 Ton Balance as per last year B/Sheet of 1.5 Ton Addition during April 19 to Sept 19 Less : Depreciation 15% of Rs 176358.75----- 26453.75	85477.00 19881.75 71000.00 176358.75 26453.75
G.P.F. RECOVERY Balance as per last year Balancesheet	3116.00		1633916.82
G.P.F Payble Balance as per last year Balancesheet	169000.00		--
TOTAL C/F	24090270.24	TOTAL C/F	8245016.16



By Divyankar
Internal
Auditor

SENIOR COLLEGE

2019-2020

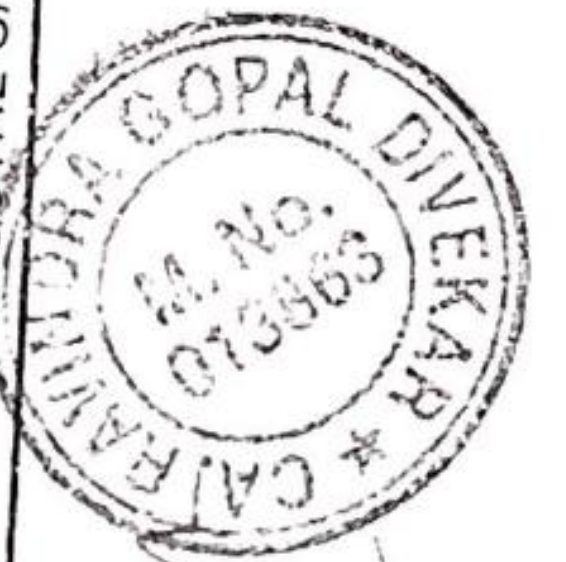
TOTAL B/F	24090270.24	TOTAL B/F	8245016.16
		<u>Air conditioner 2.0 Ton Split A/c</u> Balance as per last year Balancesheet Less : Transferred to Airconditioner	85477.00 85477.00
		<u>Air conditioner 1.5 Ton Split A/c</u> Balance as per last year Balancesheet Less : Transferred to Airconditioner	19881.75 19881.75
		<u>BOOSTER MOBILE ANTENNA</u> Purchased during the Year Oct 19 to Mar 20 Less : Depreciation @ 7.5%	53100.000 3983.000
		<u>OFFICE UPS - DEVELOPMENT FEE</u> Balance as per Last Year Balancesheet Less : Depreciation @ 15%	280500.00 42075.00
		<u>70 KVAR APFC PANEL</u> Balance as per last year Balancesheet Less : Depreciation @ 15%	116348.00 17453.00
		<u>OTHER SCHOLARSHIP</u> Balance as per last year Balancesheet Less : Transferred to Other Fees	1200.00 1200.00
TOTAL C/F	24090270.24	TOTAL C/F	8631453.16



Respective
Internal Auditors

SENIOR COLLEGE
2019-2020

TOTAL B/F	24090270.24	TOTAL B/F	8631453.16
		<u>LOAN TO MCVC [Cross Talled]</u> Balance as per last year Balancesheet Add : Paid during the year Less : Received during the year	84049.00 8563.00 92612.00 --
		<u>LOAN TO FY/SY EXAM A/C [Cross Talled]</u> Balance as per last year Balancesheet Add : Paid during the year Less: Recovered during the year	1518972.00 3904.00 1522876.00 --
		<u>LOAN TO STUDENT AID FUND [Cross Talled]</u> Balance as per last year Balancesheet	1522876.00
		<u>LOAN TO JUNIOR COLLEGE</u> Balance as per last year Balancesheet Add : Paid during the year Less : Received during the year	23100.00 33489.00 50000.00 83489.00 16924.75
		<u>ADVANCE TO AMROHI (C.C. TV CAMERA)</u> Paid during the year	66564.25
		<u>ADVANCE & DEPOSITS</u> Balance as per last year Balancesheet	200000.00
		<u>MINOR RESEARCH PROJECT</u> Balance as per last year Balancesheet Less : Transferred to Misc Expences	30005.00 6000.00 6000.00
		<u>SALARY ARREARS GRANT</u> Balance as per last year Balancesheet	--
		TOTAL C/F	2048100.00
TOTAL B/F	24090270.24	TOTAL C/F	12614710.41



Respective kar
Internal
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SENIOR COLLEGE
2019-2020

TOTAL B/F	24090270.24	TOTAL B/F	12614710.41
		<u>ADVANCE AGAINST EXPENSES</u> Paid to S K Pise	20000.00
		<u>INCOME TAX RECOVERY</u> Balance as per last year Balancesheet	86420.00
		<u>L.T.C. ADVANCE</u> Balance as per last year Balancesheet Add : Paid during the year	56038.00 3765.00
		<u>ADVANCE AGAINST EXPENSES</u> Balance as per last year Balancesheet Add : Advanced during the year	36614.00 --
		Less : Advance Accounted	36614.00 271.00
		<u>MUMBAI UNIVERSITY AFFILIATION FEE</u> Balance as per last year Balancesheet Add : Paid during the year	97500.00 8094.00
		<u>MUMBAI UNIVERSITY PRACTICAL REMU</u> Balance as per last year Balancesheet Add : Paid during the year	9192.00 105092.00 114284.00 120120.00
		Less : Received during the year Taken Liability Side	5836.00
		<u>GPF RECOVERABLE</u> Balance as per last year Balancesheet	14900.00
		<u>PERSONAL LIBRARY SCHEME</u> Balance as per last year Balancesheet	7531.00
TOTAL B/F	24090270.24	TOTAL C/F	12945301.41



Reviewer
Interim
Auditors

SENIOR College 2019-20

TOTAL B/F	24090270.24	TOTAL B/F	12945301.41
		TDS ON CONTRACTOR PAYMENT	
		Balance as per last year Balancesheet	904.00
		Less : Transferred to Repair & Maintenane	904.00
		INCOME TAX FY 2019-20 SALARY TDS	
		CLOSING BALANCES AS ON 31.03.2020	140000.00
		Cash in Hand	260094.14
		ING VYSYA Bank A/C 548010133020	144608.67
		ING VYSYA Bank A/C 548010133113	9774.09
		ING VYSYA Bank A/C 548010133156	443746.91
		SB - 320602011003771 Union Bank of India	33744.79
		SB - 320602011003773 Union Bank of India	39925.89
		SB - 320602011003944 Union Bank of India	235695.80
		SB - 60002267239 (Bank of Maharashtra)	7161267.90
		SB - 625502010007678 UBI Scholarship A/c	2062645.66
		SB - 32060201103772 UBI	81977.98
		FD - Vidyavardhini Scholarship	531487.00
TOTAL	24090270.24	TOTAL	24090270.24



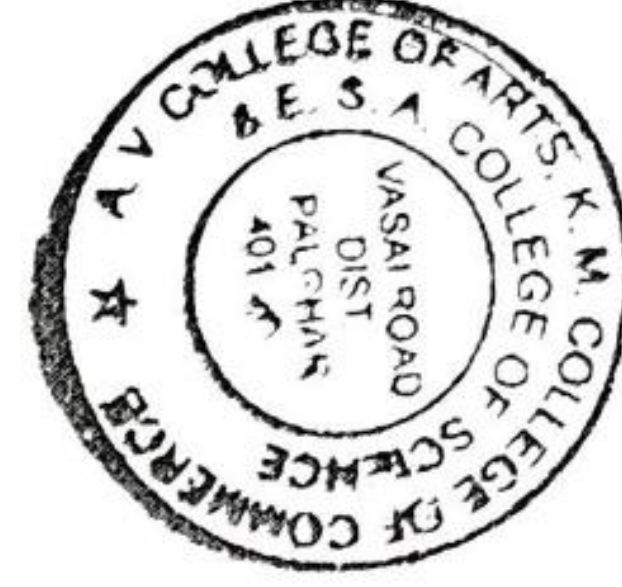
MR

(M.R. PADHYE & CO.)
CHARTERED ACCOUNTANTS

26 SEP 2020

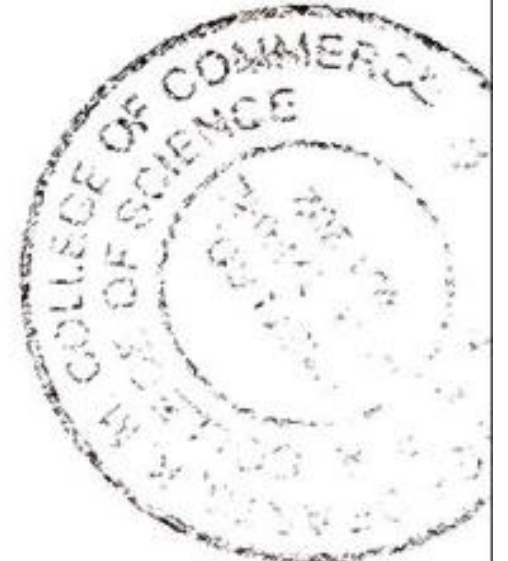


Revised
Internal
Auditor



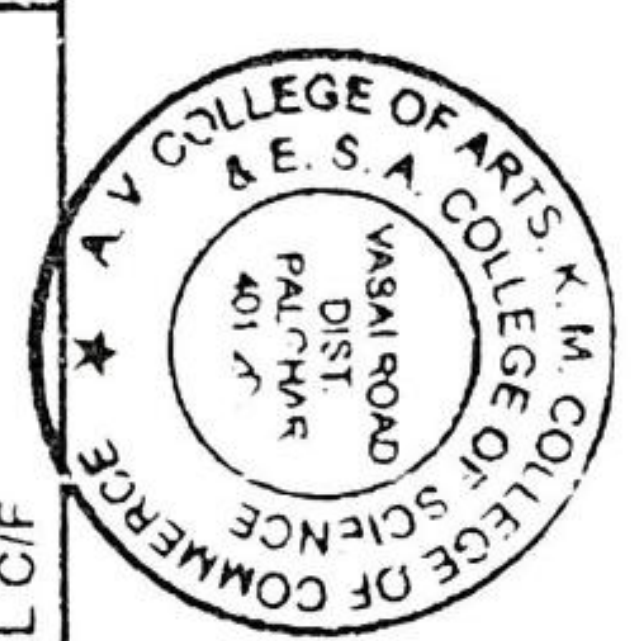
AShende

Dr S A Shende
I/C PRINCIPAL
A.V. COLLEGE OF ARTS
K.M. COLLEGE OF COMMERCE
E.S.A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020 (SENIOR COLLEGE)

EXPENDITURE	Rs. Ps.		INCOME		Rs. Ps.	
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To Salary [As per Schedule]			100994067.00		101016904.00	
To Extra Lecture Remuneration			76800.00		27550.00	
To ESTABLISHMENT EXPENDITURE						
Advertisement	79066.00				607600.00	
Educational Excursion & Seminar	3081504.00				751300.00	
Electricity, Gas & Diesel	1251.30				80060.00	
Postage & courier	303941.00				49170.00	
Printing & Stationary	122573.00				614440.00	
Reading Room	7964.00				300800.00	
Telephone Charges	83426.00				306920.00	
Travelling Allowance	26214.00				154410.00	
Uniforms to Peons / Washing Allow	3600.00				93400.00	
Water Charges	35040.00				378366.00	
Professional Fees	129800.00				20940.00	
Audit Fees	3059.46				4309998.00	
Bank Charges	2160.00				386650.00	
College & Botanical Garden	1169470.00				38920.00	
Repairs & Maintenance	16767.00				18680.00	
Canteen Expences / Refreshment	25117.00				151950.00	
Xerox Charges	164674.00				1867527.00	
Internet Charges	93330.00				57000.00	
Building Maintenance	6789.00				206420.00	
Contingencies Exp.						
TOTAL C/F			5346725.76			10394551.00
TOTAL C/F			106417592.76			111476630.00



Ravinderkar
Internal
Auditors

SENIOR COLLEGE
2019-2020

TOTAL B/F	TOTAL B/F	TOTAL B/F	TOTAL B/F
To ESTABLISHMENT EXPENDITURE			111476630.00
Cleaning and Sanitation	47605.00		257407.00
Municipal Tax	36565.00		9409.24
Software Charges	380751.00		4217.00
Honorarium / Remuneration	71400.00		6800.00
Miscellaneous Expenses	12835.00		60786.00
To Laboratory Consumable		549156.00	151900.00
Biology Laboratory	121291.00		1080822.00
Chemistry Laboratory	386462.00		
Physics Laboratory	13394.00		
To TDS [Interest on Late Payment]		521147.00	
		3101.00	
To Expenditure Agst. Gymkhana & Other Fees			1740000.00
Gymkhana & Sports Expenses	277484.00		327865.00
Social & Cultural Activities	1101968.00		
College magazine	163520.00		
Extra Curricular Activities	81969.00		
To Scholarship / Freeship		1624941.00	
OBC Scholarship/Freeship - Self Finance	231865.00		
ST Scholarship/Freeship-Self Fin.2018-19	404830.00		
		636695.00	
TOTAL C/F		109752632.76	TOTAL C/F
			115773273.54

By Fees Received From Students

FY-SY Exam Marksheets Fee
Group Insurance Fees
Refund of Fees
Unaided Fees
Mumbai University Fees
Student Aid Fund Fees
FY-SY Exam Fee

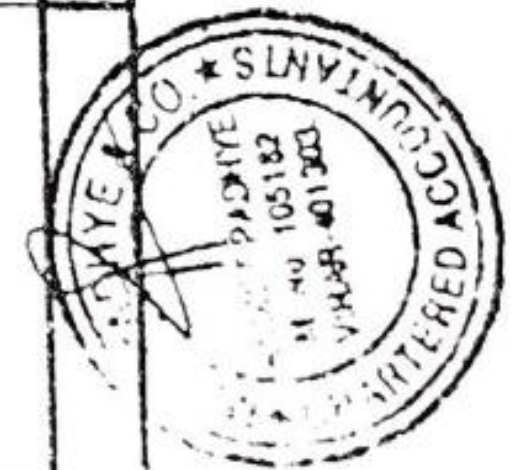
Bank Interest

By College Fee / Scholarship

Scholarship Arrears Fee
OBC Scholarship / Freeship [Offline]

By Miscellaneous Income

Breakage Charges
Sale of Forms & Prospectus
TC & Transcript Fees
Bonafide Fee
Fine
Miscellaneous Income
Railway Concession Book
R D Practical Fees



RECEIVED
M. No. 013808
Final
Auditors

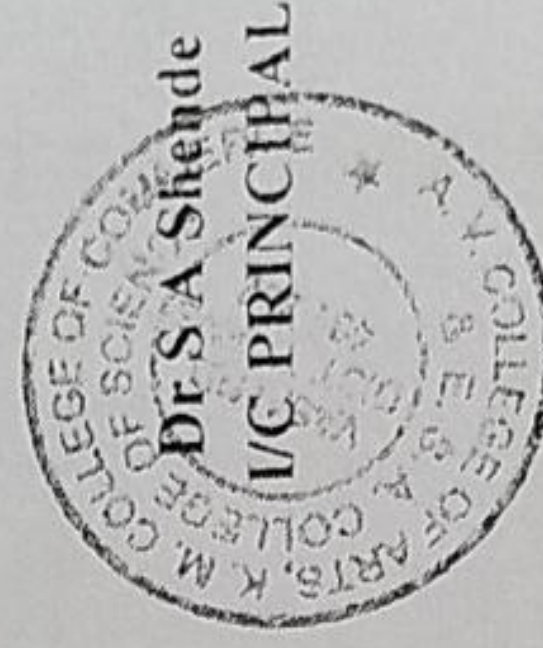
SENIOR COLLECTE
2019-2020

TOTAL B/F	109752632.76	TOTAL B/F	115773273.54
<u>To Transaction With Mumbai University</u>			
Annual State Level Contribution	28056.00		
Eligibility Fees	7000.00		
Mumbai University Exam Remuneration	21507.00		
CAP Remuneration - Offline	68160.00		
Student Welfare Fund Contribution	7014.00	206207.00	
Enrolment Fees	74470.00		
<u>TO DEPRECIATION</u>			
		1832347.86	
<u>To Excess of Income over Expenditure</u>			
Taken to Balancesheet		3982085.92	
TOTAL		115773273.54	115773273.54

(M.R. PADHYE & CO.)
CHARTERED ACCOUNTANTS



Prasanna
Antesnal
Auditor



PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



**A.V. COLLEGE, VASAI, DIST. PALGHAR
SENIOR COLLEGE 2019-2020**

SCHEDULE OF ADVANCES AGAINST EXPENCES Received

1	DAKHORE	5000
2	DILIP GOSAVI	1000
3	S G VARTHE - CONVOCATION	15300
4	M L ANDHALE	18000
5	S G VARTHE	10000
6	S V PHAD	10000
7	MANISH TIRPUDE	15000
8	Y G WALINJKAR	10000
9	R D CAMP - GOTPAGAR	30000
10	SOFTWARE CHARGES	250000
11	DHANANJAY PATIL	1000
Total		365300

SCHEDULE OF SALARY ADVANCE RECEIVED

1	Shri Dnyaneshwar Maule	330000
2	Shri Praveen Dhangada	250000
3	Shri Rahul Zade	330000
4	Shri Sachin Dhodi	330000
5	Shri Somnath Sanap	350000
6	Shri Sudhir Saindane	330000
7	Shri Harshad Patil	18000
Total		1938000

M.R. Padhye

**M.R. PADHYE & CO
CHARTERED ACCOUNTANT**

26 SEP 2020



A. Shende

DR S A SHENDE

**I/C PRINCIPAL
I/C PRINCIPAL**

**A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.**



Amal

**PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.**

VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST. PALGHAR
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020 (SENIOR COLLEGE)

RECEIPTS		Rs.	Ps.	PAYMENT		Rs.	Ps.
<u>To Opening Balance as on 1/4/2019</u>				<u>By Opening Balance as on 1/4/2019</u>			
Cash on Hand		5.00		SB-320602011003772 UBI			
Petty Cash Book		1200.00		<u>Salary</u>		42553995.90	
Cash on Hand [As Per Last Year]		261212.69		Basic Teaching		3550660.00	
Kotak Bank A/c.548010133020 [Staff Welfare]		138043.67		Basic to Clerk		541805.00	
Kotak Mahindra Bank A/c.548010133113		9380.09		Basic to Peons		2169323.00	
Kotak Mahindra Bank A/c.548010133156-UGC		419852.91		Grade Pay to Teaching		662500.00	
SB-320602011003771 UBI [UGC]		30883.79		Grade Pay to Clerk		759400.00	
SB-320602011003773 Union Bank of India		38596.89		Grade Pay to Peons		22606154.70	
SB-320602011003944 Union Bank of India		222403.30		DA to Teaching		5383136.00	
SB-60002267239 (Bank of Maharashtra)		5270641.40		D.A. to Clerk		7269459.00	
FD - Vidyavardhini Scholarship		551487.00		D.A. to Peons		7677821.00	
				HRA Teaching		814972.30	
<u>To Salary Grant</u>				HRA to Clerk		1185322.00	
Salary		101016904.00		HRA to Peons		629039.00	
Salary Arrears Grant		14950782.00		T.A to Clerk		104401.00	
DCPS to Teaching Staff		2034989.00		T.A. to Peons		197744.00	
DCPS to Non-Teaching Staff		628357.00		Spl. Allowance to Principal		12097.00	
GPF Paid to Teaching & Non Teaching		8961000.00		Salary Arrears Paid		14950782.00	
Medical Reimbursement Received		72670.00		Medical Reimbursement Paid		45120.00	
				LTC Advance Paid [ST Jagtap]		5765.00	
Income Tax on Salary [TDS Salary]		14128900.00					
LIC Paid		1740666.60		<u>By UGC Salary Grant Paid</u>			
Profession Tax Paid		291300.00		FDP Teacher Madhav Pawar		33130.00	
						69230.00	
<u>To Salary Recovery</u>							
<u>To UGC Salary Grant Received</u>							
FDP Teacher Madhav Pawar							
To N.C.C. Grant Received [Cadet Allowance]		37625.00					
NCC Grant - Stitching Charges		6888.00					
TOTAL C/F				TOTAL C/F			
			150896148.84				



[Signature]

PRINCIPAL
A.V. COLLEGE OF ARTS
K.M. COLLEGE OF COMMERCE
E.S.A. COLLEGE OF SCIENCE
 VASAI ROAD, DIST. PALGHAR-401202.



TOTAL B/F

16370

To Recovery From Salary [Loan]

Jr College Credit Society
 TDCC
 Vasai Janta Co-op Bank Ltd
 Shivkripa Sahakari Bank
 Datta Seva Sahakari Bank Ltd
 Om Sai Sahakari Patpedhi

To Bank Interest

To Freeship & Scholarship

Other Scholarship [Trust]
 SC Scholarship / Freeship
 ST Scholarship / Freeship
 OBC Scholarship/Freeship [17-18 Offline]
 OBC Scholarship/Freeship [18-19]
 NT Scholarship / Freeship
 Scholarship Arrears Fee [College]

To Other Fees Received

TC & Transcript
 Bonafide Fees
 Library & Other Fine Received
 Railway Concession Fee Received
 Recovery of breakage & Damages
 R.D. Practical Fees Received
 Sale of Forms & Prospectus



TOTAL C/F

150896148.84

By Deductions

GPF Paid
 Income Tax on Salary Paid
 LIC Paid
 Profession Tax Paid
 DCPS to Teaching Staff
 DCPS to Non-Teaching Staff

By Salary Recovery Paid to JD

Excess/W.Pay Recovery Paid to JD

By Lab Consumable

Biology Lab
 Chemistry Lab
 Physics Lab

By Furniture & Equipment [Fixed Assets]

Furniture
 Science Apparatus/Lab Equipments
 CCTV Camera
 Airconditioner 1.5 ton
 Computer
 Mobile Booster Antenna
 Exide Banner
 Purchase of Fixtures & Fittings
 Library Books

By Establishment Expenses

Audit Fees paid
 Bank Charges
 College & Botanical Gardening
 Postage & Couriers
 Miscellaneous Expenses
 Printing & Stationary
 Municipal Tax

TOTAL C/F

159491025.84



To Fees Received From Students
 Admission Process Fees
 Development Fund Fees
 Direct - Indirect Fees
 E-Charges Fees
 Enrollment Fees
 Gymkhana Fees
 Laboratory Fees
 Library Fees
 Magazine Fees
 E-Suvidha Fee (MKCL Fees)

To Fees Received From Students
 Other Fees
 Sports / Cultural Activities. Fees
 Tuition Fees
 Utility Fund Fees
 NSS Fees
 Unaided Fees [D Div]
 Disaster Relief Fund Fees
 Group Insurance Fees
 Identity Card Fees
 Student Aid Fund Fees
 VC's Fund Fees
 Arrears Fees Received
 Refund of Fees
 TYBCom Comp. Subject Fees
 TYBSc Comp Programming Fees

To FY/SY Exam Fee
 FY/SY Exam Fee
 FY/SY Exam Marksheet Fees

TOTAL C/F

By Establishment Expenses
 Reading Room
 Repairs & Maintenance
 Telephone Charges
 Travelling Expenses
 Xerox Charges
 Educational Excursion & Seminar
 Internet Charges
 Canteen/ Refreshment Expenses
 Railway Concession Paid
 Electricity/Gas & Diesel Expenses
 Contingencies Exp.

By Establishment Expenses
 Cleaning and Sanitation Work
 Professional Fees
 Water Charges
 RD Practical Fees
 Software Charges
 Uniform to Class IV

By Remuneration
 CAS Interview Remuneration
 Enrollment Remun.
 CHB Remuneration
 Remuneration/Honarium

By Building Maintenance- Vidyavardham

By Expenditure Agst. Gymkhana & Other Fees
 Gymkhana & Sports Expenses
 Social & Cultural Activities
 College Magazine [Varakite]
 Extra Curricular Activities

TOTAL C/F

122573.00
 1169470.00
 7964.00
 83426.00
 25117.00
 70066.00
 164674.00
 16767.00
 1000.00
 3096878.00
 6789.00

47605.00
 35040.00
 3600.00
 31909.00
 380751.00
 26214.00

45000.00
 24400.00
 76800.00
 2000.00

277484.00
 1101968.00
 163520.00
 81000.00

177835513.84



TOTAL B/F	TOTAL B/F	TOTAL B/F	TOTAL C/F
<u>To Transaction With Mumbai University</u> MU Examination Fee Received M.U CAP Exam Remu [Offline] MU TY Exam Remuneration [Practical] M.U. Exam Remuneration	2022080.00 20072.00 129120.00 14833.00	177835513.84	16047.00 49699.00 189907.00 636697.00 153407.00 183309.00
<u>To TDS</u> TDS on Contractor TDS on Professional Fees	32650.00 85975.00	118625.00	193809.00 365306.00 20000.00 2997.00 50000.00
<u>To Other Transaction</u> Miscellaneous Income Revenue Stamp Electric & Diesel Exp Minor Research Project Library Books [Chq March 19 Not Presented]	6500.30 1945.00 15374.00 6000.00 1843.00	31662.30	3040.00 11394.00 7600.00 36200.00 5610.00 1116.00 1440.00 5889.00 22720.00 140.00
<u>To Advance</u> Advance Against Expences [Tirpude] Advance Against Expences [Scheduled Encl] Advance from Shramik Mahila Vikas Sangh Salary Advance Recovered	271.00 365300.00 50000.00 1938000.00	2353571.00	36200.00 5610.00 1116.00 1440.00 5889.00 22720.00 140.00 11683.00 140980.00
<u>To Loan</u> From Junior College From P.G. Courses From Junior College Computer Science	29456.75 308100.00 700000.00	1037556.75	2880963.00 774200.00 2978400.00
<u>TOTAL C/F</u>	<u>TOTAL C/F</u>	<u>TOTAL C/F</u>	<u>TOTAL C/F</u>
	183554033.89	183554033.89	183554033.89



TOTAL B/F	183554033.89	TOTAL B/F	162981273
<u>By Transaction With Mumbai University</u> Mumbai University Exam Fees Paid NCC Stitching Charges Paid M.U. Practical Remuneration M.U. Cap Remuneration [Offline] Mumbai Univ.Exam Remuneration Affiliation Fee Disaster Relief Fund E-Suvidha Fees Paid N S S Fees E-Charges University Sports Meet Annual State Level Contribution Eligibility Fees Paid Student Welfare Fund Contribution Enrolment Fees Paid to MU V.C.'s Fund Paid	1961294.00 6883.00 105092.00 88232.00 36340.00 8094.00 11690.00 58450.00 23380.00 11690.00 70140.00 28056.00 7000.00 7014.00 231000.00 23380.00	<u>By Recovery From Salary</u> Jr College Credit Society TDCC Vasai Janta Co-op Bank Ltd Shivkripa Patpedhi Land Development Bank Om Sai Sahkari Patpedhi Data Seva Sahkari Bank	820169.00 1328450.00 80183.00 5000.00 6500.00 15500.00 14500.00
<u>By Other Transaction</u> Group Insurance Claim Revenue Stamp		112070.76 1945.00	
TOTAL C/F	183554033.89	TOTAL C/F	162981273



TOTAL B/F

183554033.89

TOTAL B/F

By Loan

- BY SY Examination A/C
- PG Courses
- Junior College
- Junior College CS-IT
- MVC

By Duties & Taxes

- T.D.S. Contractor
- TDS on Professional Fees
- Interest on TDS

By Closing Balance as on 31/03/2020

- Cash in Hand
- Kotak Mahindra Bank A/c 548010133020
- Kotak Mahindra Bank A/c 548010133113
- Kotak Mahindra Bank A/c 548010133156
- SB - 3771 Union Bank of India
- SB - 3772 Union Bank of India
- SB - 3773 Union Bank of India
- SB - 3924 Union Bank of India
- SB - 60002267239 (Bank of Maharashtra)
- SB - 625502010007678-Scholarship A/c
- FD - Vidyavardhini Scholarship

TOTAL RS.

183554033.89

1835540

We have verified the above statement of Receipts and Payments of the Vidyavardhini's SENIOR COLLEGE Account, Vasai Road, Dist-Palghar for the period and March 2020, with relevant vouchers and have obtained all the information and explanation we have required. In our opinion the above statement is correct and information and explanation given to us and shown by the vouchers and other papers. We have taken receipts as correct.

M.R. Padhye & Co.

M.R. Padhye & Co.
Chartered Accountants



26 SEP 2020

Dr S A Shende

Dr S A Shende
Vidyavardhini's Senior College,
Vasai Road, Dist. Palghar, Maharashtra - 401 204



K. M. COLLEGE OF ARTS & SCIENCES
SENIOR COLLEGE, VASAI

SCHEDULE OF ADVANCES AGAINST EXERCISES RECEIVED

1	DAKHORE	5000
2	DILIP GOSAVI	1000
3	S G VARTHE - CONVOCATION	15300
4	M L ANDHALE	18000
5	S G VARTHE	10000
6	S V PHAD	10000
7	MANISH TIRPUDE	15000
8	Y G WALINJKAR	10000
9	R D CAMP - GOTPAGAR	30000
10	SOFTWARE CHARGES	250000
11	DHANANJAY PATIL	1000
Total		365300

SCHEDULE OF SALARY ADVANCE RECEIVED

1	Shri Dnyaneshwar Maule	330000
2	Shri Praveen Dhangada	250000
3	Shri Rahul Zade	330000
4	Shri Sachin Dhodi	330000
5	Shri Somnath Sanap	350000
6	Shri Sudhir Saindane	330000
7	Shri Harshad Patil	18000
Total		1938000

M.R. Padhye
M.R. PADHYE & CO
CHARTERED ACCOUNTANTS



26 SEP 2020

A. V. Solanki
I/C PRINCIPAL
A. V. COLLEGE OF ARTS
& SCIENCES
K.M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.

PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



VIDYAVARDHINI'S
A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD
DIST - PALGHAR - 401 202

SENIOR COLLEGE UNAIDED COURSES

2019-2020

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT		AMOUNT	
	RS.	P.		RS.	P.	RS.	P.
<u>OPENING BALANCE AS ON</u> <u>1ST APRIL 2019</u>							
Cash in hand	12340.50		Salary		11912225.00		
Bank Balance - UBI A/C (5 Accounts)	14183053.91		Remuneration		1070841.00		
Bank Interest (S/B A/c)			Exam Remuneration		1253044.00		
Interest on Term Deposits (Realised)			Practical Exam Remuneration		132370.00		
			Wages		36926.00		14405406.00
			Computers		786341.00		
<u>COLLEGE FEE</u>			Fixtures & Fittings		43830.00		
Tuition Fee	12577500.00		Furniture		104990.00		
Gymkhana Fee	457424.00		Library Books		156438.00		1159419.00
Library Fee	686720.00		Equipments		67820.00		
Admission Processing Fee	286630.00		Refund of Fees				189525.00
Other Fee	361896.00		M.U. Affiliation Fee (All UG Courses)		109500.00		
Laboratory Fee / Computer Practical Fee	4304474.00		M.U. Enrolment, Eligibility & Migration Fee		2200.00		
Exam.Fee	3816985.00		M.U. Exam Fee		1177805.00		
Project Fee	373000.00		M.U. Sports & Cultural Activities Exp.		6720.00		
M.U. Enrolment & Eligibility Fee	108880.00		University Share in Enrolment / Reg.		375972.00		
I-Card Fee	71950.00		M.U. Facilitation Charges (Affiliation)		4500.00		1676697.00
Arrears Fee	1399862.00		Group Insurance Premium				57629.00
Utility Fee	302125.00		Income Tax (TDS)		70206.00		
Development Fund	605250.00		Profession Tax (Deposited)		89700.00		
M.U. Sports & Cultural Act. Fund			Student Aid Fund		0.00		
M.U. E-Charges	46409.00		External Aid for Students		116700.00		
Group Insurance	97260.00		VC Fund		0.00		276606.00
Income Tax	60840.00		Project Fee				
Profession Tax (Deducted)	70206.00		Remuneration		23380.00		
Student Aid Fund	89700.00		University Share		0.00		23380.00
External Aid for Students	71950.00						
VC Fund	116700.00						
	30920.00						
TOTAL C/FD			TOTAL C/FD...				17788662.00
					40877917.41		



RECEIPTS	AMOUNT RS.	P.	AMOUNT RS.	P.	AMOUNT RS.	P.	AMOUNT RS.	P.
TOTAL B/FD...			40877917.41				17788662.00	
<u>COLLEGE FEE (PG Courses)</u>								
Tuition Fee	1686500.00						715030.00	
Gymkhana Fee	96900.00						1040878.00	
Library Fee	274100.00						128000.00	
Other Fees (I-Card, Other, SAF, Sports, VC)	203490.00						209540.00	
Laboratory Fee	710000.00						6500.00	2099948.00
University Exam. Fee	128971.00							8520.00
P.G. Registration Fee	144125.00							8100.00
Admission Processing Fee	21500.00							
Project Fee	76000.00							
Development Fund	15000.00							
Utility Fee	91280.00							19772.00
Tuition Fee (Ph.D. Zoology)								
Tuition Fee (M.Sc. Zoology)								
M.U. Exam. Remuneration								
Breakage Charges (Biotechnology Lab.)								
Sale of Adm. Forms								
Verification / Photocopy / Revaluation Fee								
Fine from Students & Miscellaneous Receipts								
Admission Cancellation Fee								
Educational Verification Fee								
Educational Workshop Registration Fee								
Transfer Certificate Fee								
Sale of Old Papers								
TOTAL C/FD...			44934929.41					4612095.49
TOTAL C/FD...								24537097.49
<u>EXPENDITURES</u>								
TOTAL B/FD...								
<u>Expenditure against PG Courses Fee</u>								
Remuneration								
University Exam. Fee (PG Courses)								
M.U. Affiliation Fee (All PG Courses)								
M.U. PG Registration Fee (All Courses)								
Refund of Fees								
Verification / Photocopy / Revaluation Fee								
Educational Verification Fee								
TDS Recoverable (Salary)								
<u>ESTABLISHMENT EXPENDITURE</u>								
Religious Activities								300.00
Annual Maintenance Contribution								1750000.00
Audit Fee			60000.00					254290.00
Consultancy & Professional Charges			27500.00					30242.00
I Card Making Charges			34346.00					123160.00
Legal Charges								10000.00
Diesel for Generator								114500.00
House Keeping Charges								364620.00
Internet Charges								146534.00
Laboratory Consumables								151394.00
Computer Peripherals								4189.00
Miscellaneous Expenses								5036.00
Educational Workshop Expenses								49629.00
Newspapers, Magazines & Journals								49385.00
Photocopy Charges								32378.00
Bank Charges								4621.49
Refreshment Expenses								55724.00
Repairs & Maintenance								445840.00
Repairs to Computers, Printers & UPS								32560.00
Extra Curricular Activities								7708.00
Educational Excursion & Seminar								5230.00
Stationery & Printing								377860.00
Revenue Stamps								2000.00
Telephone Charges								1396.00
Travelling & Conveyance								17277.00
Security Charges								569965.00
Cleaning & Sanitation								4357.00
Uniform Washing Allowance to Peons								1900.00
TOTAL C/FD...								



RECEIPTS	AMOUNT RS.	P.	AMOUNT RS.	P.	PAYMENTS	AMOUNT RS.	P.	AMOUNT RS.	P.
TOTAL B/FD...	44934929.41		44934929.41		TOTAL B/FD...			24537097.49	
Advance Recovered			65500.00		Advance Given			73500.00	
					TDS on Term Deposits			11200.00	
EMPLOYEES' PROVIDENT FUND (Deducted from Salary during the year)					TERM DEPOSITS Kept during Financial Year 2019-20			7300000.00	
Employees' Contribution (IT A/c)	48472.00				EMPLOYEES' PROVIDENT FUND (Paid into Govt. Credit)				
Employees' Contribution (Recd from CS A/c)	7996.00				Employees' Contribution (IT A/c)	48472.00			
Employees' Contribution (Recd from Btech. A/c)	8052.00				Employees' Contribution (Paid for CS A/c)	7996.00			
Employees' Contribution (Recd from Banking A/c)	11476.00				Employees' Contribution (Paid for Btech. A/c)	8052.00			
Employees' Contribution (Recd from BMS A/c)	11476.00		87472.00		Employees' Contribution (Paid for Banking A/c)	11476.00			
					Employees' Contribution (Paid for BMS A/c)	11476.00		87472.00	
					EPF Penalty	11861.00			
					Management Contribution	26756.00			
					Management Contribution - Pension	60716.00			
					Administration Charges - Govt.	6000.00			
					Employees' Death Insurance	3636.00		108969.00	
					Closing Balance as on 31ST MARCH 2020	2180.50			
					Cash in Hand				
					Bank Balance - UBI A/C (5 Accounts)	12967482.42		12969662.92	
TOTAL			45087901.41		TOTAL			45087901.41	

We have verified the above statement of Receipts and Payments of the Vidyavardhini's Senior College Unaided Courses Account (Consolidated), Vasai Road, Dist. Thane for the year ended 31ST MARCH 2020, with relevant vouchers and have obtained all the information and explanation we required. In our opinion, the above statement is correctly drawn upto the best of our information and explanation given to us and shown by the vouchers and other papers. We have taken receipts as correct.

APA

M/s M.R. PADHYE & CO.
CHARTERED ACCOUNTANTS

26 SEP 2020

TRUE COPY

Amrith

PRINCIPAL
VIDYAVARDHINI'S
A. V. College of Arts, K. M.
College of Commerce, E. S. A.
College of Science, Vasai Road,
Dist. Palghar, Maharashtra - 401 202.



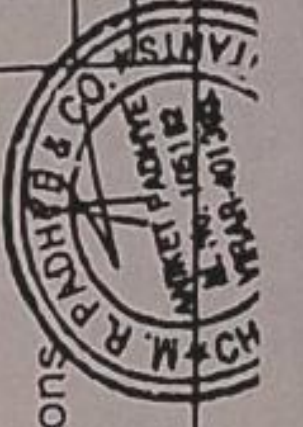
DR S.A. SHENDE
DR S.A. SHENDE
I/C PRINCIPAL

VIDYAVARDHINI'S
A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD
DIST - PALGHAR - 401 202

SENIOR COLLEGE UNAIDED COURSES
2019-2020

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	AMOUNT		AMOUNT		INCOME	AMOUNT		AMOUNT	
	RS.	P.	RS.	P.		RS.	P.	RS.	P.
To Salary	11912225.00				By Fees from Students (UG COURSES)	25352696.00		25163171.00	
To Remuneration	1070841.00				Less: Refund	189525.00			
To Exam Remuneration	1253044.00				By Fees from Students (PG COURSES)	3447866.00		3441366.00	
To Practical Exam Remuneration	132370.00				Less: Refund	6500.00			
To Wages	36926.00		14405406.00		By M.U. Sports & Cultural Act. Fund	46409.00			
TO ESTABLISHMENT EXPENDITURE					By M.U. E-Charges	97260.00			
Religious Activities	300.00				By Group Insurance	60840.00		204509.00	
Annual Maintenance Contribution	1750000.00				By Bank Interest (S/B A/c)			633842.00	
Audit Fee	254290.00				By Interest on Term Deposits (Realised)			112000.00	
Consultancy & Professional Charges	30242.00				By Interest on Term Deposits (Accrued 2019-2020)			807751.00	
Card Making Charges	123160.00				By Tuition Fee (Ph.D. Zoology)			60000.00	
Legal Charges	10000.00				By Tuition Fee (M.Sc. Zoology)			27500.00	
Diesel for Generator	114500.00				By M.U. Exam. Remuneration			34346.00	
House Keeping Charges	364620.00				By Breakage Charges (Biotechnology Lab.)	20000.00			
Internet Charges	146534.00				By Sale of Adm. Forms	266720.00			
Laboratory Consumables	151394.00				By Verification / Photocopy / Revaluation Fee	40640.00			
Computer Peripherals	4189.00				By Fine from Students & Miscellaneous Rece	11390.00			
Miscellaneous Expenses	5036.00				By Admission Cancellation Fee	54900.00			
Educational Workshop Expenses	49629.00				By Educational Verification Fee	2400.00			
Newspapers, Magazines & Journals	49385.00				By Educational Workshop Registration Fee	50000.00			
Photocopy Charges	32378.00				By Transfer Certificate Fee	39220.00			
Bank Charges	4621.49				By Sale of Old Papers	2030.00		487300.00	
Refreshment Expenses	55724.00								
Repairs & Maintenance	445840.00								
Repairs to Computers, Printers & UPS	32560.00								
Extra Curricular Activities	7708.00								
Educational Excursion & Seminar	5230.00								
Stationery & Printing	377860.00								
Revenue Stamps	2000.00								
Telephone Charges	1396.00								
Travelling & Conveyance	17277.00								
Security Charges	569965.00								
Cleaning & Sanitation	4357.00								
Uniform Washing Allowance to Peons	1900.00		4612095.49						
TOTAL C/FD...				19017501.49	TOTAL C/FD...				30971785.00



EXPENDITURE	AMOUNT		AMOUNT		INCOME	AMOUNT		AMOUNT	
	RS.	P.	RS.	P.		RS.	P.	RS.	P.
TOTAL B/FD...			19017501.49		TOTAL B/FD...				30971785.00
To M.U. Affiliation Fee (All UG Courses)	109500.00								
To M.U. Enrolment, Eligibility & Migration Fee	2200.00								
To M.U. Exam Fee	1177805.00								
To M.U. Sports & Cultural Activities Exp.	6720.00								
To University Share in Enrolment / Reg.	375972.00								
To M.U. Facilitation Charges (Affiliation)	4500.00								
To Project Work Remuneration									
To M.U. Sports & Cultural Act. Fund	0.00								
To M.U. E-Charges	0.00								
To Group Insurance Premium	57629.00								
<u>Expenditure against PG Courses Fee</u>									
Remuneration	715030.00								
University Exam. Fee (PG Courses)	1040878.00								
M.U. Affiliation Fee (All PG Courses)	128000.00								
M.U. PG Registration Fee (All Courses)	209540.00								
Verification / Photocopy / Revaluation Fee									
Educational Verification Fee									
TOTAL C/FD...			22885275.49		TOTAL C/FD...				30971785.00



EXPENDITURE	AMOUNT		INCOME		AMOUNT	
	RS.	P.	RS.	P.	RS.	P.
TOTAL B/FD...			22885275.49			
EMPLOYEES' PROVIDENT FUND						
To EPF Penalty	11861.00					
To Management Contribution	26756.00					
To Management Contribution - Pension	60716.00					
To Administration Charges - Govt.	6000.00					
To Employees' Death Insurance	3636.00		108969.00			
To Depreciation						
Computers	347510.00					
Generator	16943.00					
Fixtures & Fittings	64145.00					
Furniture	139577.00					
Lab. Interior Work & Furniture (Biotech.)	33603.00					
Library Books	109986.00					
Equipments	182853.00					
Air Conditioners	86192.00		980809.00			
To Surplus (Excess of Income over Expenditure)			6996731.51			
TOTAL			30971785.00			
						30971785.00

APL

(M.R. PADHYE & CO.)
CHARTERED ACCOUNTANTS

26 SEP 2020



TRUE COPY

Principal

PRINCIPAL
VIDYAVARDHINI'S

A. V. College of Arts, K. M.
College of Commerce, E. S. A.
College of Science, Vasai Road,
Dist. Palghar, Maharashtra - 401 202.



G. Shende

DR. S.A. SHENDE
I/C PRINCIPAL

SENIOR COLLEGE UNAIDED COURSES
 2019-2020
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	AMOUNT		AMOUNT		ASSETS	AMOUNT		AMOUNT	
	RS.	P.	RS.	P.		RS.	P.	RS.	P.
<u>INCOME & EXPENDITURE ACCOUNT</u>					<u>COMPUTERS</u>				
Balance as per last year's Balance Sheet	43104494.41				Balance as per last year's B/Sheet		208177.00		
Add: Surplus for the year	6996731.51		50101225.92		Add: Purchased during the year		786341.00		
					Less: Depreciation @ 40% p.a.		994518.00		647008.00
							347510.00		
<u>Distance Education Rent & Remuneration</u>					<u>Electricity Generator</u>				
Balance As per Last Year's B/S (2010-11)			16736.00		Balance as per last year's B/Sheet		112956.00		
					Add: Purchased during the year		0.00		
<u>Employees' Reserve Fund (Transferable)</u>					Less: Depreciation @ 15% p.a.		112956.00		96013.00
Opening Balance			15200.00				16943.00		
Student Aid Fund (Opening Balance)	518748.00				<u>FIXTURES AND FITTINGS</u>				
Add: Received during the year	71950.00				Balance as per last year's B/Sheet		612744.00		
	590698.00				Add: Purchased during the year		43830.00		
	0.00				Less: Depreciation @ 10% p.a.		656574.00		592429.00
			590698.00				64145.00		
<u>Vice Chancellor's Fund (Op. Balance)</u>					<u>FURNITURE</u>				
Add: Received during the year	230150.00		261070.00		Balance as per last year's B/Sheet		1290791.00		
	30920.00				Add: Purchased during the year		104990.00		
	750.00				Less: Depreciation @ 10% p.a.		1395781.00		1256204.00
	70206.00		750.00				139577.00		
	70206.00				<u>BIOTECH. LAB. INTERIOR & FURNITURE</u>				
					Balance as per last year's B/Sheet		336033.00		
					Less: Depreciation @ 10% p.a.		33603.00		302430.00
TOTAL C/FD...			50985679.92		TOTAL C/FD...				2894084.00



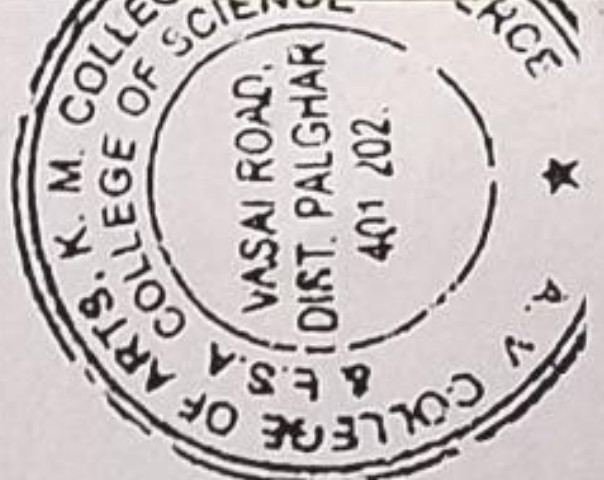
LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	RS.	P.		RS.	P.
TOTAL B/FD...			TOTAL B/FD...		
	51514087.92				35355524.00
EMPLOYEES' PROVIDENT FUND			LOANS & ADVANCES		
Opening Balance		0.00	Advance to Additional Divisions (Aided)		
Add: Deducted from Salary	87472.00		Opening Balance	2750000.00	
Less: Paid into EPFO Credit	87472.00		Add: Given during the year	0.00	2750000.00
	87472.00		Senior College A/c (Opening Balance)		
			Opening Balance	0.00	
			Add: Given during the year	0.00	
			Less: Recovered during the year	0.00	0.00
			Vidyavardhini		
			Balance as per Last Year's B/S	376293.00	
			Add: TDS Transferred 2019-2020	0.00	376293.00
			Advances (Salary & Lab. Expenses)		
			Opening Balance	22600.00	
			Add: Given During the year	73500.00	
			Less: Recovered During the year	65500.00	30600.00
			TDS on Term Deposits		
			Financial Year 2019-2020	12236.00	
			Less: Transferred to Vidyavardhini	0.00	12236.00
			TDS Recoverable (Salary)		
			Cash & Bank Balance	19772.00	
			Cash in Hand	2180.50	
			Bank Balance - Savings A/c with UBI (5 A/c)		
				12967482.42	12969662.92
TOTAL	51514087.92		TOTAL		51514087.92

TRUE COPY

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PRINCIPAL
VDYAVARDHINI'S
A. V. College of Arts, K. M.
College of Commerce, E. S. A.
College of Science, Vasai Road,
Dist. Palghar, Maharashtra - 401 202.

[Signature]



[Signature]

DR. S.A. SHENDE
I/C PRINCIPAL



[Signature]

(M.R. PADHYE & CO.)
CHARTERED ACCOUNTANTS

26 SEP 2020



[Signature]

PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.

**REPORT OF AN AUDITOR RELATING
TO ACCOUNTS AUDITED**

Under Sub-Section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

Registered No. : F. 187
Name of the Public Trust : "VIDYAVARDHINI", Vasai Road, Dist. Palghar.
For the year ending : 31st March, 2021.

- | | |
|---|-----|
| a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules; | Yes |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| c) Whether the cash balance and vouchers in the custody of the Manager or Trustee on the date of the audit were in agreement with the accounts; | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated, from time to time to the regional office and the defect and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| f) Whether the Manager or Trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | No |
| h) The amounts of outstandings for more than one year and the amounts written off if any ; | Nil |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-; | No |
| j) Whether any money of the public trust has been invested contrary to the provisions of section 35; | No |



PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.

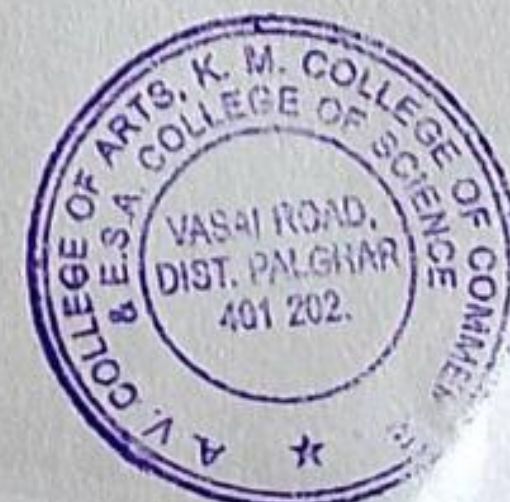


k) Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	No
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was in consequence of breach of trust or misapplication or caused any other misconduct on the part of the trustees or any other person while in the management of the trust;	No Such expenditure has been incurred
m) Whether the budget has been filed in the form provided by Rule 16 A;	No
n) Whether the maximum and minimum number of the trustees is maintained;	Yes
o) Whether the meetings are held regularly as provided in such instrument;	Yes
p) Whether the minutes books of the proceedings of the meetings is maintained;	Yes
q) Whether any of the trustees has any interest in the investment of the trust;	No
r) Whether any of the trustees is a debtor or creditor of the trust;	No
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

REMARKS:

UDIN: 211051810448702396 For M.R. Padhye & Co.
P.R. NO. - 138533W
Place: Vasai (Aniket Padhye)
Dated: 15/12/21 Chartered Accountants
Auditors
Memb. No. 10518Z
PRESIDENT SECRETARY TREASURER
VIDYAVARDHINI, VASAI VIDYAVARDHINI, VASAI VIDYAVARDHINI, VASAI

PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



R. G. Divekar

B. Com .F.C.A.
Chartered Accountant

Address : Office No.4, Mrudgandh Apartment,
Ramedhi Ali, Azad Road,
Vasai , Dist. Palghar 401201.

Mob. No. : 9860604574 / 9923030291

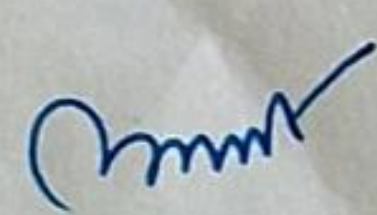
INTERBAL AUDITOR'S REPORT

The Managing Committee
Vidyavardhini
Vasai 401202

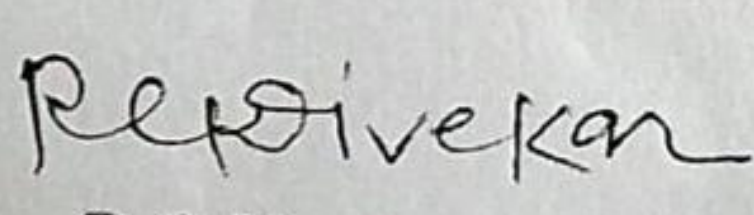
Inward No.	9062
Date	13/01/2022
File	Mmm

Date : 01.12.2021

- 1) I have Audited the Accompanying Financial Statements Of Senior College Which is run by vidyavardhini which Comprise the Balance Sheet as at 31st March 2021, The Statement of Income and Expenditure Account and Receipt & Payment Account for the Year ended 31st March 2021.
- 2) The Management Committee is responsible for the matters stated with respect to the preparation of these statements to give a true and fair view of the financial position and financial performance. This responsibility also includes maintenance of adequate accounting records for safe guarding of assets of senior college and for preventing and detecting frauds and other irregularities.
- 3) My Responsibility is to express an opinion on these financial statements based on my audit.
- 4) I have sought and obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- 5) In my opinion proper books of accounts as required by law have been kept by the senior college so far as it appears from our examination of the books.
The following books of accounts are maintained by senior college.
Cash Book , Bank book, Petty Cash Book, Ledgers
The above books are examined for Audit.
- 6) The Balance sheet the Statement of Income & Expenditure Account and receipt & payment account are in agreement with books of accounts.
- 7) In my opinion and to the best of my information and according to the explanations given to me the said accounts read with notes there on if any give a true and fair view
 - i) In case of balance sheet of the state of the affairs of senior college as at 31st March 2021 .
 - ii) In case of Income & Expenditure Account of income for the year ended 31st March 2021.


PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.




R. G. Divekar
Chartered Accountant
M No 13863
(Internal Auditor)



R. G. Divekar

B. Com .F.C.A.
Chartered Accountant

Address : Office No.4, Mrudgandh Apartment,
Ramedi Ali, Azad Road,
Vasai , Dist. Palghar 401201.

Mob. No. : 9860604574 / 9923030291

NOTES ON ACCOUNTS :

- 1) Cash Balance as on 31st March 2021 not counted and verified by me. The same is certified by management.
- 2) The Bank Balances as on 31st March 2021 are reconciled.
- 3) Assets are valued at written down value less depreciation calculated at the rate applicable as per income tax act.
- 4) It is not practically possible for me to verify whether all the payments exceeding Rs 10000/- have been made otherwise than by Account payee cheque Bank draft or Ecs.
- 5) External confirmation from debtors have not been obtained.
- 6) External confirmation from creditors have not been obtained.
- 7) Loans taken internally are cross Talled.

[Handwritten Signature]

PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.



[Handwritten Signature]

R.G.Divekar

Chartered Accountant
M No 13863
(Internal Auditor)

VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD,
 DIST:PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)

LIABILITIES		Rs.	Ps.	ASSETS		Rs.	Ps.
TOTAL B/F		30355520.47		TOTAL B/F		1352639.53	
				<u>FURNITURE</u>			
				Balance as per last year Balancesheet		2698225.18	
				Addition during April 2020 to Sept 2020		11400.00	
				Less : Depreciation		2709625.18	2438857.66
						270767.52	
				<u>EQUIPMENTS</u>			
				Balance as per last year Balancesheet		1122630.67	
				Less : Dep. 15% on Rs 1122630.67		168394.60	954236.07
				<u>FIXTURE & FITTINGS</u>			
				Balance as per last year Balancesheet		294779.00	
				Addition during Oct 20 to March 21		26280.00	
				Less : Depreciation		321059.00	290267.10
						30791.90	
				<u>EXIDE BATTERY 12V/200AH</u>			
				Balance as per last year Balancesheet		65120.00	
				Less : Depreciation @ 15%		9768.00	55352.00
				<u>LABORATORY EQUIPMENT</u>			
				Balance as per last year Balancesheet		1633916.82	
				Depreciation @ 15%		245087.52	1388829.30
				<u>WATCHMAN CABIN</u>			
				Installed during the year		138060.00	
				Less : Depreciation		6903.00	131157.00
TOTAL C/F		30355520.47		TOTAL C/F			6611338.66



Rajeshvekar
 Interhal Auditor



**VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD,
DIST:PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)**

LIABILITIES		Rs.	Ps.	ASSETS		Rs.	Ps.
TOTAL B/F		30355520.47		TOTAL B/F		6611338.66	
				<u>CC TV CAMERA</u>			
				Balance as per last year Balancesheet		531365.36	
				Addition during April 2020 to Sept 2020		464696.00	
				Addition during Oct 2020 to March 2021		321550.00	
				Less : Depreciation		1317611.36	
				15% on Rs 996061.36.....Rs 149409.20			
				7.5% on Rs 321550.00.....Rs. 24116.25			
				173525.45		1144085.91	
				<u>BOOSTER MOBILE ANTENNA</u>			
				Balance as per last year Balancesheet		49117.00	
				Less : Depreciation @ 15%		7367.55	
				41749.45			
				<u>AIR CONDITIONERS</u>			
				Balance as per last year B/Sheet		149905.00	
				Less : Depreciation 15% Of Rs 149905.00		22485.75	
				127419.25			
				<u>OFFICE-UPS-OUT OF DEVELOPMENT FEE</u>			
				Balance as per last year B/Sheet		238425.00	
				Less : Depreciation 15%		35763.76	
				202661.24			
				<u>70 KVAR APFC PANEL</u>			
				Balance as per last year B/Sheet		98895.00	
				Less : Depreciation 15%		14834.25	
				84060.75			
				<u>L.T.C ADVANCE</u>			
				Balance as per last year B/Sheet		59803.00	
				<u>LOAN TO MCVC</u>			
				Balance as per last year Balancesheet		92612.00	
				Add : Advanced during the year		6605.00	
				99217.00			
TOTAL C/F		30355520.47		TOTAL C/F		8370335.26	

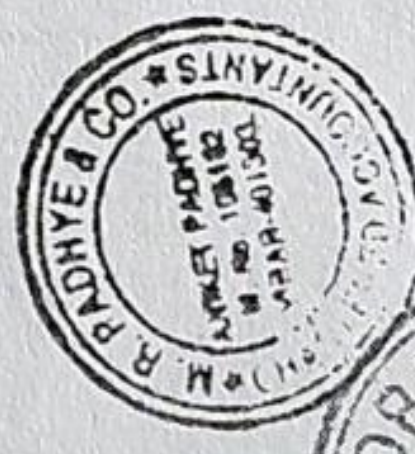


Repositive Kar
Internal Auditor



**VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD,
DIST:PALGHAR-401 202. BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)**

LIABILITIES	Rs. Ps.	Rs. Ps.	ASSETS	Rs. Ps.	Rs. Ps.
TOTAL B/F		3035520.47	TOTAL B/F		8370335.26
			LOAN TO FY/SY EXAM A/C	1522876.00	
			Balance as per last year Balancesheet	13419.00	
			Add : Advanced during the year	1536295.00	
				785000.00	751295.00
			Less : During the year Received Back		
			LOAN TO STUDENT AID FUND		23100.00
			Balance as per last year Balancesheet		
			LOAN TO JUNIOR COLLEGE		
			Balance as per last year Balancesheet	66564.25	
			Add : Advanced during the year	270573.00	337137.25
			LOAN TO JUNIOR COLLEGE COMPU.SCI-IT		
			Add : During the year		1336.00
			SALARY ARREARS GRANT		
			Balance as per last year Balancesheet		2048100.00
			ADVANCE AGAINST EXPENCES - SK Pise		
			Balance as per last year Balancesheet		20000.00
			CLOSING BALANCES AS ON 31.03.2021		
			Cash on Hand	5193.64	
			Petty Cash on Hand	3813.50	
			ING VYSYA Bank A/C 548010133020	150057.67	
			ING VYSYA Bank A/C 548010133113	10003.09	
			ING VYSYA Bank A/C 548010133156	451318.19	
			SB - 320602011003771 Union Bank of India	34791.79	
			SB - 32060201103772 Union Bank of India	3360962.03	
			SB - 320602011003944 Union Bank of India	248664.80	
			SB - 60002267239 (Bank of Maharashtra)	7367004.00	
			SB - 625502010007678 UBI Scholarship A/c	6599755.36	
			SB - 32060201103773 Union Bank of India	41165.89	
			FD - Vidyavardhini Scholarship	531487.00	18804216.96
TOTAL		3035520.47	TOTAL		3035520.47



M. R. Padhye
15/12/21
(M.R. PADHYE & CO.)
CHARTERED ACCOUNTANTS



Revivekar
Internal Auditors

M. R. Padhye
SECRETARY
VIDYAVARDHINI
SECRETARY

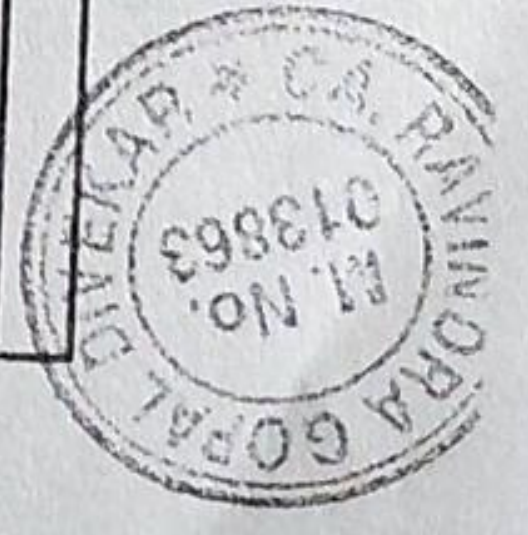
VIDYAVARDHINI, VASAI

D. S. A. Shende
I/C PRINCIPAL
I/C PRINCIPAL

A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.

VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST: PALGHAR-401 202.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To Salary [As per Schedule]			112415995.00		By Salary Grant			110394622.00	
To Extra Lecture Remuneration				58320.00	By Book Bank Grant			178649.00	
To ESTABLISHMENT EXPENDITURE					By Fees Received From Students				
Educational Excursion & Seminar	5500.00				Admission Processing Fee	609374.00			
Electric Gas & Diesel	1546645.00				Development Fund Fee	712906.00			
Postage & Courier	566.00				Direct/Indirect Taxes Fee	82100.00			
Printing Stationery	59260.00				E. Charges Fees	49030.00			
Telephone Charges	13990.00				Gymkhana Fee	556323.00			
Travelling Allowance	27286.00				Laboratory Fee	280470.00			
Uniforms to Peons/ Washing Allowance	15550.00				Library Fees	318060.00			
Water Charges	7200.00				Magazine Fee	131134.00			
Professional Fees	9100.00				E-Suvidha Fee	96750.00			
Audit Fees	147500.00				Other Fees	371905.00			
Xerox Charges	15366.00				Excess Fees Received	86348.00			
College & Botanical Garden Expenses	13080.00				University Sports Meet	89540.00			
Repairs & Maintenance	181557.00				Utility Fund Fees	353128.00			
Canteen Expenses / Refreshment	13251.00				NSS Fees	42124.00			
Internet Charges	149955.00				Disaster Relief Fund	17540.00			
Software Charges	329388.00				Arrears Fees Received	1104608.00			
Contingencies Expenses	80.00				FY/SY Exam Fee	1466469.00			
Cleaning & Sanitation	23045.00				TY B.Com Computer Subject Fee	244350.00			
Municipal Tax /Property Tax	18103.00				FY/SY Exam Marksheet Fees	185990.00			
Annual Membership Fee Library	5900.00				Group Insurance Fee	1230.80			
Miscellaneous Expenses	5230.00				Computer Subject Fee TY B.S.C Maths	52500.00		6851879.80	
Revenue Stamps	760.00								
Library Books Bar Code	885.00				By Mumbai University Exam Remuneration	27651.00			
Building Maintenance	93330.00				By Mumbai Uni. Practical Remuneration	3300.00			
Diesel Expenses	1900.00								
Covid - 19 Materials	28168.00				By Bank Interest			193461.00	
Personal Library Scheme	8571.00								
Bank Charges	2397.17				By Fixed Deposit Interest			5625.00	
TOTAL C/F			115197878.17		TOTAL C/F			117655187.80	



Ravi Kumar
Internal Auditor

VIDYAVARDHINI'S A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD, DIST: PALGHAR-401 202.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)

EXPENDITURE	Rs. Ps.	Rs. Ps.	INCOME	Rs. Ps.	Rs. Ps.
TOTAL B/F		115197878.17	TOTAL B/F		117655187.80
To Students Aid Fund Fee	151950.00		By College Fee / Scholarship		
To Tuition Fee	912683.00		N.T. Freeship 2017-2018	24375.00	
To Identity Card Fee	152000.00		N.T. Scholarship 2017-2018 Offline	199816.00	
To Refund of Fees	3275.00		OBC Freeshup 2017-2018 Offline	163609.00	
To Group Insurance Remuneration	9000.00		SBC Freeshup 2017-2018 Offline	41170.00	
To Laboratory Consumable		1228908.00	SBC Scholarship 2017-2018 Offline	154010.00	
Chemistry Laboratory	286013.00		SC Freeship 2017-2018 Offline	73750.00	
Physics Laboratory	270.00		SC Scholarship 2017-2018 Offline	319268.00	975998.00
Interest for Late Payment of TDS 24Q.4		286283.00	By Miscellaneous Income		
To Expenditure Agst. Gymkhana & Other Fees		1610.00	Library Book Fine	21238.00	
Gymkhana & Sports Expenses	50000.00		TC & Transcript Fees	62000.00	
Social & Cultural Activities	27190.00		Bonafide Certificate Fee	4286.00	
To Transaction With Mumbai University		77190.00	Document Verification Fee	2000.00	89524.00
Annual State Level Contribution	25656.00		By Liability Written Back		
Eligibility Cum Enrolment Fee	2000.00				1130780.00
Student Welfare Fund Contribution	6414.00				
Mumbai University Fees	504604.00				
National Service Scheme Ekak Yojana	10690.00				
Enrolment Fees	80873.00				
Mumbai University Affiliation Fee	113605.00				
TO DEPRECIATION		743842.00			
To Excess of Income over		1783416.90			
Expenditure Taken to Balancesheet		532361.73			
TOTAL		119851489.80	TOTAL		119851489.80



(Signature)

PRINCIPAL
 A. V. COLLEGE OF ARTS
 K. M. COLLEGE OF COMMERCE
 E. S. A. COLLEGE OF SCIENCE
 VASAI ROAD, DIST. PALGHAR-401202.



(M.R. PADHYE & CO.)
 CHARTERED ACCOUNTANTS

(Signature)
 Internal Auditors



RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)

RECEIPTS		Rs.	Ps.	PAYMENT		Rs.	Ps.
<u>To Opening Balance as on 1/4/2020</u>							
Cash on Hand		5.00		<u>By Salary</u>		62023380.00	
Cash on Hand [2014-15 to 2016-17]		256286.64		Basic Teaching		4997340.00	
Petty Cash		3802.50		Basic to Clerk		8300446.00	
Kotak Bank A/c.548010133020 [Staff Welfare]		44608.67		Basic to Peons		461400.00	
Kotak Mahindra Bank A/c.548010133113		9774.09		Grade Pay to Clerk		91200.00	
Kotak Mahindra Bank A/c.548010133156-UGC		443746.91		Grade Pay to Peons		10610420.00	
SB-320602011003771 UBI [UGC]		33744.79		DA to Teaching		4796922.00	
SB-320602011003773 Union Bank of India		39925.89		D.A. to Clerk		5550922.00	
SB-320602011003944 Union Bank of India		235695.80		D.A. to Peons		9918708.00	
SB-60002267239 (Bank of Maharashtra)		7161267.90		HRA Teaching		978740.00	
SB-320602011003772 Union Bank of India		81977.98		HRA to Clerk		1530744.00	
SB-625502010007678 Union Bank of India		2062645.66		HRA to Peons		553600.00	
			10473481.83	TA Teaching		97600.00	
<u>To Salary Grant</u>				T.A to Clerk		183200.00	
Salary		10394622.00		T.A. to Peons		1060797.00	
DCPS to Teaching Staff		2546618.00		D.A. Arrears Paid		32971.00	
DCPS to Non-Teaching Staff		697333.00		Medical Reimbursement Paid		128465.00	
GPF Paid to Teaching & Non Teaching		230000.00		Leave Encashment [Dr K N Ghorude]		45950.00	112662805.00
Medical Reimbursement Received		32971.00		Salary Arrears			
Dearness Allowance Received		884134.00					
			123985678.00	<u>By B.C. Book Bank Grant</u>			
Income Tax on Salary [TDS Salary]		2966356.00					
Income Tax on Salary [TDS 2019-2020]		140000.00		<u>To Chief Minister Fund - Covid 19</u>			
Life Insurance Corporation of India		813773.60					
Profession Tax Paid		256800.00		<u>By Deductions</u>			
Income Tax Recovery		86420.00		GPF Paid		230000.00	
G.P.F Recoverable		14900.00		Income Tax on Salary Paid [TDS]		2966356.00	
			15278249.60	LIC Paid		1813773.60	
<u>To Chief Minister Fund - Covid 19</u>				Profession Tax Paid		256800.00	
			422795.00	DCPS to Teaching Staff		2546618.00	
				DCPS to Non-Teaching Staff		697333.00	
				G.P.F Recovery		230000.00	
				GPF Payable		32971.00	
							28148096.60
				By Building Maintenance- Vidyavardhini			93330.00
TOTAL C/F			150210204.43	TOTAL C/F			141556790.60



RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENT	Rs.	Ps.	Rs.	Ps.
TOTAL B/F			150210204.43		TOTAL B/F			141556790.60	
To Bank Interest				203661.00	By <u>Lab Consumable</u>				
To FD Interest 100044 UBI	750.00				Chemistry Lab	286013.00			286283.00
To FD Interest 100045 UBI	750.00				Physics Lab	270.00			
To FD Interest 100046 UBI	750.00				By <u>Furniture & Equipment [Fixed Assets]</u>				
To FD Interest 100047 UBI	1500.00			5625.00	Furniture	7500.00			
To FD Interest 100048 UBI	1875.00				CCTV Camera	1050942.00			
To <u>Freeship & Scholarship</u>					Computer	120000.00			
SC Scholarship / Freeship [Online+Offline]	743563.00				New Cabin For Watchman	138060.00			
ST Scholarship / Freeship	305660.00				Purchase of Fixtures & Fittings	26280.00			
SBC Scholarship/Freeship	263730.00				Library Books	104775.00			
OBC Scholarship/Freeship	569654.00				Sanitizer Stand	2000.00			
NT Scholarship / Freeship [Offline+Online]	289316.00				Tripod- Mobile Stand	1900.00			1451457.00
Scholarship / Freeship Fees Received	10494655.50			12766578.50	By <u>Remuneration</u>				
To <u>Other Fees Received</u>					CHB Remuneration	58320.00			
TC & Transcript	62000.00				Remuneration [AISH]	2000.00			69320.00
Bonafide Fees	4286.00				Group Insurance Remuneration 2019-2020	9000.00			
Library & Other Fine Received	11238.00				By <u>Expenditure Agst. Gymkhana & Other Fees</u>				
Document Verification Fees	2000.00			89524.00	Gymkhana & Sports Expenses	50000.00			
To <u>TDS</u>					Social & Cultural Activities	27190.00			77190.00
TDS on Contractor	2603.00				By <u>Advances Paid</u>				
TDS on Professional Fees [194 J]	60381.00			62984.00	Salary Advance FY-SY	63783.00			
To <u>Other Transaction</u>					Advance Against Expenses [M L Andhale]	10000.00			73783.00
Miscellaneous Income	405.00				By <u>Fees Transferred</u>				
Biology Laboratory [Chq Reversed]	2171.00				Unaided Fees [D Div]	609410.00			
Repairs & Maintenance [Chq Reversed]	8650.00				Tution Fees [Paid to Salary Account]	2088000.00			
Salary Recovery [Chq Reversed]	2653.00				Identity Card Fees [Paid to SAF Account]	301400.00			
CCTV Cheque Return	264696.00				Student Aid Fees Fees [Paid to SAF A/c]	301620.00			3300430.00
Library Books Chq Reversed	3246.00			281821.00					
TOTAL C/F			163620397.93		TOTAL C/F			146815253.60	



RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)

RECEIPTS	Rs.	P's.	PAYMENT	Rs.	P's.	Rs.	P's.
TOTAL B/F			TOTAL B/F			146815253.60	
To Unsecured Loan from FY-SY Exam A/c			By <u>Duties & Taxes</u>				
To Wrongly Credit By Bank			T.D.S. Contractor	785000.00		2603.00	
			TDS on Professional Fees	1550.00		60381.00	
			Interest on TDS			1610.00	64594.00
<u>To Fees Received From Students</u>			By <u>Establishment Expenses</u>				
Admission Process Fees	609574.00		Audit Fees paid		147509.00		
Development Fund Fees	230796.00		Bank Charges		12597.17		
Direct - Indirect Fees	82100.00		College & Botanical Gardening		13080.00		
E-Charges Fees	99740.00		Postage & Couriers		566.00		
Enrollment Fees	136527.00		Miscellaneous Expenses		8230.00		
Gymkhana Fees	635863.00		Printing & Stationary		59260.00		
Laboratory Fees	297910.00		Municipal Tax		18103.00		
Library Fees	224860.00		Repairs & Maintanance		231507.00		
Magazine Fees	135084.00		Telephone Charges		15990.00		
E-Suvidha Fee (MKCL Fees)	150250.00		Travelling Expenses		27286.00		
Other Fees	383035.00		Xerox Charges		15366.00		
Sports / Cultural Activities. Fees	89570.00		Educational Excursion & Seminar		5500.00		
Tuition Fees	1204917.00		Internet Charges		149955.00		
Utility Fund Fees	362628.00		Canteen/ Refreshment Expenses		15656.00		
NSS Fees	22824.00		Electricity/Gas & Diesel Expenses		1848545.00		
Unaided Fees [D Div]	617610.00		Contingencies Exp.		80.00		
Disaster Relief Fund Fees	28240.00		Annual Membership Fee-Library		5900.00		
Group Insurance Fees	38944.64		Covid-19 Materials		28168.00		
Identity Card Fees	149400.00		Cleaning and Sanitation Work		23045.00		
Student Aid Fund Fees	149670.00		Professional Fees		9100.00		
VC's Fund Fees	90562.00		Water Charges		7200.00		
Arrears Fees Received	109265.00		Software Charges - ThinkMonk + Softpro		630093.00		
TYBCom Comp.Subject Fees	285650.00		Personal Library Scheme		1040.00		
TYBSc Comp Programing Fees	121500.00		Library Book Barcode		885.00		
Excess Fees Received	140952.00		Washing Allowance 2019-2020		15550.00		
To B.C. Book Grant							2983202.17
TOTAL C/F			TOTAL C/F				
				172673068.57			149863049.77



VIDYAYARDHINI'S A.V.COLLEGE OF ARTS, K.M.COLLEGE OF COMMERCE & E.S.A.COLLEGE OF SCIENCE, VASAI ROAD, DIST:PALGHAR-401 202.

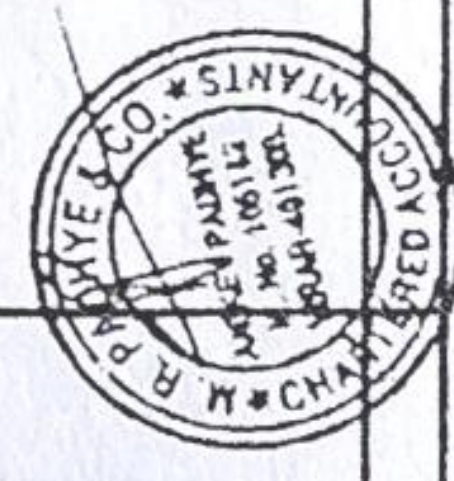
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)

RECEIPTS	Rs.	Ps.	PAYMENT	Rs.	Ps.	Rs.	Ps.
TOTAL B/F			TOTAL B/F				
<u>To Advance</u>			<u>By Recovery From Salary</u>				
Advance Against Expences [CCTV Amrohi]	200000.00		Jr College Credit Society	338433.00			
Advance Against Expences [M L Andhale]	100000.00		Thane Dist Central Co-op Bank Ltd	1272575.00			
Advance and Deposits	200005.00		Vasai Janta Co-op Bank Ltd	33600.00			
Advance Against Expences	26343.00		Shivkripa Patpedhi	4000.00			
			Om Sai Sahkari Patpedhi	4000.00			
<u>To FY/SY Exam Fee</u>			Datta Seva Sahkari Bank	6500.00			
FY/SY Exam Fee	2939915.00		Salary Recovery [Paid to JD]	870448.00			5575487.00
FY/SY Exam Marksheet Fees	186250.00						
			<u>By Refund of Fees</u>				
<u>To Transaction With Mumbai University</u>			Arrears Fee	1657.00			
MU Examination Fee Received	1305231.00		Other Fees	10880.00			
M.U AISHE Remuneration	2000.00		Utility Fees	9250.00			
MU TY Exam Remuneration [Practical]	3300.00		Development fund Fees	17500.00			
M.U. Exam Remuneration	27651.00		Enrollment Fees	4400.00			
			Gymkhana Fees	15000.00			
<u>To Recovery From Salary [Loan]</u>			Laboratory Fees	17440.00			
Jr College Credit Society	338433.00		Library Fees	6600.00			
Thane Dist. Central Co-op Bank Ltd	1272575.00		Tuition Fees	28800.00			
Vasai Janta Co-op Bank Ltd	33600.00		TYBSc Maths Computer Fees	69000.00			
Shivkripa Sahakari Bank	4000.00		Admission Processing Fee	200.00			
Datta Seva Sahakari Bank Ltd	4000.00		TYBCom Comp Sub Fee	8200.00			
Om Sai Sahakari Patpedhi	4000.00		Excess Fees Refund	54604.00			
			FY-SY Exam Fees Refund	72598.00			
			FY-SY Marksheet Fees Refund	260.00			
			Magzine Fees	3850.00			323239.00
			<u>By Other Transaction</u>				
			Group Insurance Claim	137713.84			
			Wrongly Credit Now Debited	6093.00			
			Biology Laboratory [Chq Reversed]	2171.00			
			Refund Chq issued - Reversed	3275.00			
			Revenue Stamp	760.00			
TOTAL C/F			TOTAL C/F				
				182116272.57			155911758.61



VIDYAVARDHINI'S A.V.COLLEGE OF ARTS, K.M.COLLEGE OF COMMERCE & E.S.A.COLLEGE OF SCIENCE, VASAI ROAD, DIST:PALGHAR-401 202.
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENT	Rs.	Ps.	Rs.	Ps.
TOTAL B/F			182116272.57		TOTAL B/F			155911758.61	
					By <u>Transaction With Mumbai University</u>				
					Mumbai University Exam Fees Paid	1809835.00			
					M.U. Practical Remuneration	5836.00			
					M.U. Cap Remuneration [Offline]	25005.00			
					Affiliation Fee	8011.00			
					Disaster Relief Fund	10700.00			
					E-Suvidha Fees Paid	53500.00			
					N S S Fees	10700.00			
					E-Charges	10710.00			
					University Sports Meet	50.00			
					Annual State Level Contribution	25656.00			
					Student Welfare Fund Contribution	6414.00			
					Enrolment Fees Paid to MU	213000.00			
					V.C.'s Fund Paid	21410.00			
					FY-SY Exam Fees Paid to MU	1097990.00			
					Gymkhana Fees Paid to MU	64140.00			
					National Service Scheme Ekak Yojana	10690.00			
					Eligibility Cum Enrolment Fees	2000.00		3375627.00	
					By <u>Freeship & Scholarship</u>				
					NT Scholarship	65125.00			
					OBC Scholarship / Freeship	406045.00			
					Scholarship/Freeship Paid to Self Finance	2676368.00			
					SC Scholarship/Freeship	350545.00			
					ST Scholarship/Freeship	305660.00			
					Physics / Maths Scholarship	1105.00			
					Junior College Freeship Payable	14650.00			
					State Govt Open Merit Scholarship	28950.00			
					SBC Scholarship/Freeship	168550.00			
					STC Freeship	110480.00		4127478.00	
					By <u>DCPS Payable</u>				
					Teaching Staff	88569.00			
					Non-Teaching Staff	25377.00		112746.00	
TOTAL C/F			182116272.57		TOTAL C/F			163527609.61	



RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021 (SENIOR COLLEGE)

RECEIPTS		Rs.	Ps.	Rs.	Ps.
TOTAL B/F		182116272.57		182116272.57	
By Loan					
FY/SY Examination A/C		13419.00			
Junior College		270573.00			
Junior College CS-IT		25336.00			
MCVC		6605.00			
					315933.00
By Closing Balance as on 31/03/2021					
Cash in Hand		5193.64			
Petty Cash on Hand		2813.50			
Kotak Mahindra Bank A/c 548010133020		150057.67			
Kotak Mahindra Bank A/c 548010133113		10003.09			
Kotak Mahindra Bank A/c 548010133156		451318.19			
SB - 3771 Union Bank of India		34791.79			
SB - 3772 Union Bank of India		3560962.03			
SB - 3773 Union Bank of India		41165.89			
SB - 3944 Union Bank of India		248664.80			
SB - 60002267239 (Bank of Maharashtra)		7367004.00			
SB - 625502010007678-Scholarship A/c		6599755.36			
					18272729.96
TOTAL RS.		182116272.57		182116272.57	

We have verified the above statement of Receipts and Payments of the Vidyaardhini's SENIOR COLLEGE Account, Vasai Road, Dist-Palghar for the period ended 31st March 2021, with relevant vouchers and have obtained all the information and explanation we have required. In our opinion the above statement is correctly drawn upto the best of our information and explanation given to us and shown by the vouchers and other papers. We have taken receipts as correct.

APL
15/12/21
M.R. Padhye & Co.
Chartered Accountants



Abhishod
Secretary
Vidyavardhini, Vasai
SECRETARY
VIDYAVARDHINI, VASAI

Sshende
Dr S A Shende
I/C PRINCIPAL
I/C PRINCIPAL
A.V. COLLEGE
K.M. COLLEGE
E.S.A. COLLEGE
VASAI ROAD, DIST. PALGHAR-401202

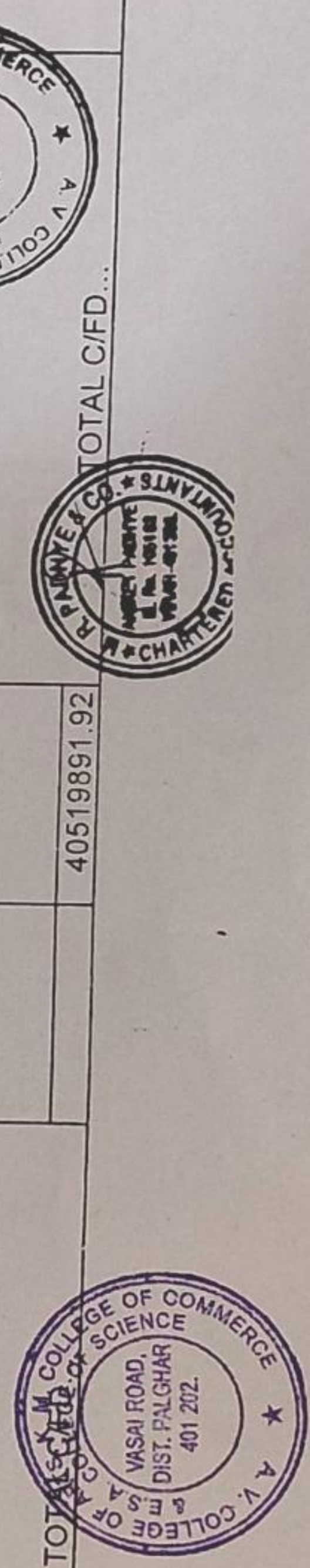
VIDYAVARDHINI'S
A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD
DIST - PALGHAR - 401 202, MAHARASHTRA STATE

SENIOR COLLEGE UNAIDED COURSES
2020-2021
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

- Courses Covered:
- 1) B.Sc. (Information Technology)
 - 2) B.Sc. (Computer Science)
 - 3) B.Sc. (Biotechnology)
 - 4) Bachelor of Management Studies (B.M.S.)

- 5) Bachelor of Commerce (Banking & Insurance)
- 6) M.Sc. (Information Technology)
- 7) M.Sc. (Computer Science)
- 8) M.Sc. (Zoology) By Research
- 9) Ph.D. (Zoology)
- 10) M.Com. (Advanced Accountancy)
- 11) M.A. (Economics)
- 12) M.A. (History)
- 13) ~~Ph.D. (Economics)~~

	RECEIPTS		AMOUNT		PAYMENTS	AMOUNT		AMOUNT	
	RS.	P.	RS.	P.		RS.	P.	RS.	P.
OPENING BALANCE AS ON									
1ST APRIL 2020									
Cash in hand		2180.50			Salary		10821139.00		
Bank Balance - Savings A/c with UBI	12967482.42		12969662.92		Remuneration		645352.00		
Bank Interest (S/B A/c)			506711.00		Exam Remunercton		193849.00		
Interest on Term Deposits (Realised)			1184231.00		Practical Exam Remuneration		22250.00		
					Wages		0.00		11682590.00
COLLEGE FEE (UG COURSES)					Computers	0.00			
Tuition Fee	11526820.00				Fixtures & Fittings	0.00			
Gymkhana Fee	358000.00				Furniture	0.00			
Library Fee	494200.00				Library Books	4726.00			
Admission Processing Fee	266300.00				Equipments	13175.00		17901.00	
Other Fee	377867.00				Refund of Fees				787698.00
Laboratory Fee & Computer Practical Fee	3668950.00								
Exam.Fee	3274801.00								
Project Fee	307000.00								
M.U. Enrolment & Eligibility Fee	100120.00								
I-Card Fee	66350.00								
Arrears Fee	4288063.00								
Online Application Fee	68050.00								
Utility Fee	295600.00								
Development Fund	582500.00								
			25674621.00		M.U. Affiliation Fee (All UG Courses)		225500.00		
					M.U. Exam Fee		2057724.00		
					University Share in Enrolment / Reg.		596085.00		2879309.00
M.U. Sports & Cultural Act. Fund	41116.00				Group Insurance Premium				63739.00
Disaster Relief Fund	1130.00								
M.U. E-Charges	88290.00								
Group Insurance	54130.00								
			184666.00						
TOTAL RECEIPTS			40519891.92						
									15431237.00



PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202.

RECEIPTS		PAYMENTS	
AMOUNT	AMOUNT	AMOUNT	AMOUNT
RS.	P.	RS.	P.
TOTAL B/FD...		TOTAL B/FD...	
40519891.92			15431237.00
Income Tax (TDS)	44847.00	Income Tax (TDS)	44847.00
Profession Tax (Deducted) (IT)	36325.00	Profession Tax (PAID) (IT)	36325.00
Profession Tax (Deducted) (CS)	16700.00	Profession Tax (PAID) (CS)	16700.00
Profession Tax (Deducted) (BT)	10900.00	Profession Tax (PAID) (BT)	10900.00
Profession Tax (Deducted) (BMS)	11800.00	Profession Tax (PAID) (BMS)	11800.00
Profession Tax (Deducted) (BBI)	10600.00	Profession Tax (PAID) (BBI)	10600.00
Student Aid Fund (IT)	14600.00	Student Aid Fund	0.00
Student Aid Fund (CS)	5250.00	External Aid for Students	21500.00
Student Aid Fund (BT)	4000.00	VC Fund	0.00
Student Aid Fund (BMS)	22800.00		
Student Aid Fund (BBI)	19700.00		
External Aid for Students	22500.00		
VC Fund (IT)	6550.00		
VC Fund (CS)	2120.00		
VC Fund (BT)	1610.00		
VC Fund (BMS)	9120.00		
VC Fund (BBI)	6850.00		
TOTAL C/FD...		TOTAL C/FD...	
44137783.92			16019829.00
COLLEGE FEE (PG COURSES)		Expenditure against PG Courses Fee	
Tuition Fee	1692000.00	Remuneration	196517.00
Gymkhana Fee	83000.00	University Exam. Fee (PG Courses)	1667.00
Library Fee	207500.00	M.U. PG Registration Fee (All Courses)	225318.00
Other Fees (I-Card, Other, SAF, Sports, VC)	70195.00	Refund of Fees	10438.00
Laboratory Fee	225400.00		
University Exam. Fee	807230.00	Verification / Photocopy / Revaluation Fee	433940.00
P.G. Registration Fee	109265.00	Educational Verification Fee	0.00
Development Fund	64000.00	Transfer Certificate Fee paid to MU	0.00
Utility Fee	35030.00		1980.00
Project Fee	78000.00		
TOTAL C/FD...		TOTAL C/FD...	
3371620.00			
44137783.92			



RECEIPTS		PAYMENTS	
AMOUNT RS.	P.	AMOUNT RS.	P.
TOTAL B/FD...		TOTAL B/FD...	
EMPLOYEES' PROVIDENT FUND (Deducted from Salary during the year) Employees' Contribution (IT A/c) Employees' Contribution (Recd from CS A/c) Employees' Contribution (Recd from Btech. A/c) Employees' Contribution (Recd from Banking A/c) Employees' Contribution (Recd from BMS A/c)		EMPLOYEES' PROVIDENT FUND (Paid into Govt. Credit) Employees' Contribution (IT A/c) Employees' Contribution (Paid for CS A/c) Employees' Contribution (Paid for Btech. A/c) Employees' Contribution (Paid for Banking A/c) Employees' Contribution (Paid for BMS A/c)	
51163.00		51163.00	
8143.00		8143.00	
8217.00		8217.00	
11688.00		11688.00	
11730.00		11730.00	
90941.00		90941.00	
EPF Penalty Management Contribution Management Contribution - Pension Administration Charges - Govt. Employees' Death Insurance		0.00 18079.00 41059.00 6000.00 3791.00	
Closing Balance as on 31ST MARCH 2021 Cash in Hand Bank Balance - UBI A/C NO 320602011002224 Bank Balance - UBI A/C NO 320602011022548 Bank Balance - UBI A/C NO 320602011022549 Bank Balance - UBI A/C NO 320602011022550 Bank Balance - UBI A/C NO 320602011022551 Bank Balance - UBI A/C NO 625502010010061		2120.50 5460883.18 2385379.47 3404926.75 1141172.28 4192479.94 988.20	
TOTAL		TOTAL	
56034438.92		16587950.32	
56034438.92		56034438.92	

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PRINCIPAL
VIDYAVARDHINI'S
 A. V. College of Arts, K. M.
 College of Commerce, E. S. A.
 College of Science, Vasai Road,
 Dist. Palghar, Maharashtra - 401 202.



We have verified the above statement of Receipts and Payments of the Vidyavardhini's Degree College SENIOR COLLEGE UNAIDED COURSES, Vasai Road, Dist. Thane for the year ended 31ST MARCH 2021, with relevant vouchers and have obtained all the information and explanation we required. In our opinion, the above statement is correctly drawn upto the best of our information and explanation given to us and shown by the vouchers and other papers. We have taken receipts as correct.

M.R. Padhye
 15/12/21



M/S M.R. PADHYE & CO.
 CHARTERED ACCOUNTANTS

Vidyavardhini

SECRETARY
VIDYAVARDHINI

DR. S.A. SHENDE
PRINCIPAL
 VIDYAVARDHINI'S SENIOR COLLEGE OF ARTS
 K.M. COLLEGE OF COMMERCE
 E.S.A. COLLEGE OF SCIENCE
 VASAI ROAD, DIST. PALGHAR



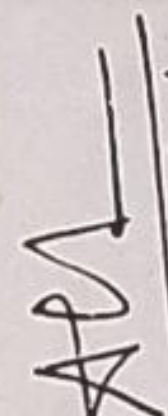
- 7 DEC 2021

EXPENDITURE


	AMOUNT		AMOUNT		INCOME		AMOUNT		AMOUNT	
	RS.	P.	RS.	P.	RS.	P.	RS.	P.	RS.	P.
TOTAL B/FD...			11682590.00							30817519.00
Establishment Expenses B/fd...										
Postage		36.00								
Educational Excursion & Seminar		0.00								
Stationery & Printing		81667.00								
Telephone Charges		1399.00								
Travelling & Conveyance		18758.00								
Security Charges		356654.00								
Cleaning & Sanitation		28154.00								
Uniforms to Peons		10200.00								
Uniform Washing Allowance to Peons		2550.00								
										23467.00
To M.U. Affiliation Fee (All UG Courses)		225500.00								
To M.U. Exam Fee		2057724.00								
To University Share in Enrolment / Reg.		596085.00								
To M.U. Sports & Cultural Act. Fund		0.00								
To M.U. E-Charges		0.00								
To Group Insurance Premium		63739.00								
Expenditure against PG Courses Fee										
To Remuneration		196517.00								
To University Exam. Fee (PG Courses)		1667.00								
To M.U. PG Registration Fee (All Courses)		225318.00								
To Verification / Photocopy / Revaluation Fee		0.00								
To Educational Verification Fee		0.00								
To Transfer Certificate Fee paid to MU		1980.00								
TOTAL C/FD...			18257809.60							30840986.00



EXPENDITURE	AMOUNT		INCOME		AMOUNT	
	RS.	P.	RS.	P.	RS.	P.
TOTAL B/FD,,,	18257809.60					30840986.00
EMPLOYEES' PROVIDENT FUND						
To EPF Penalty	0.00					
To Management Contribution	18079.00					
To Management Contribution - Pension	41059.00					
To Administration Charges - Govt.	6000.00					
To Employees' Death Insurance	3791.00		68929.00			
To Depreciation						
Computers	258803.00					
Generator	14402.00					
Fixtures & Fittings	59244.00					
Furniture	125621.00					
Lab. Interior Work & Furniture (Biotech.)	30243.00					
Library Books	93121.00					
Equipments	161381.00					
Air Conditioners	73263.00		816078.00			
To Surplus (Excess of Income over Expenditure)			11698169.40			
TOTAL			30840986.00			30840986.00


 15/12/21
 (M.R. PADHYE & CO.)
 CHARTERED ACCOUNTANTS




SECRETARY
 VIDYAVARDHINI


PRINCIPAL
 VIDYAVARDHINI'S A. V. COLLEGE OF ARTS
 K.M. COLLEGE OF COMMERCE
 E. S. A. COLLEGE OF SCIENCE
 VASAI ROAD, DIST. PALGHAR
 MAHARASHTRA - 401 202

TRUE COPY

PRINCIPAL
 VIDYAVARDHINI'S
 A. V. College of Arts, K. M.
 College of Commerce, E. S. A.
 College of Science, Vasai Road,
 Dist. Palghar, Maharashtra - 401 202.



7 DEC 2021

VIDYAVARDHINI'S
A.V. COLLEGE OF ARTS, K.M. COLLEGE OF COMMERCE & E.S.A. COLLEGE OF SCIENCE, VASAI ROAD
 DIST - PALGHAR - 401 202, MAHARASHTRA STATE

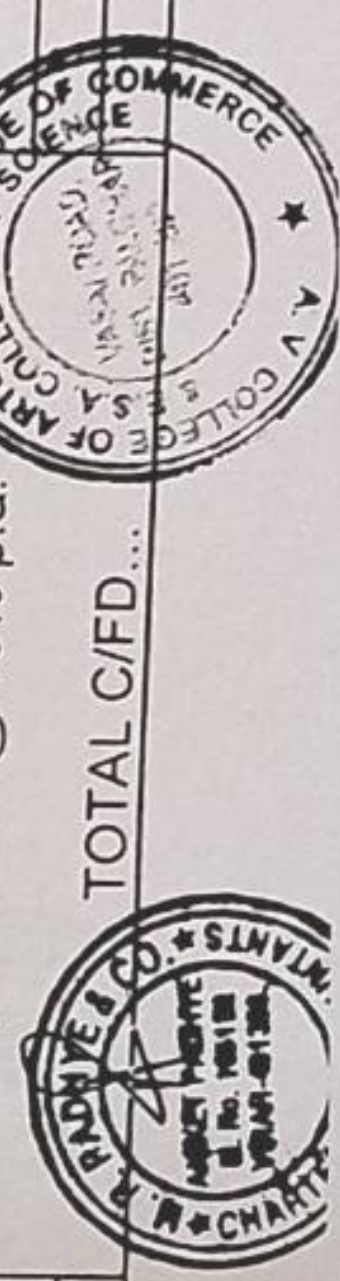
SENIOR COLLEGE UNAIDED COURSES
 2020-2021
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

- Courses Covered:**
- 1) B.Sc. (Information Technology)
 - 2) B.Sc. (Computer Science)
 - 3) B.Sc. (Biotechnology)
 - 4) Bachelor of Management Studies (B.M.S.)

- 5) Bachelor of Commerce (Banking & Insurance)
- 6) M.Sc. (Information Technology)
- 7) M.Sc. (Computer Science)
- 8) M.Sc. (Zoology) By Research

- 9) Ph.D. (Zoology)
- 10) M.Com. (Advanced Accountancy)
- 11) M.A. (Economics)
- 12) M.A. (History)
- 13) Ph.D. (Economics)

LIABILITIES	AMOUNT		ASSETS		AMOUNT		AMOUNT	
	RS.	P.	RS.	P.	RS.	P.	RS.	P.
INCOME & EXPNDITURE ACCOUNT								
Balance as per last year's Balance Sheet	50101225.92				COMPUTERS		647008.00	
Add: Surplus for the year	11698169.40		61799395.32		Balance as per last year's B/Sheet	0.00	647008.00	
					Add : Purchased during the year		258803.00	
					Less : Depreciation @ 40% p.a.			
<u>Distance Education Rent & Remuneration</u>			16736.00		<u>Electricity Generator</u>		96013.00	
Balance As per Last Year's B/S (2010-11)					Balance as per last year's B/Sheet	0.00	96013.00	
			15200.00		Add : Purchased during the year		14402.00	
<u>Employees' Reserve Fund (Transferable)</u>					Less : Depreciation @ 15% p.a.			388205.00
Opening Balance					FIXTURES AND FITTINGS			
Student Aid Fund (Opening Balance)	590698.00				Balance as per last year's B/Sheet		592429.00	
Add: Received during the year	66350.00				Add : Purchased during the year		0.00	
Less: Paid to Students during the year	657048.00		657048.00		Less : Depreciation @ 10% p.a.		592429.00	
					FURNITURE		59244.00	
Vice Chancellor's Fund (Op. Balance)	261070.00				Balance as per last year's B/Sheet		1256204.00	
Add: Received during the year	26250.00		287320.00		Add : Purchased during the year		0.00	
TDS (Payable) (Opening Balance)	750.00				Less : Depreciation @ 10% p.a.		1256204.00	
Add: Deducted During the Year	44847.00				BIOTECH. LAB. INTERIOR & FURNITURE		125621.00	
Less: Paid into Govt. Credit	44847.00		750.00		Balance as per last year's B/Sheet		302430.00	
					Less : Depreciation @ 10% p.a.		30243.00	
TOTAL C/FD ...			62776449.32		TOTAL C/FD ...		272187.00	
							2405771.00	



LIABILITIES		AMOUNT		AMOUNT		ASSETS		AMOUNT		AMOUNT	
TOTAL B/FD...		RS.	P.	RS.	P.	RS.	P.	RS.	P.	RS.	P.
TOTAL B/FD...		62776449.32		62776449.32		TOTAL B/FD...		2405771.00		2405771.00	
<u>Loan from Vidyavardhini</u>						<u>LIBRARY BOOKS</u>					
Balance as per Last Year's B/S		500000.00	0.00			Balance as per last year's B/Sheet		230360.00			
Add: Taken During the year		0.00				Add : Purchased during the year		4726.00			
M.U. Exam. Remuneration (Op. Bal.)						Less : Depreciation @ 40% p.a.		235086.00			
Add: Received during the year		23608.00	0.00			<u>EQUIPMENTS</u>		93121.00		141965.00	
Less: Paid during the year		23608.00	0.00			Balance as per last year's B/Sheet		1062707.00			
Employees' Reserve Fund Refundable (ERF Payable)		0.00				Add : Purchased during the year		13175.00			
External Aid for Students (OP. BAL.)		22500.00				Less : Depreciation @ 15% p.a.		1075882.00			
Add: Received During the year		21500.00				<u>AIR CONDITIONERS</u>		161381.00		914501.00	
Less: Paid During the year						Balance as per last year's B/Sheet		488421.00			
						Add : Purchased during the year (2020-2021)		0.00			
						Less : Depreciation @ 15% p.a.		488421.00		415158.00	
						Deposit for Water Connection		5000.00			
						Deposit with MSEB		10400.00			
						Deposit for LPG Connection		5525.00		20925.00	
						<u>Term Deposit (As per Schedule)</u>					
						Opening Balance		30659027.00			
						Add: Kept during the year (2020-21)		2000000.00			
						Add: Accrued Interest (Current Year)		652286.00			
						Less: Matured during the Year		11691875.00		39619438.00	
						TDS Recoverable (Salary) (OP. BAL.)		19772.00			
						Less: Recovered during the year		19772.00		0.00	
TOTAL C/FD...		63305857.32		63305857.32		TOTAL C/FD...		43517758.00		43517758.00	



LIABILITIES

TOTAL B/FD...

EMPLOYEES' PROVIDENT FUND

Opening Balance

Add: Deducted from Salary

Less: Paid into EPFO Credit

TRUE COPY



PRINCIPAL

VIDYAVARDHINI'S

A. V. College of Arts, K. M.

College of Commerce, E. S. A.

College of Science, Vasai Road,

Dist. Palghar, Maharashtra - 401 202.

TOTAL

63305857.32

AMOUNT
RS. P.

63305857.32

ASSETS

TOTAL B/FD...

LOANS & ADVANCES

Advance to Additional Divisions (Aided)

Opening Balance

Add: Given during the year

Vidyavardhini

Balance as per Last Year's B/S

Add: TDS Transferred 2020-2021

Advances (Salary & Lab. Expenses)

Opening Balance

Add: Given During the year

Less: Recovered During the year

TDS on Term Deposit Interest

Financial Year (OP. BALANCE)

Add: Deducted during the year

Add: TDS on Accrued Interest on FDR

Closing Balance as on 31ST MARCH 2021

Cash in Hand

Bank Balance - UBI A/C NO 320602011002224

Bank Balance - UBI A/C NO 320602011022548

Bank Balance - UBI A/C NO 320602011022549

Bank Balance - UBI A/C NO 320602011022550

Bank Balance - UBI A/C NO 320602011022551

Bank Balance - UBI A/C NO 625502010010061

TOTAL

63305857.32

AMOUNT
RS. P.

43517758.00

2750000.00
0.00

376293.00

376293.00

30600.00
26500.00
30600.00

26500.00

12236.00
33600.00
1520.00

47356.00

2120.50
5460883.18
2385379.47
3404926.75
1141172.28
4192479.94
988.20

16587950.32

Handwritten signature

(M.R. PADHYE & CO.)
CHARTERED ACCOUNTANTS



Handwritten signature

SECRETARY
VIDYAVARDHINI

DR. S. A. SHENDE
I/C-PRINCIPAL
VIDYAVARDHINI'S A. V. COLLEGE OF ARTS
& COMMERCE
E. S. A. COLLEGE OF COMMERCE
& SCIENCE



- 7 DEC 2021

Kavita A. Padhye
M. Com. FCA

Date: 14th September, 2022

To,

The Principal,
Annasaheb Vartak College of Arts, Commerce & Science,
VASAI.

Dear Sir,

This is to inform you that we have been carrying out auditing of the institution for A.Y. 2022-23, which is under process. As you are aware, there are internal department transactions, which needs to be confirmed before finalization of overall audit of the trust.

Hence we are unable to give you audited accounts for standalone "Senior College" till data from all the departments is collectively confirmed.

We assure to give you entire set as soon as possible.

Thanking you,


Yours truly,

FOR M.R.PADHYE & CO.
CHARTERED ACCOUNTANTS



(ANIKET M.PADHYE)
PARTNER




PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
E. S. A. COLLEGE OF SCIENCE
VASAI ROAD, DIST. PALGHAR-401202

Inward No. 1111
Date 19/09/2022
File

R. G. Divekar

INTERNAL AUDITOR'S REPORT

Date:

The Managing Committee,
Vidyavardhini
Vasai 401202

- 1) I have audited the Accompanying Financial Statements of Senior College which is run by vidyavardhini which Comprise the Balance Sheet as at 31st March 2022, The Statement of Income and Expenditure Account and Receipt & Payment Account for the Year ended 31st March 2022.
- 2) The Management Committee is responsible for the matters stated with respect to the preparation of these statements to give a true and fair view of the financial position and financial performance. This responsibility also includes maintenance of adequate accounting records for safe guarding of assets of Senior College and for preventing and detecting frauds and other irregularities.
- 3) My Responsibility is to express an opinion on these financial statements based on my audit.
- 4) I have sought and obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- 5) In my opinion proper books of accounts as required by law have been kept by the Senior College so far as it appears from our examination of the books.

The following books of accounts are maintained by Senior College
Cash Book, Bank book, Ledgers
The above books are examined for Audit.

- 6) The Balance sheet the Statement of Income & Expenditure Account and receipt & payment account are in agreement with books of accounts.
- 7) In my opinion and to the best of my information and according to the explanations given to me the said accounts read with notes there on if any give a true and fair view
 - i) In case of balance sheet of the state of the affairs of senior college as at 31st March 2022.
 - ii) In case of Income & Expenditure Account of income for the year ended 31st March 2022.




R. G. Divekar
PRINCIPAL
A.V. COLLEGE OF ARTS
& COMMERCE
SCIENCE
Vasai Road, Dist. Palghar-401202


R. G. Divekar
R.G. Divekar
Chartered Accountant
M No 1388
(Internal Auditor)
AVINDRA GURJI
M. NO. 1388

NOTES ON ACCOUNTS:

- 1) Cash Balance as on 31st March 2022 not counted and verified by me. The same is certified by management.
- 2) The Bank Balances as on 31st March 2022 are reconciled.
- 3) Assets are valued at written down value less depreciation calculated at the rate applicable as per income tax act.
- 4) It is not practically possible for me to verify whether all the payments exceeding Rs 10000/- have been made otherwise than by Account payee cheque, Bank draft or Ecs.
- 5) External confirmation from debtors have not been obtained.
- 6) External confirmation from creditors have not been obtained.
- 7) Loans taken internally are cross Tallied.




PRINCIPAL
A. V. COLLEGE OF ARTS
K. M. COLLEGE OF COMMERCE
& E. S. A. COLLEGE OF SCIENCE
KASAR ROAD, DIST. PALGHAR-401202


R.G. Divekar
Chartered Accountant
M No 13863
(Internal Auditor)

